



JFLL/CS/SE/2022-2023/35

Jet Freight Logistics Limited

An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781
www.jfll.com

Date: 14.11.2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: **543420**

ISIN: INE982V01025

Subject: Outcome of the Rights Issue Committee Meeting of the company held on November 14, 2022.

Dear Sir/ Madam,

This is in furtherance to the meeting of the Board of Directors of the Company held on 27th October, 2022, approving raising of funds through issue of Equity Shares on rights basis to the existing shareholders of the Company for an amount less than Rs. 50.00 Crores (Rupees Fifty Crores) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws. ("Rights Issue") in the ratio and price to be decided at a later stage.

We hereby inform you that the Right Issue Committee of the Company at its meeting held on 14th November, 2022, at shorter notice, approved the Draft Letter of Offer ("DLOF") dated November 14, 2022 for the right issue for an amount upto Rs. 40.00 Crore (Rupees Forty Crores only) for submission of the same to the Stock Exchanges where the equity shares of the Company are listed.

The DLOF shall be submitted to BSE Limited and NSEIL to seek their in-principal approval for the said Right Issue.

The Board Meeting concluded at 1:00 p.m.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited,**

Richard Francis Theknath
Chairman & Managing Director

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