

17 May, 2023

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051. <u>NSE Symbol: TIMKEN</u>	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip Code: 522113</u>
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Dear Sir/Madam,

Sub: Disclosure of related party transactions for half year ended 31 March, 2023

Pursuant to Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we attach herewith a summary of related party transactions for half year ended 31 March, 2023.

Thanking you,

Yours faithfully,

For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance

TIMKEN INDIA LIMITED

₹ in million

SI No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name of the Related Party	Relationship				Outstanding as at October 1, 2022	Outstanding as at March 31, 2023
1	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Purchase of goods	959.36	393.81	145.01	239.68
	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Sale of goods	1,830.00	660.56	624.56	375.63
	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Expense receivable	40.00	-	0.09	-
	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Expense payable	260.00	127.97	23.65	44.52
	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Agency Commission (Income)	30.00	1.75	0.44	0.24
	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Royalty	630.64	367.52	500.37	157.97
	Timken India Limited	AABCT9658F	The Timken Company, US	Ultimate holding Company	Purchase of Property, Plant & Equipment	12.00	1.32	0.90	-
2	Timken India Limited	AABCT9658F	Timken Singapore PTE. Limited	Holding company	Sale of goods	620.00	167.54	42.30	21.23
	Timken India Limited	AABCT9658F	Timken Singapore PTE. Limited	Holding company	Agency Commission (Income)	50.00	3.25	0.86	0.03
	Timken India Limited	AABCT9658F	Timken Singapore PTE. Limited	Holding company	Purchase of goods	60.00	8.61	1.87	3.22
	Timken India Limited	AABCT9658F	Timken Singapore PTE. Limited	Holding company	Expense receivable	30.00	5.69	0.94	0.96
	Timken India Limited	AABCT9658F	Timken Singapore PTE. Limited	Holding company	Expense payable	20.00	-	-	-
	Timken India Limited	AABCT9658F	Timken Singapore PTE. Limited	Holding company	Dividend paid	150.00	-	-	-
3	Timken India Limited	AABCT9658F	The Timken Corporation	Fellow Subsidiary	Purchase of goods	1,420.00	519.77	269.89	274.56
	Timken India Limited	AABCT9658F	The Timken Corporation	Fellow Subsidiary	Sale of goods	4,720.00	1,881.47	1,693.51	1,056.18
	Timken India Limited	AABCT9658F	The Timken Corporation	Fellow Subsidiary	Purchase of Property, Plant & Equipment	310.00	13.45	0.63	2.94
	Timken India Limited	AABCT9658F	The Timken Corporation	Fellow Subsidiary	Agency Commission (Income)	30.00	3.76	2.02	1.14
	Timken India Limited	AABCT9658F	The Timken Corporation	Fellow Subsidiary	Expense Receivables	10.00	-	-	-
4	Timken India Limited	AABCT9658F	Timken UK Limited	Fellow Subsidiary	Sale of goods	150.00	27.16	15.88	6.35
	Timken India Limited	AABCT9658F	Timken UK Limited	Fellow Subsidiary	Purchase of goods	30.00	-	0.21	-
	Timken India Limited	AABCT9658F	Timken UK Limited	Fellow Subsidiary	Purchase of Property, Plant & Equipment	10.00	-	-	-
5	Timken India Limited	AABCT9658F	Timken Do Brazil Comercial Importadora LTDA.	Fellow Subsidiary	Sale of goods	440.00	60.86	75.98	32.33
	Timken India Limited	AABCT9658F	Timken Do Brazil Comercial Importadora LTDA.	Fellow Subsidiary	Purchase of goods	20.00	2.79	3.27	2.86
6	Timken India Limited	AABCT9658F	Timken Do Brazil Comercial Importadora LTDA.	Fellow Subsidiary	Expense payable	7.38	7.38	-	6.57

