



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

15 December, 2022

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company : PIL ITALICA LIFESTYLE LIMITED

Sub : Intimation regarding receipt of Resignation from Statutory Auditors of the Company

Ref : Scrip Code No.: PILITA/ 500327

Dear Sir / Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No' CIR/CFD/CMD1/114/2019 dated October 18, 2019; this is to inform you that the Statutory Auditor of the Company M/s H.R.Jain & Co., Chartered Accountants, vide its letter dated 15.12.2022 have resigned as Statutory Auditors of the Company.

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as **Annexure-A**.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Rajat Raja
Kothari

Digitally signed by
Rajat Raja Kothari
Date: 2022.12.15
19:19:32 +05'30'

**Rajat Raja Kothari
(Company Secretary)**

M. No.: A51610

En:- Letter alongwith disclosure in Annexure-A.

H.R.JAIN & Co.

CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Date - 15 December, 2022

To,
The Board of Directors
PIL ITALICA LIFESTYLE LIMITED
KODIYAT ROAD,VILL.- SISARMA,
UDAIPUR (RAJ.)- 313031

Sub:-Resignation from the post of Statutory Auditor of the Company.

Dear Sirs,

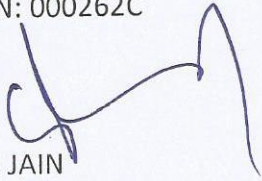
We regret to inform you that we would be unable to continue as statutory auditor of your company w.e.f. 15.12.2022 due to preoccupancy and other unavoidable reasons. Hence we are not in a position to continue and devote time for the duties of Statutory Auditor of your company.

We, therefore request you to consider this our letter of resignation and appoint new Statutory Auditor of the Company.

Thanking You,

For H R JAIN & CO.
Chartered Accountants
ICAI FRN: 000262C

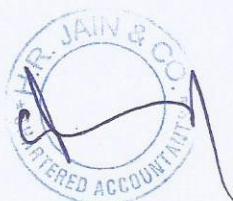



MANOJ JAIN
(Partner)
M. No. - 400459
Date- 15.12.2022
PLACE - UDAIPUR

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Listed Entity	PIL ITALICA LIFESTYLE LIMITED
2.	Details of Statutory Auditor	H. R. JAIN & CO. 310-313, ARIHANT PLAZA, UDAIPOLE UDAIPUR- 313001, RAJASTHAN EMAIL - hrjainca@gmail.com
3.	Details of Association with the Listed Entity	Statutory Auditor of the Company a. Date of Appointment - 30.06.2022 b. Tenure- 5 Years upto conclusion of 35 th AGM of the Company to be held in FY 2027-28. c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission- The latest Limited Review Report submitted for Quarter ended on September, 2022 on 29.10.2022.
4.	Detailed reason for Discontinuance	Due to unwillingness and preoccupancy.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee)	NOT APPLICABLE
6.	In case the information requested by the auditor was not provided, then following shall be disclosed- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limited or circumstances beyond control of management. b. Whether the lack of information would have sufficient impact on the financial statements/results. c. Whether the auditor could have performed alternative procedures to obtain appropriate evidence for the purpose of audit/limited review. d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	NOT APPLICABLE NOT APPLICABLE NOT APPLICABLE NOT APPLICABLE



Any other facts relevant to unwillingness	None
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Declaration

1. I/ We hereby confirm that the information given in this letter and its attachment is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my discontinuation as Statutory Auditor.

For H R JAIN & CO.
Chartered Accountants
ICAI FRN: 000262C



MANOJ JAIN
(Partner)

M. No. - 400459
Date- 15.12.2022
PLACE - UDAIPUR

