

June 03, 2019

To,
General Manager
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai
Maharashtra 400001

Subject: Submission of newspaper copies of publication of Audited Standalone and Consolidated Financial results for the quarter and year ended March 31, 2019.

Company Code : 540728

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published Extract of statement of Audited Standalone and Consolidated Financial results for the quarter and year ended March 31, 2019, which have been considered, approved and taken on record by the Board of Directors, at their meeting held on May 30, 2019.

The said financial results have been published in 'Business Standard' English edition and in 'Jai Hind' Gujarati edition dated June 03, 2019.

Further, in pursuance of Regulation 30(4) please find below enclosed copy of Newspaper articles as published in abovementioned newspapers.

Kindly take the same on your record and acknowledge receipt.

Thanking you.

Yours faithfully
For Sayaji Industries Ltd.

R. H. Shah

(Rajesh H. Shah)
Company Secretary &
Sr. Executive Vice President
Encl.: As above



Business Standard 03/06/2019
(English)

SAYAJI SAYAJI INDUSTRIES LIMITED MAIZE PRODUCTS P.O. Kathwada, Maize Products, Ahmedabad-382430 CIN : L99999GJ1941PLC000471 • Website : www.sayajigroup.in Email : maize@sayajigroup.in							
EXTRACT OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019							
(Rs. In Lakhs)							
Sr. No.	Particulars	Standalone				Consolidated	
		Quarter Ended 31-03-2019 (Audited)	Quarter Ended 31-03-2018 (Audited)	Year Ended 31-03-2019 (Audited)	Year Ended 31-03-2018 (Audited)	Year Ended 31-03-2019 (Audited)	Year Ended 31-03-2018 (Audited)
1	Total income from operations	17279.89	14884.09	62612.93	59022.51	64886.55	59694.12
2	Net Profit for the period (before exceptional items & tax)	268.25	490.92	1181.58	1000.70	1206.22	975.40
3	Net Profit for the period before tax (after exceptional items)	268.25	490.92	3297.88	1000.70	3322.52	1104.77
4	Net Profit for the period after tax (after exceptional items)	54.16	305.57	2520.03	612.38	2529.80	733.53
5	Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	34.79	305.57	2500.66	542.93	2510.43	663.75
6	Equity Share Capital (Face value of Rs.5/- each) [refer note 6(i)]	316.00	316.00	316.00	316.00	316.00	316.00
7	Reserves (Excluding Revaluation Reserves as shown in the Balance Sheet)	-	-	7726.83	5369.04	7726.73	6084.22
8	Earning per share (in Rs.) (Not Annualized except for the year ended March 31st, 2019 and March, 31st 2018) [refer note 6(ii)]						
	Basic	0.85	4.83	39.87	9.69	40.03	11.61
	Diluted	0.86	4.83	39.87	9.69	40.03	11.61

Notes:

- The above is an extract of the detailed format of quarter / year ended financial results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015. The full format of the same is available on the BSE Ltd. website www.bseindia.com and also on the company's website www.sayajigroup.in.
- The above audited financial results were reviewed by the audit committee and thereafter have been adopted by the board at its meeting held on Thursday, 30th May, 2019.
- The company operates in a single segment, i.e. manufacturers of starch and its derivatives and hence, does not have any additional disclosures to be made under Ind-AS 108 Operating Segments.
- The company has adopted Ind-AS 115 'Revenue from Contracts with Customers' with effect from 1st April, 2018. The application of Ind-AS 115 did not have any material impact on the financial statements of the company.
- The company sold 12,00,000 equity shares held by it in Sayaji Sethness Limited, a joint venture between the company and Sethness products Company, USA. The profit on the sale of the said shares, net of expenses amounting to Rs. 2116.30 Lakhs is shown as Exceptional Item during the year ended 31st March, 2019.
- (i) Pursuant to the approval of the members accorded on December 7, 2018 by way of a postal ballot, 1 (one) equity share of the company having face value of Rs.10/- (Rupees Ten only) each was sub-divided into 2 (Two) equity shares having a face value of Rs.5/- (Rupees Five only) each.
(ii) The earning per share in respect of all the reported periods have been restated considering the aforesaid sub-division of shares.
- The board of directors has recommended a dividend of Rs.2/- per equity share of the face value of Rs.5/- each aggregating to Rs.152.39 Lakhs for the financial year ended on 31st March, 2019, subject to approval of shareholders at the ensuing annual general meeting.
- The figures for the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures for the full financial year and the reviewed year to date figures up to third quarter ended December 31st, 2018 and December, 31st 2017 respectively.
- Figures for the previous periods/ years have been regrouped or rearranged to make the same comparable with current period figures.

FOR AND ON BEHALF OF THE BOARD OF SAYAJI INDUSTRIES LTD.

VARUN P. MEHTA
EXECUTIVE DIRECTOR
(DIN 00900734)

Place : Ahmedabad
Date : 30.05.2019



Jai hind 03/06/2019

(Chojanai)

		(Rs. In Lakhs)					
		Standalone				Consolidated	
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