

Listing Department BSE Limited 25 <sup>th</sup> Floor, PJ Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 505368</b>	<del>Listing Department National Stock Exchange Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra, East Mumbai – 400 051. <b>Scrip Code: REVATHI</b></del>
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Dear Sir(s)/ Ma'am,

14<sup>th</sup> August, 2020

**Subject: Outcome of the meeting of the Board of Directors of Revathi Equipment Limited ("the Company") held on 14<sup>th</sup> August, 2020.**

As per clause 30 (2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No.CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, the Board of Directors of the Company at its meeting held today i.e 14<sup>th</sup> August, 2020 took the following decisions:

1. The Board has approved the Un-audited Financial Results (Standalone & Consolidated) along with Limited Review Report of Auditors on the Financial Results for the quarter ended 30<sup>th</sup> June, 2020. (Attached as Annexure A).
2. The convening of 43<sup>rd</sup> Annual General Meeting of the Company is decided on 25<sup>th</sup> September, 2020.
3. The Board approved closure of the register of members and share transfer register of the company from 19<sup>th</sup> September, 2020 to 25<sup>th</sup> September, 2020, both days inclusive.

The timing of the commencement of the Board Meeting was 03:45 PM and the timing of conclusion was 07:00 PM.

We request you to kindly take the same on record.

Yours faithfully,

**For Revathi Equipment Limited**



K. Maheswaran  
Company Secretary & Compliance Officer

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**Revathi Equipment Limited**

**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Revathi Equipment Limited.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Revathi Equipment Limited** ("the company") for the quarter ended on June 30, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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**S S KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co  
(Chartered Accountants)  
Firm Reg. No. 000756N



(Neeraj Bansal)  
(Partner)

Membership No. 095960

Place: Delhi

Date: 14.08.2020

UDIN: 20095960AAAALL2246

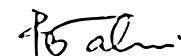
**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

Sr.No.	Particulars	Quarter ended			Year ended	
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited	
<b>1</b>	<b>Revenue</b>					
	Revenue from Operations	2,195.46	2,318.99	1,558.76	7,504.39	
	Other Income	32.39	25.28	15.66	249.39	
	<b>Total Revenue</b>	<b>2,227.85</b>	<b>2,344.27</b>	<b>1,574.42</b>	<b>7,753.78</b>	
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	697.80	966.91	845.39	3,337.27	
	(b) Purchases of stock-in-trade	181.20	198.87	241.29	863.18	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	171.32	(108.23)	(351.23)	(558.51)	
	(d) Employee benefits expense	248.35	237.88	260.07	1,015.33	
	(e) Finance costs	60.58	30.15	10.82	70.69	
	(f) Depreciation and amortisation expense	17.63	17.26	12.90	65.13	
	(g) Other expenses	290.77	419.16	274.63	1,229.79	
	<b>Total Expenses</b>	<b>1,667.65</b>	<b>1,762.00</b>	<b>1,293.86</b>	<b>6,022.88</b>	
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>560.20</b>	<b>582.27</b>	<b>280.56</b>	<b>1,730.90</b>	
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-	
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>560.20</b>	<b>582.27</b>	<b>280.56</b>	<b>1,730.90</b>	
<b>6</b>	<b>Tax expenses</b>	172.90	169.87	76.55	510.87	
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>387.30</b>	<b>412.40</b>	<b>204.01</b>	<b>1,220.03</b>	
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to profit or loss.	2.70	11.74	(0.31)	10.81	
	(ii) income tax relating to items that will not be reclassified to profit or loss	(0.79)	(3.41)	0.09	(3.15)	
	<b>Other Comprehensive Income for the period</b>	<b>1.92</b>	<b>8.34</b>	<b>(0.22)</b>	<b>7.67</b>	
<b>9</b>	<b>Total Comprehensive Income for the period(7+8)</b>	<b>389.22</b>	<b>420.74</b>	<b>203.79</b>	<b>1,227.69</b>	
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs. 10.00/- each)</b>	306.70	306.70	306.70	306.70	
<b>11</b>	<b>Other equity</b>				16,797.33	
<b>12</b>	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)</b>	12.63	13.45	6.65	39.78	