	Timken India Limited	AABCT9658F	Timken Korea Limited Liability Corp	Fellow Subsidiary	Agency Commission (Expense)	30.00	2.03	1.10	-
7	Timken India Limited	AABCT9658F	Timken South Africa (PTY) Limited	Fellow Subsidiary	Sale of goods	660.00	153.04	23.22	25.67
	Timken India Limited	AABCT9658F	Timken South Africa (PTY) Limited	Fellow Subsidiary	Purchase of goods	80.00	21.89	3.96	8.28
8	Timken India Limited	AABCT9658F	Timken Romania SA	Fellow Subsidiary	Purchase of goods	660.00	359.31	139.59	211.34
	Timken India Limited	AABCT9658F	Timken Romania SA	Fellow Subsidiary	Sale of Goods	70.00	11.50	-	6.10
	Timken India Limited	AABCT9658F	Timken Romania SA	Fellow Subsidiary	Expenses Receivable	2.50	-	-	-
	Timken India Limited	AABCT9658F	Timken Romania SA	Fellow Subsidiary	Expenses Payable	20.00	6.70	7.36	1.02
9	Timken India Limited	AABCT9658F	Yantai Timken Co., Ltd.	Fellow Subsidiary	Purchase of goods	710.00	244.05	93.49	152.80
	Timken India Limited	AABCT9658F	Yantai Timken Co., Ltd.	Fellow Subsidiary	Purchase of Property, Plant & Equipment	50.00	3.20	3.38	1.50
	Timken India Limited	AABCT9658F	Yantai Timken Co., Ltd.	Fellow Subsidiary	Expense payable	20.00	-	0.38	-
	Timken India Limited	AABCT9658F	Yantai Timken Co., Ltd.	Fellow Subsidiary	Sale of goods	150.00	32.68	8.63	11.84
10	Timken India Limited	AABCT9658F	Australian Timken Proprietary Limited	Fellow Subsidiary	Sale of goods	200.00	41.64	28.90	7.52
	Timken India Limited	AABCT9658F	Australian Timken Proprietary Limited	Fellow Subsidiary	Purchase of goods	20.00	4.10	0.33	3.85
	Timken India Limited	AABCT9658F	Australian Timken Proprietary Limited	Fellow Subsidiary	Expense receivable	30.00	4.20	0.69	0.76
11	Timken India Limited	AABCT9658F	Timken Polska SP z.o.o	Fellow Subsidiary	Purchase of goods	210.00	118.79	44.72	41.75
	Timken India Limited	AABCT9658F	Timken Polska SP z.o.o	Fellow Subsidiary	Sale of goods	-	-	0.60	0.60
	Timken India Limited	AABCT9658F	Timken Polska SP z.o.o	Fellow Subsidiary	Purchase of Property, Plant & Equipment	20.00	-	0.30	-
12	Timken India Limited	AABCT9658F	Timken (Wuxi) Bearings Co., Ltd.	Fellow Subsidiary	Purchase of goods	2,467.44	1,242.57	429.39	401.85
	Timken India Limited	AABCT9658F	Timken (Wuxi) Bearings Co., Ltd.	Fellow Subsidiary	Expense receivable	12.56	-	0.92	0.92
	Timken India Limited	AABCT9658F	Timken (Wuxi) Bearings Co., Ltd.	Fellow Subsidiary	Sale of goods	30.00	9.09	0.77	2.28
13	Timken India Limited	AABCT9658F	Timken (Shanghai) Distribution and Sales Co., Ltd	Fellow Subsidiary	Sale of goods	400.00	47.87	5.25	17.43
	Timken India Limited	AABCT9658F	Timken (Shanghai) Distribution and Sales Co., Ltd	Fellow Subsidiary	Purchase of goods	30.00	1.09	2.55	0.67
	Timken India Limited	AABCT9658F	MPB Corporation	Fellow Subsidiary	Agency Commission (Income)	20.00	0.04	-	-
	Timken India Limited	AABCT9658F	Timken PWP SRL	Fellow Subsidiary	Sale of goods	15.00	3.89	2.78	0.02
15	Timken India Limited	AABCT9658F	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Expense receivable	110.00	16.78	2.99	3.28
	Timken India Limited	AABCT9658F	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Expense payable	200.00	46.56	4.74	4.75
	Timken India Limited	AABCT9658F	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Purchase of goods	2,340.00	794.94	31.53	40.50
	Timken India Limited	AABCT9658F	Timken Engineering and Research - India Private Limited	Fellow Subsidiary	Sale of goods	360.00	79.29	1.34	3.32

