

RAMKRISHNA FORGINGS LIMITED

Date: 28th December, 2021

To

The Listing Department

BSE Limited

PJ Towers

Dalal Street

Mumbai - 400 001

To

The Listing Department

National Stock Exchange of India Limited

"Exchange Plaza" C-1, Block G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400051

BSE SCRIP CODE: 532527

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: <u>Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release</u>

Please find enclosed herewith our Press Release titled "RKFL gets LOI worth USD INR 225 Million per annum from Mexico".

This is for your kind information and records.

Thanking You.

Yours truly,

For Ramkrishna Forgings Limited

Rajesh Mundhra

Company Secretary & Compliance Officer

Encl.: As above

The Ecosome Times
INDIA'S
GROWTH
CHAMPIONS
2020 statists



RKFL gets LOI worth USD INR 225 Million per annum from Mexico

December 28, 2021, Kolkata: Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has received an LOI worth INR 225 Million (USD 3 million) per annum from Major Tier 1 Axle Manufacturer in Mexico for manufacturing of front axle beam.

Commenting on the order win Mr. Lalit Khetan, Executive Director & CFO, Ramkrishna Forgings Limited said: "It gives us immense pleasure to announce our new business acquisition in Front Axle Beams. This notable addition of a major part in the Front Axle will help us strengthen our exports revenue growth and improve content per vehicle as well. We are excited about the future growth opportunities this new business brings in. We continue to diversify our product portfolio by introducing new and high-quality products, as well as moving up the value chain. We will continue to explore new geographies with potential for expansion in order to broaden our reach and sustain our growth in exports business."

About Ramkrishna Forgings Limited

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

Safe Harbour

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RKEL

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