**Note :-**

- The above results was approved in the meeting of the Board of Directors held on 14th August, 2020
- The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter ended June 30, 2020 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The company has further acquired 97390 shares of Semac Consultants (P) Ltd for Rs.1.46 crores during the quarter
- During the period under review, the company among its group of companies, proposed a Scheme of Arrangement and the Board of Directors of the company have approved the said Scheme vide its meeting held on 30th June, 2020
- The company faced logistics issues during nationwide lock-down during Q1 of FY21. Manufactured Equipments and spares could not be transported on time, due to non-movement of transport vehicles.
- The company faced weak collections during Q1 of FY21 as the Dealers and customers were not operating their office fully due to lock down.

Date: 14th August, 2020  
Place: New Delhi

**Abhishek Dalmia**  
Executive Chairman  
DIN: 00011958

**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Revathi Equipment Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Revathi Equipment Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of net profit of its associate, for the quarter ended on June 30, 2020 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/4412019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of financial results furnished to us by the management as referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes financial results of one foreign branch (Dubai) of the subsidiary company which have not been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs. 80.46 Lakhs as at June 30, 2020, total revenue of Rs. 85.34 Lakhs for the quarter, total net profit of Rs. 9.54 Lakhs for the quarter, total comprehensive income of Rs. 6.44 Lakhs for the quarter ended June 30, 2020 and net cash inflow of Rs. 0.82 Lakhs for the quarter ended on June 30, 2020 as considered in the Statement.

The Statement also includes financial results of one subsidiary company which have not been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs. 2704.03 Lakhs as at June 30, 2020, total revenue of Rs. 556.67 Lakhs for the quarter, total net profit of Rs. 67.96 Lakhs for the quarter, total comprehensive income of Rs. 61.08 Lakhs for the quarter ended June 30, 2020 and net cash inflow of Rs.118.61 Lakhs for the quarter ended on June 30, 2020 as considered in the Statement.



**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid branch and subsidiary company, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For **S.S. Kothari Mehta & Co**  
(Chartered Accountants)  
Firm Reg. No. 000756N



**(Neeraj Bansal)**  
(Partner)  
Membership No. 095960



Place: Delhi

Date: 14.08.2020

UDIN: 20095960AAAALM2545

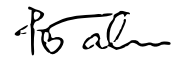
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2020					
Sr.No.	Particulars	Quarter ended			Year ended
		June 30, 2020 Unaudited	March 31, 2020 Audited	June 30, 2019 Unaudited	March 31, 2020 Audited
<b>1</b>	<b>Revenue</b>				
	Revenue from Operations	3,124.77	4,629.35	3,502.48	15,891.16
	Other Income	205.78	215.35	80.31	631.05
	<b>Total Revenue</b>	<b>3,330.55</b>	<b>4,844.70</b>	<b>3,582.79</b>	<b>16,522.21</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	701.69	1,401.07	1,528.29	5,704.10
	(b) Purchases of stock-in-trade	181.20	198.87	241.29	863.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	171.32	(108.23)	(351.23)	(558.51)
	(d) Employee benefits expense	992.03	1,017.40	1,164.65	4,603.53
	(e) Finance costs	65.94	40.85	18.78	99.63
	(f) Depreciation and amortisation expense	54.55	79.94	44.00	241.22
	(g) Other expenses	528.51	1,222.35	770.90	3,423.38
	<b>Total Expenses</b>	<b>2,695.23</b>	<b>3,852.24</b>	<b>3,416.67</b>	<b>14,376.53</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>635.31</b>	<b>992.46</b>	<b>166.12</b>	<b>2,145.69</b>
<b>4</b>	<b>Exceptional Items</b>				
	Exceptional income/ expense relating to earlier years (net of taxes)	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before tax (3-4)</b>	<b>635.31</b>	<b>992.46</b>	<b>166.12</b>	<b>2,145.69</b>
<b>6</b>	<b>Tax expenses</b>	182.11	183.40	69.09	534.25
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>453.20</b>	<b>809.06</b>	<b>97.03</b>	<b>1,611.44</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>				
a)	(i) Items that will be reclassified to profit or loss.	(9.98)	70.75	(0.98)	20.93
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	0.00	0.00
b)	(i) Items that will not be reclassified to profit or loss.	17.81	57.17	3.69	71.26
	(ii) income tax relating to items that will not be reclassified to profit or loss	11.82	(15.85)	(0.96)	(14.76)
	<b>Other Comprehensive Income for the period</b>	<b>19.66</b>	<b>112.08</b>	<b>1.76</b>	<b>77.43</b>
<b>9</b>	<b>Total Comprehensive Income for the period(7+8)</b>	<b>472.86</b>	<b>921.14</b>	<b>98.79</b>	<b>1,688.87</b>
<b>10</b>	<b>Profit or Loss attributable for the Period to</b>				
	Equity holders of the company	429.86	738.25	132.37	1,500.52
	Non Controlling Interest	23.35	70.81	(35.34)	110.92
<b>11</b>	<b>Other Comprehensive Income</b>				
	Equity holders of the company	17.88	64.45	2.87	48.30
	Non Controlling Interest	1.78	47.62	(1.11)	29.13
<b>12</b>	<b>Total Comprehensive Income</b>				
	Equity holders of the company	447.74	802.70	135.24	1,548.82
	Non Controlling Interest	25.12	118.43	(36.45)	140.05
<b>13</b>	<b>Paid-up equity share capital (Face Value of Rs. 10.00/- each)</b>	306.70	306.70	306.70	306.70
<b>14</b>	<b>Other equity</b>				17,204.13
<b>15</b>	<b>Earnings Per Share face value Rs.10.00/ each (non annualised) Basic and Diluted (Amt in Rs.)</b>	14.78	26.38	3.16	52.54

