



"...from engineering to projects"

Date: 20th October, 2020

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: 543172

Subject: Statement of Deviation and/or variation in utilization of Public Issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	COSPOWER ENGINEERING LTD
Mode of Fund Raising	Public Issues
Date of Raising Funds	
Amount Raised	Initial public issue consisting of fresh issue of 4,00,000 equity shares cash at a price of ₹51.00 per equity share including a share premium of ₹41.00 per equity share.
Report filed for Quarter ended	30 th September, 2020
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-----
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-----
If Yes, Date of shareholder Approval	-----
Explanation for the Deviation / Variation	-----
Comments of the Audit Committee after review	It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.
Comments of the auditors, if any	-----
Objects for which funds have been raised and where there has been a deviation, in the following table:	




Cospower Engineering Limited

Office :-
203, Kesarinath Building,
S.V. Road, Near Filmistan,
Goregaon West, Mumbai - 400 062.
Maharashtra State, India.

Works :-
Gala No. K/4 Qureshi Estate,
(Sagar Industrial Estate No. 1)
Near Parabwadi, Chinchoti, Kolhi,
Taluka- Vasai, Dist. Palghar, Vasai – 401208

Contact Details :-
Tel. No. : +91-22-40129990
E-mail : contact@cospowerindia.com
Website : www.cospowerindia.com



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Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirement	----	1,17,50,000	----	66,50,000	NA	Balance Amount of Rs.51,00,000 /-is still with company and require to be utilised
General Corporate Purpose	----	38,00,000	----	35,00,000	NA	Balance Amount of Rs. 3,00,000 /-is still with company and require to be utilised
Issue expenses	----	48,50,000	----	48,50,000	NA	Balance Amount is NIL

Deviation or variation could mean:-

- Deviation in the objects or purposes for which the funds have been raised or
 - Deviation in the amount of funds actually utilized as against what was originally disclosed or
 - Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc
- It may be noted that there is no deviation in the utilization of Issue proceeds of IPO.

The above Statements have been duly reviewed by Audit Committee of the company in its meeting.

Kindly take the same on your record.

FOR, COSPOWER ENGINEERING LTD


OSWALD ROSARIO DSOUZA
MANAGING DIRECTOR
DIN: 02711251



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