



IVP LIMITED

Regd. Office :

Shashikant N Redij Marg,
Ghorupdeo, Mumbai - 400 033

Tel : +91-22-2378 7300

Email : ivp@ivpindia.com

Website : www.ivpindia.com

CIN : L 74999MH1929PLC001503

Ref. No. IVPSEC/SE/242/07/2022-23

July 28, 2022

| | |
|--|---|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Security code: 507580 | National Stock exchange of India Limited 'Exchange Plaza'. C - 1, Block G, Bandra-Kurla Complex, Bandra (E). Mumbai - 400 051 Stock Symbol: IVP |
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Dear Sir,

Sub: Outcome of Board Meeting held on 28th July, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Unaudited Financial Results for the first quarter ended 30th June, 2022 duly approved by the Board of Directors at their Meeting held on 28th July, 2022 along with the Limited Review Report thereon by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting of the Board of Directors commenced at 03:35 p.m. and concluded at 04:45 p.m.

Please take the above on your record.

Thanking you,

Yours faithfully,
For IVP Limited



Nisha Kantirao
Company Secretary

Encl. As Above

IVP LIMITED

CIN : L74999MH1929PLC001503

Regd. Office : Shashikant N. Rodji Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-35075160, Email : ivp@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

| | Particulars | ₹ in Lakhs, except EPS | | | |
|------|---|------------------------|---------------|--------------|---------------|
| | | Quarter Ended | | Year Ended | |
| | | 30.06.2022 | 31.03.2022 | 30.06.2022 | 31.03.2022 |
| | Unaudited | Audited | Unaudited | Audited | |
| I | Revenue from Operations | 16,217 | 17,339 | 7,739 | 55,658 |
| II | Other Income | 64 | 85 | 100 | 342 |
| III | Total Income (I+II) | 16,281 | 17,424 | 7,839 | 56,000 |
| IV | Expenses: | | | | |
| | (a) Cost of Materials Consumed | 14,045 | 14,209 | 6,784 | 46,031 |
| | (b) Purchases of Stock-in-Trade | 22 | 21 | 16 | 104 |
| | (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | (534) | 88 | (591) | (125) |
| | (d) Employee Benefits Expense | 491 | 474 | 406 | 1,712 |
| | (e) Finance Costs | 280 | 278 | 227 | 994 |
| | (f) Depreciation and Amortisation Expense | 128 | 129 | 126 | 512 |
| | (g) Other Expenses | 1,377 | 1,267 | 835 | 4,437 |
| | Total Expenses | 15,809 | 16,466 | 7,803 | 53,665 |
| V | Profit/(Loss) before Tax (III-IV) | 472 | 958 | 36 | 2,335 |
| VI | Tax expenses/(credit): | | | | |
| | (a) Current Tax | 85 | 249 | - | 330 |
| | (b) Deferred Tax expenses/(credit) | 37 | (19) | 8 | 242 |
| | Total Tax Expenses | 122 | 230 | 8 | 572 |
| VII | Profit/(Loss) for the Period (V-VI) | 350 | 728 | 28 | 1,763 |
| VIII | Other Comprehensive Income | | | | |
| | A. Items that will not be reclassified subsequently to Profit and Loss | | | | |
| | i. Remeasurement [gain/(loss)] on the Defined Benefit Plans | (37) | (125) | (7) | (146) |
| | ii. Income Tax on (i) above | 9 | 32 | 2 | 37 |
| | B. Items that will be reclassified subsequently to Profit and Loss | | | | |
| | i. (Loss)/Gain on Cash Flow Hedge | (112) | 15 | 51 | 67 |
| | ii. Income Tax on (i) above | 28 | (4) | (13) | (17) |
| | Other Comprehensive Income | (112) | (82) | 33 | (59) |
| IX | Total Comprehensive Income for the Period (VII+VIII) | 238 | 646 | 61 | 1,704 |
| | Paid-up Equity Share Capital (Face Value of ₹ 10/- each) | 1,033 | 1,033 | 1,033 | 1,033 |
| X | Other Equity | | | | 8,138 |
| XI | Earnings per Equity Share (of ₹ 10/- each) (Not Annualised) | | | | |
| | Basic and Diluted (₹) | 3.38 | 7.05 | 0.27 | 17.07 |

Notes:

- The above unaudited Financial Results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2022. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 readwith the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- The figures for quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto Nine months of the relevant financial year which were subjected to limited review.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai
Dated : July 28, 2022



For IVP Limited

Mandar P. Joshi
Whole Time Director and CEO

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
**The Board of Directors of
IVP LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP LIMITED** ("the Company") for the quarter ended **June 30, 2022** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

A.R. Shah



A.R Shah

Partner

Membership No.: 047166

UDIN: *22047166ANUEBL9945*

Mumbai

Date: July 28, 2022