



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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info@ramasteel.com

www.ramasteel.com

Date: April 19, 2022

To

The Manager - Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Script Code: 539309
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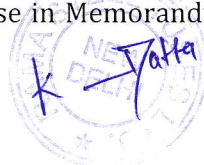
Dear Sir/Madam,

Sub.: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today, has, inter alia, considered and approved the following which shall be subject to the approval of shareholders of the Company and applicable regulatory authorities as the case may be:

- The Board has accorded its consent to raise funds by issuance of fully convertible warrants convertible in to equity shares to the person(s) belonging to Promoter Group and Non-Promoter Group on preferential basis and recommended for the approval of the members by way of Postal Ballot as per details mentioned herein under:
 - Upto maximum of 34,35,000 convertible warrants ("Warrants") each carrying a right exercisable by the warrants holder(s) to subscribe to one (1) equity share against each warrant at a price (including the warrant subscription price and warrant exercise price) to be determined in accordance with the applicable provisions of Chapter V of SEBI (ICDR) Regulation 2018, as amended on such terms and condition as may be determined by the Board and subject to approval of shareholders of the Company through postal ballot and applicable regulatory authorities as the case may be, in accordance with the SEBI (ICDR) Regulations and other applicable laws.
 - The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to issuance of securities is enclosed as Annexure A to this letter.
 - The Company will take shareholders' approval through postal ballot for the issuance of fully convertible warrants.
 - The Board has proposed to fix 15th April, 2022 as the cut-off date for the purpose of determining the name of shareholder(s) for the purpose of dispatch of Postal Ballot Notice along with the details of E-voting to the shareholders.
 - The Board has appointed Mr. Arun Kumar Gupta, Practicing Company Secretary (FCS 5551 | CP 5086), Proprietor of Arun Kumar Gupta & Associates, Company Secretaries as Scrutinizer to conduct the Postal ballot voting process in fair and transparent manner.
- The Board has also accorded its consent for reclassification of Authorized Share Capital and consequently alteration of the Capital Clause in Memorandum of Association of the Company



and it has been decided to reclassify present Authorised Share Capital of the Company from Rs. 11,50,00,000/- (Rupees Eleven Crore Fifty Lakhs Only) comprising of 1,80,00,000 Equity Shares of Rs. 5/- (Rupee Five) each and 25,00,000 (Twenty Five Lakh) 5% Non-Cumulative Redeemable Preference Shares of Rs 10/- each (Rupees Ten) to Rs. 11,50,00,000 (Rupees Eleven Crore Fifty Lakhs Only) comprised of 2,30,00,000 (Two Crore Thirty Lakhs) equity shares of Rs. 5/- (Rupee Five) each , subject to approval from shareholder(s) of the company.

3. To take approval of shareholders for reappointment of Mrs. Anju Gupta (DIN: 06968607) as an Independent Director of the Company for a second term of 5 consecutive years.

The above point no. 1, 2 and 3 matters are subject to approval of Members by Postal Ballot.

These are also being uploaded on the Company's website at www.ramasteel.com.

Meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 1:10 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Rama Steel Tubes Limited**



(Kapil Datta)

Company Secretary & Compliance Officer

Email id: investors@ramasteel.com



Annexure - A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:

Issuance of Securities

S. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Convertible Warrants
2	Type of Issuance	Preferential Issue
3	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to maximum of 34,35,000 number of convertible warrants.
4	In case of preferential issue the listed entity shall disclose the following additional details to the Stock Exchange(s):	As per list attached. The Issue Price of the warrants shall be determined as per the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
	i. Names of Investor(s)	
	ii. Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	
	iii. In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant is convertible into One (1) equity share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of warrants shall be available upon payment of full price of warrant before such exercise of option.



		The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalization of profits or reserves, demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ reclassification of equity shares or such other similar events or circumstances requiring adjustments.
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LIST OF PROPOSED ALLOTTEE

S. No.	Name of Proposed Allottees	Category
1	NARESH KUMAR BANSAL	Promoter
2	RICHI BANSAL	Promoter
3	RAJEEV KOHLI	Non-Promoter (KMP)
4	THE GREAT INTERNATIONAL TUSKER FUND	Non-Promoter
5	AVIATOR GLOBAL INVESTMENT FUND	Non-Promoter
6	ELARA INDIA OPPORTUNITIES FUND LIMITED	Non-Promoter
7	PRIYANKA JAIN	Non-Promoter
8	VIKAS GUPTA HUF	Non-Promoter
9	PARESH GHELANI	Non-Promoter
10	PINKAL VISHVESH	Non-Promoter
11	KANCHI CHAWLA	Non-Promoter
12	BHARATBHAI RAVATBHAI KHACHAR	Non-Promoter
13	AKARSHI JAISWAL	Non-Promoter
14	PUSHKAR RAMNIKLAL RAVAL	Non-Promoter
15	RAJINDER SINGH	Non-Promoter
16	AAKASH PRAKASH SHAH	Non-Promoter
17	RAVI SHANKAR GUPTA	Non-Promoter
18	PATHIK NATWARLAL THAKKAR	Non-Promoter
19	PALLAVI S JOSHI	Non-Promoter
20	MANISHABEN JITENDRABHAI SAKHIYA	Non-Promoter
21	GAURAV GOYAL HUF	Non-Promoter
22	RAKESH GOYAL AND SONS HUF	Non-Promoter
23	PRABHA VATI	Non-Promoter
24	FATAMA KHATOON	Non-Promoter
25	ASHOKKUMAR RAMLAL BANSAL	Non-Promoter
26	MANISH SINGH HUF	Non-Promoter

