



STEEL STRIPS GROUP

SAB/AGM/2023/675
August 09, 2023

SAB INDUSTRIES LIMITED

Regd. & Corporate Office :
SCO 49-50, Sector 26,
Madhya Marg, Chandigarh 160 019 (INDIA)
Tel : +91 172 - 2792385 / 2793112
Fax : +91 172-2794834 / 2790887
Website : www.sabindustries.in
CIN : L00000CH1983PLC031318

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : OUTCOME OF 39TH ANNUAL GENERAL MEETING
HELD ON 09/08/2023 (SCRIP CODE 539112)

Dear Sir/ Madam,

This is further to our letter No. SABIL/AGM/2023/629 dated 04/07/2023, the 39th Annual General Meeting of the Company was held today i.e. 09/08/2023 and the businesses mentioned in the Notice dated 30/05/2023 were transacted.

In this regard, please find enclosed the following :-

- Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure.

The meeting commenced at 11:30 A.M and concluded at 12:00 Noon.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for SAB INDUSTRIES LIMITED


(GURPREET KAUR)
COMPANY SECRETARY
ACS-16116



Encl.: As above

Annexure

Brief proceedings of the 39th Annual General Meeting:

The Annual General Meeting (AGM) of the Members of SAB Industries Limited ('the Company') was held on Wednesday, August 09, 2023 at 11:30 A.M. (IST) at S.C.O. 49-50, Sector- 26, Madhya Marg, Chandigarh. Shri Sanjay Garg chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. Shri Surinder Singh Viridi (Independent Director, Chairman of Audit Committee, Nomination and Remuneration Committee & Stakeholders Relationship Committee) was also present in the meeting.

The Chairman informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Services for remote e-voting were provided by Central Depository Services Limited (CDSL). The remote e-voting commenced on 6th August, 2023 at 9:00 a.m. and ended on 8th August, 2023 at 5:00 p.m. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

It was further informed that there would be no voting by show of hands. Ms. Gurpreet Kaur, Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

- 1) Adoption of Financial Statements of the Company for the financial year ended March 31, 2023 and the Reports of the Board of Directors ('the Board') and Auditors thereon (Ordinary Resolution).
- 2) Appointment of Shri Sanjay Garg (DIN: 00030956) as Director, who retires by rotation and is eligible for re-appointment (Ordinary Resolution).
- 3) Re-appointment of Shri Surinder Kumar Bansal as Independent Director for second term (Special Resolution)
- 4) Approval of revision of Remuneration of Ms. Priya Garg, Advisor. (Ordinary Resolution)

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Mr. Sushil Kumar Sikka, Practicing Company Secretaries (ICSI Membership No. FCS- 4241 and CP No.3582) Proprietor of S.K. Sikka & Associates, as the Scrutinizer to supervise the e-voting and poll process. The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The details of the voting results (remote e-voting and poll) on all the resolutions as set out in the Notice of AGM will be annexed separately after the scrutinizer report is received by the Company.

In conclusion of AGM, Chairman thanked the members present and declared the meeting closed at 12:00 Noon.

This is for your information and record please.

Thanking you,
Yours faithfully,
for SAB INDUSTRIES LIMITED


(GURPREET KAUR)
COMPANY SECRETARY
ACS-16116

