



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: CS: 2023

Dated: 14.02.2023

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001
Scrip Code: 513059

SUB: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14th February, 2023 *inter-alia* considered and approved the Un-audited Financial Results of the Company along with the Limited Review Report of the Auditors for the quarter/ nine months ended 31st December, 2022. In this regard, please find enclosed herewith the following:

1. Un-audited Financial Results for the quarter/nine months ended 31st December, 2022.
2. Limited Review Report of the Auditors on the Un-audited Financial Results for the quarter/ nine months ended 31st December, 2022.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4.30 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,

For G.S. AUTO INTERNATIONAL LIMITED

(Mani Saggi)
Company Secretary
& Compliance Officer

G.S.Auto International Limited

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

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Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December, 2022

Particulars	(Rs. Lakhs)					
	Quarter Ended			Nine Months Ended		Previous Year Ended
	31/12/2022 (Un-Audited)	30/09/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/12/2022 (Un-Audited)	31/12/2021 (Un-Audited)	31/03/2022 (Audited)
1 Income						
(a) Revenue from Operations	3235.42	2716.63	2672.66	9158.78	6762.90	10013.28
(b) Other Income	3.50	1.97	(0.01)	8.49	6.75	30.81
Total Income	3238.92	2718.60	2672.65	9167.27	6769.65	10044.09
2 Expenses						
a. Cost of Material Consumed	1695.28	1399.65	1117.26	4637.62	2851.80	4367.91
b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(38.77)	51.82	114.36	38.43	225.76	124.10
c. Employee benefit expenses	522.06	458.38	474.81	1504.13	1307.33	1825.57
d. Finance Costs	158.32	107.16	64.92	348.70	248.26	334.31
e. Depreciation & Amortisation expense	100.98	85.18	97.27	271.95	302.76	371.93
f. Other Expenses	873.75	718.12	796.22	2588.40	1933.45	2987.67
Total Expenses (a to f)	3311.62	2820.31	2664.84	9389.23	6869.36	10011.49
3 Profit/(Loss) before Exceptional Items & Tax (1-2)	(72.70)	(101.70)	7.81	(221.96)	(99.71)	32.60
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/(Loss) before Tax (3-4)	(72.70)	(101.70)	7.81	(221.96)	(99.71)	32.60
6 Tax Expenses						
-Current Tax	-	-	42.63	-	184.73	284.21
-Deferred Tax	(19.78)	(10.56)	51.28	(67.61)	(29.07)	61.14
Total Tax Expenses	(19.78)	(10.56)	93.91	(67.61)	155.66	345.35
7 Net Profit/(Net Loss) for the period/year (5-6)	(52.92)	(91.14)	(86.10)	(154.35)	(255.37)	(312.75)
8 Add:- Other Comprehensive Income (Net of income Tax)						
Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	---	---	---	---	---	22.51
9 Total Comprehensive Income (7+/-8)	(52.92)	(91.14)	(86.10)	(154.35)	(255.37)	(290.24)
10 Paid-up equity share capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73	725.73
11 Earnings Per Share (face value of Rs. 5 each)						
(a) Basic (Rs.)	(0.36)	(0.63)	(0.96)	(1.06)	(1.76)	(2.15)
(b) Diluted (Rs.)	(0.36)	(0.63)	(0.96)	(1.06)	(1.76)	(2.15)

Notes:

- The above un-audited financial results for the quarter/nine months ended Dec.31, 2022, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on February 14, 2023. The statutory auditors of the Company have carried out the limited review of the results.
- Current tax in the previous year /Period includes Income Tax deposited in earlier years settled under "Vivad se Vishvas Scheme" and therefore Current period figures are not comparable with previous year/ period.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

Place : Ludhiana
Dated : 14.02.2023

For G.S.Auto International Limited

Harkirat Singh Ryait

Harkirat Singh Ryait
(Director)
DIN :07275740



SUKHMINDER SINGH & CO.
CHARTERED ACCOUNTANTS
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LUDHIANA- 141002



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LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited
G.S. Estate, G.T. Road,
Ludhiana-141010

We have reviewed the accompanying statement of un-audited financial results of M/s. G.S. Auto International Limited for the quarter/nine months ended 31st December, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Ludhiana
Date: 14.02.2023

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N

(Sukhminder Singh)
Partner

(Membership No. 093100)

UDIN: **23093100BGFVZV1902**