{xelp}

May 30, 2022

BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	Listing Department
Listing Department	Exchange Plaza
P J Towers,	Plot no. C/1, G Block,
Dalal Street,	Bandra-Kurla Complex,
Mumbai - 400001	Bandra (E), Mumbai - 400051
Scrip Code: 542367	Scrip Symbol: XELPMOC

Dear Sir/Madam,

Subject: Updates on Investments

In continuation to our letter dated May 29, 2022 in respect to outcome of Board meeting, we further inform you that based on the recommendation of Audit Committee, Board at their meeting also considered and approved the following updates on Investments:

a) Extension of time period of proposal of incorporation of Wholly Owned Subsidiary in Hyderabad from June 30, 2022 to March 31, 2022. The said proposal was approved by the Audit Committee and Board of Directors of the Company in their earlier meeting held on November 12, 2021 and which was subsequently informed to the stock exchange on November 13, 2021.

b) Due to resignation of Mr. Soumyadri Bose from the Directorship of the Company, the proposal of investment to be made in securities GOFX Platform Technologies Pte. Ltd (GPTPL) as approved by the Audit and Board in their meeting held on August 14, 2021, is cancelled, as GPTPL is a wholly owned subsidiary of GOFAR Advisory and Investments Pte Ltd. (GAIPL) wherein Mr. Soumyadri Bose hold substantial stake and directorship and directly/indirectly control and/or participate in the business operation of GPTPL. The said investment proposal was informed to the Stock Exchange on August 14, 2021.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited

Vaishali Kondbhar
Company Secretary

Encl: As above

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	**ACCELERATED LEARNING EDUTECH PRIVATE LIMITED** (ALEPL/SOAL) is a private limited Company incorporated under the provisions of Companies Act, 2013 having its registered office in Mumbai, Maharashtra, India **Capital Detail:** Authorized Share Capital: Rs.5,03,80,000/- (15,38,000 Equity Shares of face value of Rs.10/- each and 7,00,000 CCPS of face value of Rs.50/- each per share) Paid Up Share Capital: Rs.3,89,81,400/- (11,34,900 Equity Shares of face value of Rs.10/- each and 5,52,648 CCPS of face value of Rs.50/- each per share) **Turnover**: Rs.2,39,42,846 (Unaudited Financials as on March 31, 2022)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	ALEPL/SOAL is not a related party viz-a-vis the Company i.e. Xelpmoc Design And Tech Limited ("Xelpmoc"). The transaction will be done at "Arm's Length".
3.	Industry to which the entity being acquired belongs;	Edutech
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Our Company is going to provide advisory services to ALEPL/SOAL and looking at the concept and future prospect of the ALEPL/SOAL and further, on request of promoters of ALEPL/SOAL to have participation in the ownership of the ALEPL/SOAL. The Board of the directors of the Company has decided to subscribe Compulsory Convertible Preference Shares (CCPS) of ALEPL/SOAL.
5.	Brief details of any governmental or regulatory approvals required for	No governmental or prior regulatory approvals

		the acquisition;	are required for the acquisition.
6.	Indicative time period for completion of the acquisition;		Transaction is expected to be completed by end of March, 2025.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;		Cash Consideration: Rs.1,45,12,500/- against 67,500 CCPS of face value of Rs.50/- each at an issue price of Rs.215/- per share including premium of Rs.165/- per share Advisory subscription shares: 2,47,500 CCPS of an issue price of Rs.215/- per share aggregating to Rs. Rs.5,32,12,500/- against the advisory services of equaling amount by the Company to ALEPL/SOAL.
8.	Cost of acquisition or the price at which the shares are acquired;		Total cost of acquisition as stated above is Rs.6,77,25,000/- i.e. 3,15,000 CCPS at an issue price of Rs.215/- per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.		After the proposed acquisition, the Company is going to hold 3,15,000 CCPS of ALEPL/SOAL. Considering the current shareholding pattern and conversion/exercise of existing 2,49,200 ESOP into shares of the Company, upon acquisition our shareholding will be 13.99% of total paid-up share capital on fully diluted basis.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);		**Background about the company:** School of Accelerated Learning (SOAL) is an upskilling start up that designs and runs cohort based courses which help students kickstart their careers in Engineering & Design irrespective of their background or privilege. It offers these programs via a unique Income Share Agreement model where a student only pays SOAL once they get a job. SOAL aims to be the leader in alternative education and help students build employable skills without creating a massive financial burden on them. **Product /line of Business:** SOAL's learning platform - DELTA helps learners learn employable skills by building a slew of industry relevant products and projects. DELTA is deep integrated with modern platforms like Zoom, Discord, GitHub etc to help deliver a cutting edge learning experience to its learners. It is also working on a protocol design to create, assess and record decentralized skill credentials. The protocol will help learners prove their skills to organizations by having their skills validated by industry

