



ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House. 4/1, Middleton Street. Kolkata - 700 071

Tel: +91 33 4006 3601 / 3602

E-mail: info@asianteaexports.com, Website: www.asianteaexports.com

To

Dated:24/05/2022

Bombay Stock Exchange Limited Phiroze Jeebhoy Towers Dalal Street, 25th Floor Mumbai-400001 Script Code:519532	Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700001 Script Code:11053
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Dear Sir/Madam,

Sub: Newspaper Advertisement of Notice of the Board Meeting

With reference to the captioned subject, please find attached the copies of the newspaper advertisement dt.23-05-2022 of the Notice of the Board Meeting scheduled to be held on 30th May, 2022 at 5:30 p.m. inter-alia to consider, approve and take on record the Audited Standalone & Consolidated Financial Results of the Company for the Quarter and year ended 31st March, 2022. The copy of Newspaper enclosed below for your reference.

Please take the above on record.

Thanking You,

Yours Faithfully,

For Asian Tea & Exports Ltd

Annu Jain

Annu Jain
Company Secretary
Mem No: 49846



FOOD SUBSIDY RELEASE DELAYED

FCI resorts to large short-term loans

Finance ministry gave ₹10,000 crore as wage and means advance, the rest ₹15,000 crore from scheduled banks

₹85,000 cr

FCI demand towards food subsidy expenses for April-May

₹25,000 cr

Amount FCI has been provided with so far

₹2.06 trn

Govt's food subsidy expenses allocation for 2022-23

60 million tonne

wheat and rice FCI procures and distributes annually

₹1.45 trn

or 71% of the total food subsidy allocation is provided to FCI

₹80,000 cr

Additional food subsidy spend for 2022-23 after extension to grains scheme

SANDIP DAS

New Delhi, May 23

THE FOOD CORPORATION OF INDIA (FCI) has again started to take large amounts as short-term loans and wage and means advances from banks for financing its operations.

The corporation has been relatively comfortable with the cash position over the last one year as the government promptly released the food subsidy amounts to it, after the practice of NSFSS for food subsidy financing was stopped in FY22 Budget for the sake of transparency of government finances.

The FCI is resorting to short term loans again because the fiscal constraint has slowed the release of subsidy to FCI.

Sources told FE that against demand of around ₹85,000 crore towards the expenses for April-May 2022, FCI has been provided with only around ₹25,000 crore so far. To bridge the gap, it has taken short-term loans of around ₹25,000 crore, sources said. What procurement takes place mostly in these two months.

The finance ministry has provided ₹10,000 crore as wage and means advance to FCI, the rest is being financed through short-term loans.

FCI is mandated to avail short-term loans which are of 90 days duration from scheduled banks to address cash flow mismatches. These short-term loans carry an interest rate in the range of 3.65-3.9% per annum.

Wage and means advances are released during the year and repayable out of the subsidy allocation for the year towards the end of the current financial year.

Official sources said that in coming months the government is expected to provide adequate financing for FCI, through which more than 70% of the government's food subsidy budget is routed.

Due to a huge mismatch between financing expenses because of open-ended procurement of rice and wheat under minimum support price (MSP) operations from farmers and cost of carrying excess stocks, between 2016-17 to 2020-21, the government had provided ₹14,000 crore from loans taken from National Small Savings Funds (NSSF) during 2016-17 to 2020-21 in lieu of food subsidy.

However, finance minister Nirmala Sitharaman in her Budget speech for 2021-22 had announced ending the practice of extra-budgetary borrowing from next fiscal by making provisions of ₹3.35 trillion towards payment of NSSF loans.

The central issue prices of ₹3, ₹2, ₹1 for a kg of rice, wheat and coarse grains under the National Food Security Act (NFSA) have not been revised since 2013. On the other hand, FCI's economic

cost (MSP to farmers, storage, transportation and other costs) of rice and wheat for 2022-23 is ₹36.70 and ₹25.88 per kg, respectively.

FCI procures and distributes more than 60 million tonne (MT) of wheat and rice annually. The corporation manages procurement, storage and transportation of rice and wheat to states for distribution, mainly for the NFSA and other welfare schemes.

For 2022-23, the central government has allocated ₹2.06 trillion for food subsidy expenses out of which ₹1.45 trillion or 71% is provided to FCI. However, following the extension of Pradhan Mantri Garib Kalyan Anna Yojana, an additional ₹0.8 trillion will be spent under food subsidy.

Currently, FCI relies on meeting its working capital loans through bonds, ways and means advances, and short-term loans.

More than 600 million people get highly subsidised 5-kg foodgrains per head per month under the NFSA. This includes around 25 million Antyodaya Anna Yojana households, which constitute the poorest of the poor. They are entitled to 35 kg per household per month at subsidised prices.

