



TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.

TEL.: 0253-2350317 / 2350318 / 2350418 / 2350740

E-mail : nashik@tapariatools.com Web site : <http://www.tapariatools.com>

CIN : L99999MH1965PLC013392.



TTL/SEC/BSE/2021-22/
12th August 2021

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers, Dalal Street, Mumbai - 400 023

Subject: Outcome of the Board Meeting held on 12th August 2021

Dear Sir,

Pursuant to Regulation 30(2) read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, this is to inform that the Board of Directors of the Company at its Meeting held on 12th August 2021, which commenced at 12.30 PM and concluded at 12.55 PM, discussed and approved the following matters along with other matters:

1. Approved "The Statement of Standalone Un-audited Financial Results for the quarter ended 30th June 2021" prepared as per the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS Rules). We enclose herewith the said Statement of Standalone Un-audited Financial Results along with copy of Limited Review Report issued by Statutory Auditor of the Company.
2. Approved the appointment of Shri Jugal Kishore Jaju (DIN : 00527193), Independent Director, as the Member of the Corporate Social Responsibility(CSR) Committee ,with immediate effect.

Kindly take the above on record and oblige.

Yours faithfully
For Taparia Tools Limited


S.R. Bagad
Chief Financial Officer

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-Jun-21 [Un-audited]	31-March-21 [Audited]	30-Jun-20 [Un-audited]	31-March-21 (Audited)
I	Income From Operations				
	(1) Revenue From Operations	12,644.43	17,770.17	5,149.30	53,605.32
	(2) Other Income	36.20	59.86	15.20	169.68
	Total Income (1 + 2)	12,680.63	17,830.03	5,164.50	53,775.00
II	EXPENSES				
	(a) Cost of Material consumed	786.80	941.55	209.21	2,592.20
	(b) Purchase of Stock -in-trade	9,036.35	9,177.18	2,836.13	30,712.72
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	(2,155.57)	802.40	489.07	292.93
	(d) Employee benefits expense	657.62	889.37	564.10	2,910.27
	(e) Finance Costs	2.78	9.75	3.35	20.05
	(f) Depreciation and amortisation expense	45.93	39.93	42.25	166.68
	(g) Other expenses	2,723.60	3,928.21	935.49	10,636.19
	Total Expenses (a to g)	11,097.51	15,788.39	5,079.60	47,331.04
III	Profit before exceptional items and tax (I - II)	1,583.12	2,041.64	84.90	6,443.96
	Add/Less :Exceptional Items	-	-	-	-
IV	Profit before tax	1,583.12	2,041.64	84.90	6,443.96
	Less :Tax Expense				
	(1) Current tax	396.33	582.26	21.37	1,661.83
	(2) Deferred tax charge/(credit)	11.55	(41.92)	4.60	1.95
	(3) Excess Tax Provision for earlier years written back	-	(53.41)	-	(53.41)
V	Total Tax	407.88	486.93	25.97	1,610.37
VI	Net Profit for the period after Tax (IV-V)	1,175.24	1,554.71	58.93	4,833.59
VII	Other Comprehensive Income				
A	(i) Items that will not be classified to profit or loss		49.85	(4.66)	40.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss		(12.55)	1.17	(10.20)
B	(i) Items that will be classified to profit or loss	-	-	(3.48)	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income	-	37.30	-	30.34
VIII	Total Comprehensive Income for the period (VI+VII)	1,175.24	1,592.01	55.45	4,863.93
IX	Paid-up equity share capital (Face value of Rs.10 per share)	303.58	303.58	303.58	303.58
X	Earnings per equity share in Rs. (Per share of Rs.10 each - Basic and Diluted)	38.71	52.44	1.94	159.22

NOTES :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2021.
- The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended June 30, 2021, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.
- The Interim Order dated 20-05-2015 issued by SEBI says that the Company has not complied with the Minimum Public Shareholding. However, the Company has replied to the SEBI that they have complied with the Minimum Public Shareholding. The Company has received the Order dated 26th June 2019 from SEBI confirming the directions issued by SEBI vide Interim Order dated 20th May 2015. The Company has filed an Appeal against the said Order.
- The COVID-19 pandemic has brought economies, businesses and lives around the world to a standstill, and our country is no exception. Based on the directives and advisories issued by central and state governments and other relevant authorities during the lock down, The operations at Nasik factory was affected marginally. Considering the unprecedented and ever evolving situation, the Company had made assessment of recoverability and carrying value of its assets comprising of tangible assets, inventories and other current assets as at March 31, 2021 and made appropriate provisions as necessary. However, the impact assessment of COVID-19 is a continuous process, given the uncertainties associated with its nature and duration. The Company will continue to closely monitor any material changes to future economic conditions. The Company continues to have a strong liquidity position.
- Previous periods' figures have been regrouped wherever necessary to conform to this period's classification.



For and on behalf of the Board of Directors of Taparia Tools Ltd.

SIVARAMAKRISHNAN (DIN : 06436717)

Director - Operations

Nashik, 12th August 2021



HARSHIL SHAH & COMPANY

Chartered Accountants

Phone :- 022 401 39 401

www.caharshilshah.com, E Mail :- info@caharshilshah.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company

To the Board of Directors of Taparia Tools Ltd

1. We have reviewed the accompanying statement of unaudited financial results of Taparia Tools Limited ('the Company') for the quarter ended 30 June 2021 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





HARSHIL SHAH & COMPANY

Chartered Accountants

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www.caharshilshah.com, E Mail :- info@caharshilshah.com

For Harshil Shah & Company

Chartered Accountants

Firm regn no. 141179W

Harshil Shah

Partner

Membership no 124146

ICAI UDIN : 21124146AAAACK7683

Mumbai

Date: 12 August, 2021