experts through a consensus mechanism.

Date of Incorporation:

6th April, 2017

Turnover of last three years:

Turnover:

Financial Year	Amount in Rs.
2021-22	2,39,42,846/- (Unaudited)
2020-21	35,03,309/-
2019-20	24,64,518/-

Country in which has presence:

India

SOAL
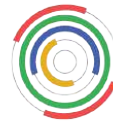School of Accelerated Learning™

10x Learning. 10x Career. 10x Growth.

Know About Us

School **o**f **A**ccelerated **L**earning is a neo-product school with programs in Product Engineering, Design, and Management enabled by its learning-tech: Delta.

SOAL (*sohl*) programs upskill its learners in hot industry skills and enable deep cognition and a disruptive outlook towards building tech.

We work at the intersection of education and employment, to address the needs of recruiters as well as our learners.

[FOUNDERS OF SOAL]

Founders that have amassed experience and proven excellence across domains

[VARSHA BHAMBHANI] [in]

Varsha impacted 16000 learners and 600 educators through her work in education. She was felicitated by Satya Nadella for winning the Global Entrepreneurship Challenge at the Microsoft E2 Conference while at RN Podar School. A certified instructional technologist, she headed the functional English teaching program: "Pehlay Akshar" at RPG Foundation and worked pro-bono for the UN SDSN Youth's Global Schools Program. IIM Bangalore recently selected her for the Goldman Sachs 10000 Women entrepreneurship program.

[RAJ DESAI] [in]

An alumnus of HBX | Harvard Business School and DevBootcamp. He created and conceived AutoTrash - an AI powered trash bin which won him the TechCrunch Disrupt Hackathon, California. He also works as a part of the Burning Man technology team and has spoken at various TedX events in the past. Raj and Pratik co-founded ThinkScream, a Wi-Fi networking startup which was recognized as CNN IBN's 5 most promising ventures (2015) and as Economic Time's top 50 startups (2017)

[PRATIK AGARWAL] [in]

Pratik has authored Science textbooks for CBSE in the past. He was also picked by Government of India's NITI Aayog to mentor school students to learn and practice future skills such as design and computational thinking. A speaker at TedX, Josh Talks, Pratik is an alumnus of the Indian School of Business and Narsee Monjee College. Pratik and Raj co-founded ThinkScream, a Wi-Fi networking startup which was recognized as CNN IBN's 5 most promising ventures (2015) and as Economic Time's top 50 startups (2017)

HBX · ISB · IIMB तेजस्वि नावधीतमस्तु · dev boot camp · Certified Google Educator · Microsoft in Education · Directi Intelligent People. Uncommon Ideas. · VIACOM 18 · TEDx · RPG · TechCrunch DISRUPT

[CO-CREATORS AT SOAL]

[PRADEEP DESU]   Global Head of Recruiting, GoJEK

SOAL's maintains a consistent alignment with the industry requirements by keeping education sharp, focussed, and relevant. We need great product developers and not just good engineers. SOAL promises to deliver on this front.

[SRINIVAS KOLLIPARA]   Founder, T-Hub

SOAL's product based pedagogy and a curriculum that is guided and designed by the industry enables it's learners to adapt and grow in this rapidly evolving world. SOAL graduates are prepared to learn any new technologies and can start building on Day 1 itself! These grads will be a great fit for any tech team of a new age company.

