

Xpro India Limited

Birla Building (2nd Floor)
9/1 R.N. Mukherjee Road
Kolkata 700 001, India.
+91 (033) 4082 3700/2220 0600 ; xprocal@xproindia.com

xproindia

June 3, 2024

National Stock Exchange of India Ltd.
“Exchange Plaza”,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No. 590013

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Subsidiary

In furtherance to our letter dated December 19, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), as amended, we wish to inform you that the Company has incorporated a subsidiary in the Emirate of Ras Al Khaimah, United Arab Emirates under the name “**Xpro Dielectric Films FZ-LLC**”, as a Free Zone Limited Liability Company.

The details required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above incorporation of a Subsidiary is given in Annexure enclosed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Xpro India Limited**

Kamal Kishor Sewoda
Company Secretary

Annexure

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Xpro Dielectric Films FZ-LLC, a Free Zone Limited Liability Company registered under the Company's Regulations of Ras Al Khaimah Economic Zone Authority, Government of Ras Al Khaimah. Size/ turnover: The entity is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The subsidiary is a wholly owned subsidiary of the Company and a related party of the Company. Save and except as mentioned above, the promoter/promoter group/ group companies are not interested in the Target Company.
3.	Industry to which the entity being acquired belongs	Business of Dielectric Films and other activities incidental thereto.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object is to expand global footprint and reach of the Company's products.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration – whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	2,000 shares of AED 1,000 each to be subscribed.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100% (2,000 shares to be subscribed)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Xpro Dielectric Films FZ-LLC was incorporated as a Free Zone Limited Liability Company (FZ-LLC) on May 21, 2024 and all the Registration requirements under the Company's Regulations of Ras Al Khaimah Economic Zone Authority have been satisfied on June 3, 2024. Xpro Dielectric Films FZ-LLC is to undertake the business of Dielectric Films and other activities incidental thereto. The subsidiary is yet to commence business operations.