

# Galada Finance Limited

CIN No : L65191TN1986PLC012826

Date: 16.07.2023.

To,  
THE LISTING DEPARTMENT,  
BSE LIMITED,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400001.

**BSE SCRIP CODE: 538881**

Dear Sir/Madam,

**SUB: Disclosure of Voting Results & Consolidated Scrutinizer's Report.**

Pursuant to Regulation of 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we herewith submit the Voting results along with the Consolidated Scrutinizer's Report, in respect of business considered at the 37<sup>th</sup> Annual General Meeting of the company held on Saturday, 15<sup>th</sup> July, 2023.

We request you to take the said information on record and acknowledge the receipt.

Thanking You,

For **GALADA FINANCE LIMITED**

**GALADA**

**NAVEEN ASHOK**

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**NAVEEN ASHOK GALADA**

**MANAGING DIRECTOR**

**DIN: 00043054**

Regd. & Corporate Office : "Shanti Sadan" Old # 4, New # 7,

Shaffee Mohamed Road, Thousand Lights, Chennai - 600 006. Ph : 4309 9009, 2829 4830 / 31

Email : galadafinancelimited@yahoo.co.in / galadafinancelimited@gmail.com / info@galadafinance.in Web : www.galadafinance.in

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	ABISHEK JAIN
Firms Name	ASJ AND ASSOCIATES
Qualification	CS
Membership Number	10925
Date of Board Meeting in which appointed	17-06-2023
Date of Issuance of Report to the company	16-07-2023

<b>Voting results</b>	
Record date	08-07-2023
Total number of shareholders on record date	757
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	2
b) Public	21
<b>No. of resolution passed in the meeting</b>	<b>5</b>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1917928	1917928	100.0000	1917928	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1917928	1917928	100.0000	1917928	0	100.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting	1082072	193550	17.8870	193550	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		1082072	193550	17.8870	193550	0	100.0000
<b>Total</b>		3000000	2111478	70.3826	2111478	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO APPOINT A DIRECTOR IN THE PLACE OF MR. ASHOK JAWARILAL GALADA (DIN: 00042295), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1917928	100.0000	1917928	0	100.0000	0.0000
	Poll	1917928	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1917928	1917928	100.0000	1917928	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		193550	17.8870	193550	0	100.0000	0.0000
	Poll	1082072	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1082072	193550	17.8870	193550	0	100.0000	0.0000
<b>Total</b>		3000000	2111478	70.3826	2111478	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CHANGE THE MAIN OBJECT OF THE COMPANY AND ADOPT NEW SET OF MEMORANDUM OF ASSOCIATION AS PER THE COMPANIES ACT 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1917928	100.0000	1917928	0	100.0000	0.0000
	Poll	1917928	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1917928	1917928	100.0000	1917928	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		193550	17.8870	193550	0	100.0000	0.0000
	Poll	1082072	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1082072	193550	17.8870	193550	0	100.0000	0.0000
<b>Total</b>		3000000	2111478	70.3826	2111478	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO ADOPT NEW SET OF ARTICLES OF ASSOCIATION AS PER COMPANIES ACT 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1917928	100.0000	1917928	0	100.0000	0.0000
	Poll	1917928	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1917928	1917928	100.0000	1917928	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		193550	17.8870	193550	0	100.0000	0.0000
	Poll	1082072	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1082072	193550	17.8870	193550	0	100.0000	0.0000
<b>Total</b>		3000000	2111478	70.3826	2111478	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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Resolution (5)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. RAMU VISHNU (DIN: 10190641) AS AN INDEPENDENT DIRECTOR (NON-EXECUTIVE) OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		1917928	100.0000	1917928	0	100.0000	0.0000
	Poll	1917928	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1917928	1917928	100.0000	1917928	0	100.0000	0.0000
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting		193550	17.8870	193550	0	100.0000	0.0000
	Poll	1082072	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	1082072	193550	17.8870	193550	0	100.0000	0.0000
<b>Total</b>		3000000	2111478	70.3826	2111478	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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## CONSOLIDATED SCRUTINIZER'S REPORT