Heatwave poses risk for India's credit, says Moody's

PROLONGED HIGH TEMPERATURES will curb wheat production and lead to expanded power outages, exacerbating already high inflation and hurting growth, a credit negative for the country, global rating agency Moody's Investors Service said on Monday.

Over the longer term, India's highly negative credit exposure to physical climate risks — which contributes to the country's highly negative environmental risk, issuer profile score and credit impact score — means its economic growth will likely become more volatile as it faces increasing and more extreme, incidences of climate-related shocks," it said.

Moody's has the lowest investment-grade credit rating of Baa3 with a stable outlook for India.

On May 15, New Delhi recorded a maximum temperature of 49 degrees Celsius, marking the fifth heatwave in the city since March. Although heatwaves are fairly common in India, they usually occur in May and June. —FE BUREAU

Indian Bank Auction Notice (For Immovable Properties) Appendix-IV (Rule 81(i)) Possession notice. The undersigned being the Authorized Officer of the Indian Bank under No. Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(1)(c) read with rule 9 and 8 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 24/02/2022 calling upon the borrower to pay the dues of ₹1,45,38,84,66 (Rupees One Lakh Forty Five Thousand Three Hundred and Eighty Four and 66/100 paise only) as on 24/02/2022 under ID No. 134 of the said loan account.

DESCRIPTION OF THE IMMOVABLE PROPERTY EM of all extent of the 8th & 9th blocks of Grand Floor of 9th 4th associated building, having name 'Pratibha' Pressing Rd. 31/116, Prasad Street Road, Ward No. 94 of Kottayam Municipal Corporation, P.S. Jandayar, Kottayam - 700029, Dist. - South 24 Parganas, Kolkata. Estimated value of the said property is ₹1,45,38,84,66 (Rupees One Lakh Forty Five Thousand Three Hundred and Eighty Four and 66/100 paise only) as on 24/02/2022 under ID No. 134 of the said loan account.

Table with 2 columns: S. No. and Particulars. It lists various financial items such as Total Income from Operations, Total Comprehensive Income, and Reserve Provisions for the quarter and year ended 31st March 2022.

NTPC REQUIRES FOR ITS MINES NTPC Limited is India's largest integrated energy company with installed capacity of 61,016 MW and has presence in the entire value chain of the power generation business. NTPC is looking for a Graduate in Mining Engineering with First Class Merit & Certificate. Experience Requirement: 25 years of post-qualification experience in the respective area in the relevant area as a Graduate. Education: Graduate in Mining Engineering with First Class Merit & Certificate. Experience Requirement: 25 years of post-qualification experience in the respective area in the relevant area as a Graduate.

Table with 2 columns: S. No. and Particulars. It lists financial results for TATA Enterprise and TRF Limited for the quarter and year ended 31st March 2022. Includes items like Total Income from Operations, Total Comprehensive Income, and Reserve Provisions.

AMLIYANDHI (INDIA) LTD. Notice to Shareholders regarding the 23rd Annual General Meeting of the Company to be held on Monday, 29th May 2022 at 11:00 A.M. in the Board Room of the Company at 11, 12th Floor, Kalyani Nagar, New Delhi - 110028.

SAIL Resilient. Responsive. Responsible. Extract of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2022. Includes financial data for the quarter and year ended 31st March 2022.

Indian Bank Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The undersigned being the Authorized Officer of the Indian Bank under No. Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(1)(c) read with rule 9 and 8 of the Security Interest (Enforcement) Rules, 2002.

ECONO TRADE (INDIA) LIMITED Notice to Shareholders regarding the 23rd Annual General Meeting of the Company to be held on Monday, 29th May 2022 at 11:00 A.M. in the Board Room of the Company at 11, 12th Floor, Kalyani Nagar, New Delhi - 110028.

Table with 2 columns: S. No. and Particulars. It lists financial results for ASIAN TEA & EXPORTS LIMITED for the quarter and year ended 31st March 2022. Includes items like Total Income from Operations, Total Comprehensive Income, and Reserve Provisions.

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES. Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The undersigned being the Authorized Officer of the Indian Bank under No. Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(1)(c) read with rule 9 and 8 of the Security Interest (Enforcement) Rules, 2002.

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OFFICE OF THE RECEIVING OFFICER: B. Debraj Kumar, Director, Income Tax, 11, 12th Floor, Kalyani Nagar, New Delhi - 110028. Notice under Sections 25 to 28 of the Income Tax Act, 1961.

DEMAND NOTICE. Notice under Sections 25 to 28 of the Income Tax Act, 1961. The undersigned being the Authorized Officer of the Indian Bank under No. Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13(1)(c) read with rule 9 and 8 of the Security Interest (Enforcement) Rules, 2002.

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