[AJIT RANGNEKAR]   xDean, Indian School of Business

The way we learn is being disrupted by SOAL. We need to get out of the traditional classroom model of education. SOAL has hit the nail with its Hybrid Learning. I can see this accelerated learning pedagogy being a better alternative to top engineering colleges.

We are advised by leaders across tech, academia and startup ecosystems

ISB   :practo

instamojo   INSIDER.IN

NOWFLOATS   UrbanClap

zeta   IBM

t-hub   gojek

DELTA- the brain behind

SOAL's learning platform is a sophisticated assistant that enables you to navigate and keep up with one's learning journey.

Integrated with GitHub, Discord, Zoom, Blockchain wallets, DELTA is a one stop destination for learners to:
- Learn new concepts
- Attend live sessions
- Attempt code and design challenges
- Build Milestone products
- Review their work
- Track their progress

DELTA also facilitates a complete administration usability for the program as well as a platform to enable the mentors and prospective recruiters through its job board.
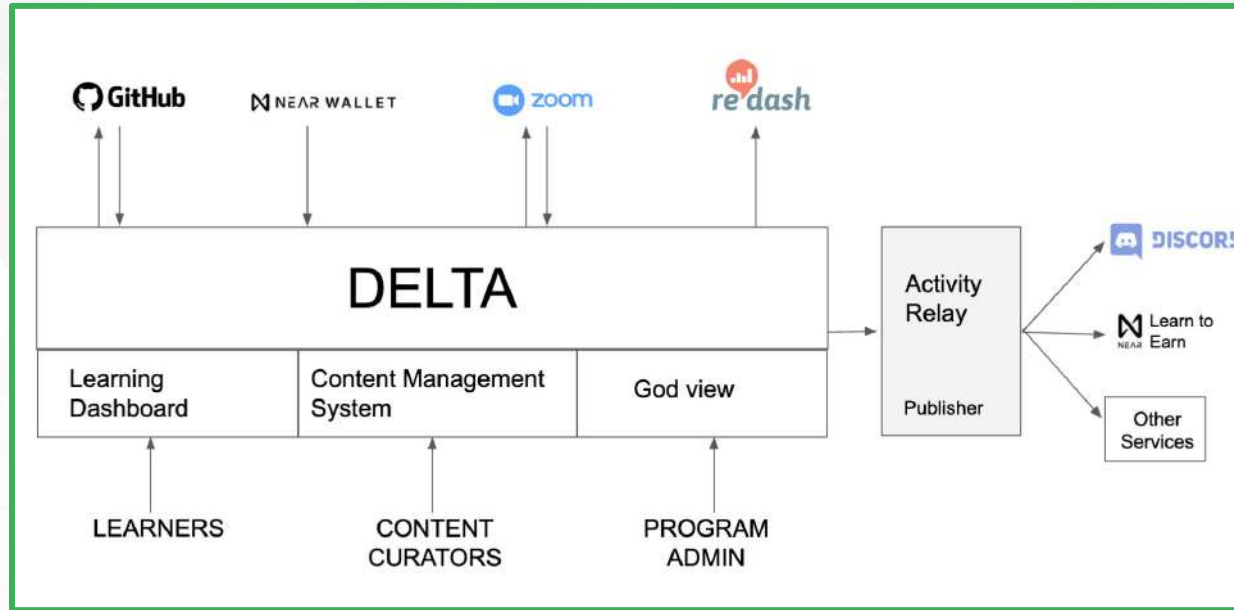
THE ARCHITECTURE OF DELTA

A scalable architecture that integrates with all the key platforms and enables stakeholders across the board to interact and facilitate the journey for the learners.

DELTA is our proprietary learning platform. With behavioural design & data-driven personalisation, DELTA automates and drives processes for all key stakeholders in the SOAL learning ecosystem.