(pursuant to section 108 of the companies Act,2013 read with Rule 20 of the Companies(Management and Administration)Rules,2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,

The Chairperson,

**37<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Galada Finance Limited held on Saturday, 15<sup>th</sup> July, 2023 at 04.00 p.m. through Video conferencing('VC')/ Other Audio-Visual Means ('OAVM').**

**Sub: Consolidated Scrutinizer's Report on Electronic Voting for the 37<sup>th</sup> Annual General Meeting of Galada Finance Limited (the company) held on Saturday, 15<sup>th</sup> July, 2023 at 04.00 p.m. through Video conferencing('VC')/ Other Audio-Visual Means ('OAVM').**

I, Abishek Jain, Practicing Company Secretary, having Membership No. 10925, CP No. 15508, Chennai, representing M/s. ASJ & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Galada Finance Limited (the Company) vide Board resolution passed on 17<sup>th</sup> June, 2023 for the purpose of scrutinizing e-voting (remote e-voting and e-voting during the course of AGM) process in respect of the resolutions proposed at the 37<sup>th</sup> Annual General Meeting ('AGM') of Galada Finance Limited on Saturday, 15<sup>th</sup> July 2023 at 04.00 P.M through VS/OAVM.

The AGM Notice dated 17<sup>th</sup> June, 2023, as confirmed by the Company, was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories and also by way of public notice on 19<sup>th</sup> June, 2023 in English newspaper Trinity Mirror and regional language newspaper Makkal Kural in compliance with the MCA Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and 10/2022 dated December 28,2022 issued by the Ministry of Corporate Affairs Government of India ("MCA Circulars") read with Securities Exchange Board of India Circular dated January 5, 2023 bearing Ref. No.: SEBI/HO/CFD/PoD-2/P/CIR/2023/4, May 13, 2022 bearing Ref. No.: SEBI/HO/CFD/CMD2/CIR/P/2022/62 (collectively "Circulars"), the AGM Notice was also uploaded on the website of the Company, the Stock Exchanges and of the Depositor on 22<sup>nd</sup> June, 2023.

The Company had appointed Central Depository Services (India) Ltd. (hereinafter CDSL or the Service Provider) as the e-Voting Service Provider, for extending the facility of electronic voting (remote e-voting) to the shareholders of the Company from 9:00 a.m. on 12<sup>th</sup> July, 2023 till 5:00 p.m. on 14<sup>th</sup> July, 2023.

The Company had also provided, through the same Service Provider, remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier

The Service Provider had provided a system for recording the votes of the shareholders electronically on all the items of the businesses (both Ordinary and Special businesses) sought to be transacted at the 37<sup>th</sup> Annual General Meeting (AGM) of the Company.

**Company Secretaries | Compliance Advisors | Trademarks | XBRL Services**

1-D, Middle Block, Saptarishika Apartments,  
188, Poonamallee High Road, Kilpauk, Chennai - 600 010  
Ph.: 044 - 4280 8256 | cs.abjain@gmail.com





The Service Provider accordingly had set up e-Voting facility on their website [www.evotingindia.com](http://www.evotingindia.com). The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through remote eVoting and e-voting during the course of AGM

The Cut-off date (record date) for the purposes of identifying the shareholders who were entitled to vote on the resolutions placed for approval of the shareholders was 8<sup>th</sup> July, 2023. As on that date the Company had 757 (Seven Hundred and Fifty Seven) shareholders.

Apart from sending the notice of AGM to the shareholders through electronic mode, the Company also gave access to the said notice electronically on the following URL link as available on the date of signing this Report: <https://www.galadafinance.in/annual-report/Annual%20Report%202022-23.pdf>

The AGM Notice sent contained the instructions to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.

As prescribed in the aforesaid Rules, the e-Voting facility was kept open for three (3) days from 9:00 a.m. on 12<sup>th</sup> July, 2023 till 5:00 p.m. on 14<sup>th</sup> July, 2023.

The Public notice released by the Company by way of advertisement on 23<sup>rd</sup> June, 2023 in English newspaper Trinity Mirror and regional language newspaper Makkal Kural, confirmed regarding electronic dispatch of Annual Report to the shareholders.

