

Date: September 27, 2022

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 543333

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-B lock. Bandra – Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sirs,

Sub.: Proceedings of the 22nd Annual General Meeting of CarTrade Tech Limited (the “Company”)

Ref: Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 22nd Annual General Meeting (“AGM”) of the Company was held today i.e. Tuesday, September 27, 2022 at 11.00 am (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”), in compliance with the provisions of the Companies Act, 2013 and Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No. 20/2020 dated, May 5, 2020 read with General Circular No. 02/2022 dated May 5, 2022 and other circulars issued by the Ministry of Corporate Affairs and Circular No. SE BI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022 and other circulars issued by the Securities and Exchange Board of India without the physical presence of the Members at a common venue to transact the business as stated in the Notice convening the AGM dated August 27, 2022, circulated to the shareholders on September 03, 2022.

In this regards, please find enclosed, the summary of proceedings of the AGM of the Company as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Annexure I**

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | CIN: L74900MH2000PLC126237

This disclosure will also be hosted on the Company's website at www.cartradetech.com

Kindly take the same on record.

Thanking You

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed a/a

ANNEXURE - I**SUMMARY OF PROCEEDINGS OF THE 22ND ANNUAL GENERAL MEETING OF CARTRADE TECH LIMITED**

The 22nd Annual General Meeting (“AGM”) of CarTrade Tech Limited (the “Company”) was held on Tuesday, September 27, 2022 at 11:00 am (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The AGM was held in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 2013, General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated, May 5, 2020 read with General Circular No. 02/2022 dated May 5, 2022 and other circulars issued by the Ministry of Corporate Affairs and Circular No. SE BI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIRP/P/2022/62 dated May 13, 2022 and other circulars issued by the Securities and Exchange Board of India.

PRESENCE IN THE MEETING THROUGH VC/OAVM**1. DIRECTORS PRESENT:**

- a) Mr. Vinay Vinod Sanghi, Chairman, Managing Director and Chief Executive Officer;
- b) Mrs. Aneesha Menon, Executive Director and Chief Financial Officer;
- c) Mr. Subramanian Lakshminarayanan, Independent Director;
- d) Mr. Vivek Gul Asrani, Independent Director; and
- e) Mr. Victor Anthony Perry III, Non-Executive Director

2. OFFICER PRESENT:

- a) Mr. Lalbahadur Pal, Company Secretary and Compliance Officer.

3. SPECIAL INVITEE'S:

- a) Mr. Govind Ahuja , Statutory Auditor;
- b) Mr. Jeenendra Bhandari, Internal Auditor; and
- c) Mr. Akash Natani, Scrutinizer and Secretarial Auditor.

Members present: 43 Members attended the meeting virtually in person / through authorized representatives.

Mrs. Kishori Jayendra Udeshi, Independent Director and Chairperson of Audit Committee, had not attended the meeting due to health reason.

The moderator from Link Intime India Private Limited (“RTA’s Moderator”), who have provided VC platform for convening virtual AGM, welcomed the members attending the AGM of the Company through VC facility and informed the members that for the smooth conduct of the AGM, the members will be in mute mode, and

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audio & video would be opened only for those members who had pre-registered themselves as speaker at the AGM.

After the announcement, RTA's moderator handed over the proceedings to Mr. Lalbahadur Pal, Company Secretary and Compliance Officer of the Company.

Mr. Lalbahadur Pal, Company Secretary and Compliance Officer welcomed all the members at the AGM and affirmed that the Company has taken all the feasible steps to enable Members to participate and vote on the items of businesses considered at the AGM. The Company Secretary informed the members the regulatory aspects relating to participation at the AGM through VC.

The Company Secretary informed the members that the facility for joining the AGM through VC/OAVM is made available for the members on a first-come-first-serve basis and since, the meeting was conducted virtually with electronic participation, and there was no requirement to provide facility to appoint proxy.

The Company Secretary further informed the members that the Statutory registers/ records and other applicable documents were available for inspection electronically by the members.

Mr. Vinay Vinod Sanghi took the chair and welcomed all the members of the Company and the Board of Directors present at the AGM. The Chairperson ascertained the requisite quorum was present and declared the Meeting was in order.

The Chairperson then delivered his opening address consisting of performance of the Company and extended his gratitude to partner OEM, Dealers, Banks and other stakeholders.