Gamified nudges to keep learners on track in their learning journey

A pool of curated content that helps learners learn in their own style

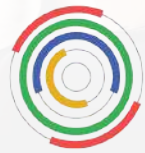Tailored feedback via qualitative rubrics and assessments by Catalysts

Overview dashboard and detailed Analytics

Learner engagement, progress and work tracking at all levels

Redressal of learner concerns and review of assessments and submissions

LEARN.DELTA
Learner Platform

ADMIN.DELTA
Internal SOAL Ops Platform

2500+ sessions

15000+ learning resources

6000+ learner queries

800+ assessments

10000+ Verified Skills

200+ alumni network

2000+ sessions

1300+ reviews

WORK.DELTA
Recruiter Platform

CATALYSTS.DELTA
Industry Experts Platform

Companies can list their open roles

Filter learners basis their verified skills

Access portfolio of learners with all the products they have built and their work history

Schedules of sessions that a Catalyst has signed up for

Format of breakouts and lesson plans to help Catalyst deliver effective sessions

- ASAP Kerala- Government of Kerala
- TASK Telangana- Government of Telangana
- Lovely Professional University
- NIT Srinagar
- JNTU - Hyderabad
- Vaagdevi College of Engineering
- Jerusalem College of Engineering
- SVPM College Of Engineering
- Vikram University
- Babu Banarasi Das College of Engineering
- AGMR College of Engineering
- RBY Mahabaleswarappa Engineering College
- Jawaharlal Nehru College Of Technology
- Laxmi Institute of Technology
- Anantrao Pawar College Of Engineering
- Marathwada Mitra Mandal's College of Engineering

200+
TPOs Engaged

10%
Learners through Institute of Change

EARN FIRST

Zero Upfront Fees
(Only a small Admissions Deposit)

Minimum Assured Salary of
INR 4,00,000/-
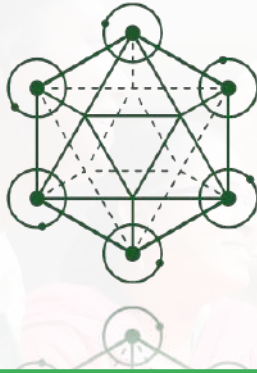
Dedicated Placement Assistance
By SOAL

PAY LATER

Pay after placement
(17% of CTC x 3 years)

0% Interest EMIs
For all students

HIVEMIND

Learn to Earn program in association with

NEAR

HIVEMIND will enable new breed of students to learn building on the blockchain.

As a part of this model, the learners will be incentivised to learn with Near Coins which they will earn once their work is validated by industry experts.

FOUNDATIONAL MODULES

SPECIALISATION MODULES

ENGINEERING

DESIGN

MANAGEMENT

SUCCESS SKILLS

CAREER INTEL

Engineering 101	Blockchain	Cloud Computing	AR/VR/XR	DevOps	Cyber Security
Engineering 102	Software Dev	iOS & Android Dev	AI/ML	Data Science	IoT & Robotics

Design 101					
Design 102	Digital Product Design	UX Design	UI & Visual Design	UX Research	Service Design

