

JFLL/CS/SE/2023-2024/28

Date: 19.01.2024

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Voluntary liquidation of a subsidiary the company:- Jet Freight Logistics FZCO

Dear Sir/ Madam,

In continuation of our intimation dated 25th May, 2023 with respect to Voluntary liquidation of a subsidiary of the listed company:- Jet Freight Logistics FZCO, a wholly owned subsidiary (and not a material subsidiary) of the listed company is in the process of Voluntary liquidation, we would like to inform you that Jet Freight Logistics FZCO has received a Liquidation Report from the Liquidator-SmartBiz Auditing in this regard which has been submitted to DAFZA.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as under:

Sr. No.	Particulars	Details of such events
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	As on March 31, 2023:- (Rs. in lakhs) Turnover: 953.63 Percentage: 2.23% Networth: 307.73 Percentage: 4.77%
2.	date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/disposal;	The process of Voluntary liquidation will be completed subject to requisite

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		approvals/NOCs from the regulatory authority.
4.	Consideration received from such sale/disposal;	Not Applicable
5.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations;	Yes, compliance with regulation 37A of LODR Regulations shall not apply since the wholly owned subsidiary is going for voluntary liquidation.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not Applicable

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

Shraddha Mehta
Company Secretary & Compliance Officer

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