Mr Subramanian Lakshminarayanan, Independent Director and Chairperson of Stakeholder Relationship Committee, Mr. Vivek Gul Asrani, Independent Director, chairperson of Nomination & Remuneration Committee, Mr. Victor Anthony Perry III, Non-Executive Director, Mrs. Aneasha Menon, Executive Director & CFO and Chairperson of CSR Committee and Mr. Vinay Vinod Sanghi, Chairman & Managing Director of the Company were present at the AGM through VC.

The Statutory Auditor, Internal Auditor, Secretarial Auditor and the Scrutinizer of the Company also attended the AGM.

The Chairperson informed the members that the Notice of AGM, the board report, the Statutory reports, the auditor's report, financial statements for the financial year ended March 31, 2022, have been sent to the members of the Company at their registered email address, within prescribed timelines and with the consent of members were taken as read. It was informed to the members that the Statutory Auditors' Report and Secretarial Auditor's Report did not contain any qualifications, observations or other remarks.

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Since this AGM was held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, physical attendance of Members was dispensed with. Accordingly, the facility for appointment of Proxies by the Members was not available for the AGM.

The Company Secretary informed the members that as required by the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided Remote E-voting facility through M/s Link Intime India Private Limited to enable Members holding shares either in physical form or in dematerialized form, as on the cut-off date being Tuesday, September 20, 2022 to cast their vote on the Resolutions set out in the Notice of the AGM as per the timelines mentioned in the AGM Notice. The Remote E- voting period commenced on Friday, September 23, 2022, (9:00 a.m. IST) and ended on Monday, September 26, 2022 (5:00 p.m. IST). The e-voting module was disabled by Link Intime India Private Limited for voting thereafter.

Thereafter, the Chairperson briefed the members on the resolutions as set out in the Notice of AGM:

Item No.	Particulars	Type of Resolution
Ordinary Business		
1	a. The Audited Standalone Financial Statements of the Company for the Financial Year Ended March 31, 2022, together with the report of the Board Of Directors and the Auditors thereon b. The Audited Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2022, together with the report of the Auditors thereon	Ordinary
2	To Appoint a director in place of Mrs. Aneesha Menon (Din: 07779195) who retires by rotation, and being eligible, offers herself for re-appointment	Ordinary
Special Business		
3	To approve increase in remuneration of Mrs. Aneesha Menon (Din: 07779195), Executive Director and Chief Financial officer of the Company	Special
4	*To approve remuneration of Mr. Vinay Vinod Sanghi (Din: 00309085), Chairman and Managing Director of the Company	Special
5	Approval of related party transaction between Shriram Automall India Limited and Shriram Transport Finance Company Limited	Ordinary

*Since Chairperson was interested party for agenda item no 4, Mr. Vivek Gul Asrani, Independent Director and Chairperson of Nomination & Remuneration Committee had briefed the members on the resolution on agenda item no 4.

Subsequently, the RTA's Moderator opened the 'Questions & Answers' (Q&As) floor for the members who had registered themselves as 'speaker' to ask questions or express their views, give suggestions, make enquiries on the operations and financial performance of the Company and related matters. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairperson responded to the queries raised by them.

The Board of Directors had appointed Shiram P. Imartey, proprietor of M/s S P Imartey & Associates, Practicing Company Secretary, Mumbai (Membership No.: F5933 and Certificate of Practice No.: 4545) as the Scrutinizer to scrutinize the e-voting process (remote e-voting and Insta Vote at the AGM) in a fair and transparent manner.

The Members who attended the AGM through VC/OAVM facility but had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through Insta Vote system of Link Intime during the AGM.

The Chairman authorized Company Secretary to receive the Scrutinizer's report on E-Voting and declare the results of voting. He informed the members that the Scrutinizer's Report will be communicated to the National StockExchange of India Limited and BSE Limited and the same will be placed on the Company's website www.cartradetech.com and on the website of Link Intime India Private Limited at <https://instavote.linkintime.co.in/>

To enable the members to cast their vote at the AGM, the e-voting facility was kept open for a period of 15 minutes and after the expiry of e-voting time, the meeting then concluded at 11.42 a.m. with a Vote of thanks to the Chair. The Chairperson thanked the members of the Company for giving their valuable time for attending the meeting.