16	Timken India Limited	AABCT9658F	Timken De Mexico, S.A. De C.V.	Fellow Subsidiary	Sale of goods	430.00	204.32	112.68	92.96
	Timken India Limited	AABCT9658F	Timken De Mexico, S.A. De C.V.	Fellow Subsidiary	Purchase of goods	30.00	0.06	-	0.04
17	Timken India Limited	AABCT9658F	Timken Canada LP	Fellow Subsidiary	Purchase of goods	20.00	0.77	-	0.24
	Timken India Limited	AABCT9658F	Timken Canada LP	Fellow Subsidiary	Sale of goods	20.00	1.60	-	-
19	Timken India Limited	AABCT9658F	Timken (Chengdu) Aerospace and Precision Products Co., Ltd.	Fellow Subsidiary	Purchase of goods	30.00	1.90	0.50	0.27
20	Timken India Limited	AABCT9658F	Timken (Hunan) Bearing Co., Ltd	Fellow Subsidiary	Purchase of goods	250.00	-	82.19	-
21	Timken India Limited	AABCT9658F	Timken SMO LLC	Fellow Subsidiary	Agency Commission (Income)	30.00	0.34	-	-
21	Timken India Limited	AABCT9658F	TIMKEN ITALIA S R L	Fellow Subsidiary	Purchase of Goods	30.00	-	14.47	-
21	Timken India Limited	AABCT9658F	Cone Drive Operations Inc	Fellow Subsidiary	Purchase of Property, Plant & Equipment	20.00	-	-	-
21	Timken India Limited	AABCT9658F	Cone Drive Operations Inc	Fellow Subsidiary	Purchase of goods	10.00	-	-	-
23	Timken India Limited	AABCT9658F	Timken GmbH	Fellow Subsidiary	Expense Payable	30.00	7.10	2.38	1.04
24	Timken India Limited	AABCT9658F	Baier & Koppel GMBH & Co KG	Fellow Subsidiary	Purchase of goods	21.00	6.72	4.39	3.01
	Timken India Limited	AABCT9658F	Rollon India Pvt Ltd	Fellow Subsidiary	Expense receivable	1.00	0.26	-	0.00
	Timken India Limited	AABCT9658F	Jiangyin Huafang New Energy Tech Co	Fellow Subsidiary	Purchase of goods	0.06	0.06	-	0.06
26	Timken India Limited	AABCT9658F	Timken India Provident Fund	Trust managed by the Company	Provident fund expense	140.00	-	-	-
27	Timken India Limited	AABCT9658F	Timken India Gratuity Fund	Trust managed by the Company	Gratuity fund expense	60.00	-	-	-
28	Timken India Limited	AABCT9658F	Timken India Superannuation Fund	Trust managed by the Company	Superannuation fund expense	60.00	0.73	-	-
	Timken India Limited	AABCT9658F	ABC Bearings Employees Gratuity Fund	Trust managed by the Company	Gratuity fund expense	30.00	-	-	-
	Timken India Limited	AABCT9658F	Asia Law Offices LLP	Firm where a director is a partner	Expense Paid	20.00	0.53	-	-
30	Timken India Limited	AABCT9658F	P S Dasgupta	Independent Director	Sitting fees paid		0.37	-	-
31	Timken India Limited	AABCT9658F	Bushen Lal Raina	Independent Director	Sitting fees paid		0.03	-	-
32	Timken India Limited	AABCT9658F	N S Rama	Independent Director	Sitting fees paid		0.50	-	-
	Timken India Limited	AABCT9658F	George J Ollapally	Independent Director	Sitting fees paid		0.43	-	-
	Timken India Limited	AABCT9658F	Veerappan V	Independent Director	Sitting fees paid		0.49	-	-
33	Timken India Limited	AABCT9658F	Sanjay Koul	Key management personnel	Short-term employee benefits		31.00	-	-
	Timken India Limited	AABCT9658F	Sanjay Koul	Key management personnel	Post-employment benefits		0.56	-	-
	Timken India Limited	AABCT9658F	Sanjay Koul	Key management personnel	Other long-term benefits		0.45	-	-
34	Timken India Limited	AABCT9658F	Avishrant Keshava	Key management personnel	Short-term employee benefits		6.28	-	-
	Timken India Limited	AABCT9658F	Avishrant Keshava	Key management personnel	Post-employment benefits		0.19	-	-
	Timken India Limited	AABCT9658F	Avishrant Keshava	Key management personnel	Other long-term benefits		0.15	-	-
35	Timken India Limited	AABCT9658F	Mandar Vasmatkar	Key management personnel	Short-term employee benefits		2.03	-	-

110.00

	Timken India Limited	AABCT9658F	Mandar Vasmatkar	Key management personnel	Post-employment benefits	0.08	-	-
	Timken India Limited	AABCT9658F	Mandar Vasmatkar	Key management personnel	Other long-term benefits	0.07	-	-