Management 101					
Management 102	Product Engineering Management	Product Marketing Management	Product Business Management	Project Management	
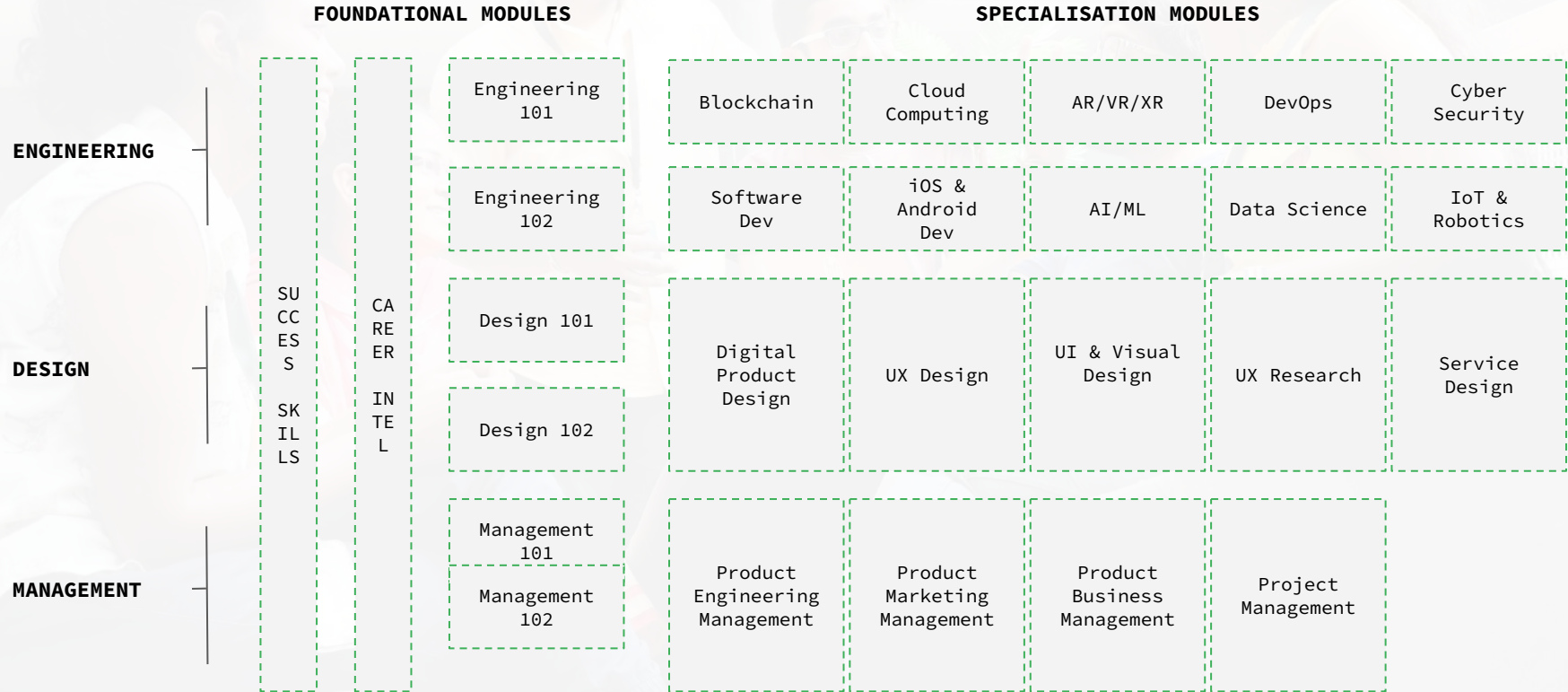
REAL WORLD PRODUCTS

Over the course of the program, learner will build 10+ projects based on real world products

Chrome Extension
Interactive Games
E-commerce product
Slack Clone
Social Media Product- Instagram clone
Open Source

TECH OF TOMORROW

With full-stack development learners will pick up the latest technologies and tools of tomorrow

Javascript
React JS
React Native
GitHub
AWS/Docker/Heroku
MongoDB/SQL
Node JS, Terminal, etc.

THINKING LIKE LEADER

Mindset development for better problem-solving and leadership skills

Design Thinking
Interview Hacking
Networking
First principles thinking
Decision Making
Critical Thinking
Growth Mindset

7500+

CHALLENGES
ATTEMPTED

350+

NON TECHNICAL
MILESTONES

>20%

MINDSET
SESSIONS

SELF-STUDY

The program design enables self-learning and problem solving amongst learners

INDUSTRY MENTORSHIP

Top industry experts will teach, mentor and review the work done by the learners

TOP PAYING JOBS

Learners will build a high-growth career and get a chance to work with top companies in the Job Search Phase

WORK-LIKE EXPERIENCE

Get all the learnings of an internship in a school that has simulated a workplace environment

FUTURE WORK SKILLS

Learner are equipped to grow in a team with enhanced collaboration, communication and creativity

CERTIFIED SKILLS REPORT

Get a certified skills report vetted by top industry professionals from across the globe