At the end of the remote e-voting period on 14<sup>th</sup> July, 2023 at 5.00 p.m. the voting portal of the Service Provider was blocked forthwith and thereupon we had unblocked the list of the members who have exercised the votes through remote e-voting. The Company had also provided remote e-voting facility to the shareholders present at the AGM through Video Conference / Other Audio Visual Means and who had not cast their votes earlier. On 14<sup>th</sup> July, 2023, the voting facility was blocked by the Service Provider. After the conclusion of the AGM The votes cast through remote e-Voting facility before the AGM and during the course of the AGM were duly unblocked and the results were downloaded from CDSL portal by us as a Scrutinizer in the presence of Ms.Vaitheeswari and Mr. Vighnesh who are not in employment of the Company and acted as witnesses, as prescribed in sub rule 4 (xii) of the said rule 20.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules and the applicable provisions of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM. My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Based on the data downloaded from the official website of CDSL for e-voting, the result of the remote e-Voting is as under:

### **Ordinary Business**

#### **Agenda No.1:**

*To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2023, the Board's Report and Auditor's Report thereon*



**Type of Resolution:** Ordinary Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
Remote E-voting prior to AGM	2111478	0	-
Remote E-voting during the AGM	-	-	-
<b>Total</b>	<b>2111478</b>	<b>0</b>	-
<b>Total - %</b>	<b>100%</b>	<b>0%</b>	

**Agenda No. 2:**

*To Appoint a Director in the place of Mr. Naveen Ashok Jawarilal Galada (DIN: 00043054), who retires by rotation and being eligible, offers himself for Reappointment.*

**Type of Resolution:** Ordinary Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
Remote E-voting prior to AGM	2111478	0	-
Remote E-voting during the AGM	-	-	-
<b>Total</b>	<b>2111478</b>	<b>0</b>	-
<b>Total - %</b>	<b>100%</b>	<b>0%</b>	



## Special Business

### Agenda No.3:

*To Change The Main Object of the Company and Adopt New Set Of Memorandum of Association As Per The Companies Act, 2013.*

#### Type of Resolution: Special Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
Remote E-voting prior to AGM	2111478	0	-
Remote E-voting during the AGM	-	-	-
<b>Total</b>	<b>2111478</b>	<b>0</b>	-
<b>Total - %</b>	<b>100%</b>	<b>0%</b>	

### Agenda No.4:

*To Adopt New Set Of Articles of Association As Per The Companies Act, 2013.*

#### Type of Resolution: Special Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
Remote E-voting prior to AGM	2111478	0	-
Remote E-voting during the AGM	-	-	-
<b>Total</b>	<b>2111478</b>	<b>0</b>	-
<b>Total - %</b>	<b>100%</b>	<b>0%</b>	



**Agenda No.5:**

*To Consider and Approve the Appointment of Mr. Ramu Vishnu ( DIN – 10190641) As An Independent Director (Non-Executive) of the Company.*

**Type of Resolution: Special Resolution**

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
Remote E-voting prior to AGM	2111478	0	-
Remote E-voting during the AGM	-	-	-
<b>Total</b>	<b>2111478</b>	<b>0</b>	<b>-</b>
<b>Total - %</b>	<b>100%</b>	<b>0%</b>	

All the Resolutions/Matters indicated in the notice to the said Annual General Meeting stand passed under remote E-voting prior to AGM and E-voting ,during the Annual General Meeting with the Consolidated requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote E-Voting prior to AGM and remote E-voting during the Annual General Meeting through which votes were cast by the shareholders of the Company during the said Annual General Meeting. I shall be arranging to handover these records to the Company, as prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014.

Sincerely yours,  
For ASJ & Associates, Company Secretaries

**Abishek Jain**

Digitally signed by  
Abishek Jain  
Date: 2023.07.16  
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**Abishek Jain**  
**Practicing Company Secretary**  
**ACS -10925; CP -15508**  
**UDIN: F010925E000619148**



Place: Chennai  
Date: 16.07.2023

*R. Vaitheeswari*  
Witness-01  
Vaitheeswari  
Occupation : Service

*Vignesh*  
Witness-02  
Vignesh  
Occupation : Service