Portfolio building

Online

Interview prep

Communication training

Global Community

Job insurance

Personalised mentorship

24x7 support

Mindset development

Live sessions

Smart learning platform

Lifetime career support

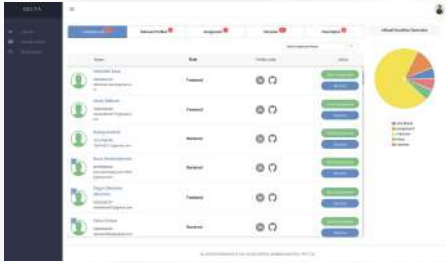**2.25X**
increase in salary

90% placements
Within 180 days of graduation

SUIT UP! @ SOAL

WORK.DELTA

Exclusive talent platform for SOAL learners and partner companies.

5.5 LPA

AVERAGE
SALARY

CAREER INTELLIGENCE

Personalised feedback and reviews help learners showcase and sell their skills better.

500+

ROLES
PROVIDED

HACK YOUR HIRE

Reduced time taken to interview & select candidates with specialised hiring drives.

350+

COMPANIES
HOSTED

FUZZY LOGIC
Sessions by Industry experts on leading technologies of today

23 QUESTIONS
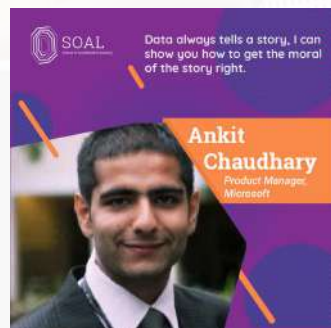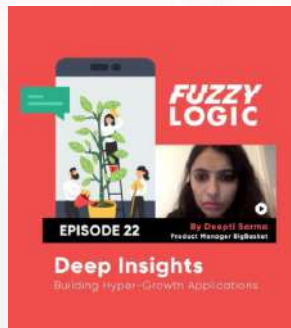A social content property where industry veterans share their career journey

50+

INDUSTRY LEADERS

9500+

LEARNERS ENGAGED

FUZZY LOGIC EPISODE 13
SARDAR PATEL INSTITUTE OF TECHNOLOGY, MUMBAI
04TH OCTOBER, 2019 | 03:30PM ONWARDS
BUILDING PRODUCTS AT SCALE
FOR THE LONG RUN
VIRAJ PATEL
VP-TECHNOLOGY
bookmyshow
SOAL

23Qs
with Yogesh Bhusare

FUZZY LOGIC
EPISODE 22
By Deepti Sarma
Product Manager BigBasket
Deep Insights
Building Hyper-Growth Applications

23Qs
with Shefali Desai

SOAL
Data always tells a story, I can show you how to get the moral of the story right.
Ankit Chaudhary
Product Manager, Microsoft

THROUGH INDUSTRY LED WORKSHOPS AND EVENTS, WE HAVE BUILT A STRONG COMMUNITY OF LEARNERS & TECH ENTHUSIASTS WHICH DRIVE TOP OF THE FUNNEL

Google   UBER   Microsoft   Paytm   bigbasket   airtel   SWIGGY   UrbanClap

We are working with some of the top NBFCs to facilitate interest-free financing for all fee models

FIXED FEE
A pre-decided fee for the program paid on the learner's enrollment. The fee will be returned if the candidate cannot secure a job after graduation.

INR 1,15,000 + GST

INCOME-BASED FEE (ISA)
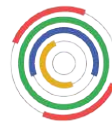A fee decided basis the salary earned by the learner after graduating from the program aka Income Share Agreement (ISA).

17% x CTC x 3 years

BOTH FEE MODELS INCLUDE SOAL JOB GUARANTEE

Propelld

eduvanz
Making Education Accessible

LIQUILOANS

CREDIT FAIR

HDFC BANK

HOLLER OUT

[**RAJ DESAI**]
raj@soal.io

[**PRATIK AGARWAL**]
pratik@soal.io

[We've been featured. Check it out]

Mint | Forbes | Business World | Inc42 | Dalal Street

http://soal.io