**Note :-**

- The above results was approved in the meeting of the Board of Directors held on 14th August, 2020
- The company operates in a Two operating segment namely, manufacturing of equipments and Engineering, Construction and Design Services. The financial results for the year ended June 30, 2020 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
- The company has further acquired 97390 shares of Semac Construction (P) Ltd for Rs.1.46 crores during the quarter.
- During the period under review, the company among its group of companies, proposed a Scheme of Arrangement and the Board of Directors of the company have approved the said Scheme vide its meeting held on 30th June, 2020.
- The company faced logistics issues during nationwide lock-down during Q1 of FY21. Manufactured Equipments and spares could not be transported on time, due to non-movement of transport vehicles.
- The company faced weak collections during Q1 of FY21 as the Dealers and customers were not operating their office fully due to lock down.

Date: 14th August, 2020  
Place: New Delhi



  
**Abhishek Dalmia**  
Executive Chairman  
DIN: 00011958





**Revathi Equipment Limited,**  
Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050  
CIN:L29120TZ1977PLC000780  
Phone: +91-4226655116

<b>SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2020</b>					
(Rs. In Lakhs)					
Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Gross)</b>				
a)	Manufacturing of Equipments	2,227.85	2,344.27	1,574.42	7,753.78
b)	Engineering, Construction and Design services	1,102.70	2,500.43	2,008.37	8,768.43
	<b>Total</b>	<b>3,330.55</b>	<b>4,844.70</b>	<b>3,582.79</b>	<b>16,522.21</b>
	Less: Inter Segment Revenue	-	-	-	-
	<b>Total income from operations (net)</b>	<b>3,330.55</b>	<b>4,844.70</b>	<b>3,582.79</b>	<b>16,522.21</b>
<b>2</b>	<b>Segment Results</b>				
	Profit (+)/Loss(-) before interest and tax from each segment				
a)	Manufacturing of Equipments	665.03	612.42	291.38	1,801.59
b)	Engineering, Construction and Design services	36.22	420.89	(106.48)	443.73
	<b>Total</b>	<b>701.25</b>	<b>1,033.31</b>	<b>184.89</b>	<b>2,245.32</b>
	Add: Exceptional Item				
	Less: Interest	65.94	40.85	18.78	99.63
	Other Un-allocable Expenditure net off unallocable Income	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>635.31</b>	<b>992.46</b>	<b>166.11</b>	<b>2,145.69</b>
<b>3</b>	<b>Segment Assets -</b>				
a)	Manufacturing of Equipments	9,187.65	8,423.45	13,573.60	8,423.45
b)	Engineering, Construction and Design services	9,287.15	9,402.22	8,625.18	9,402.22
	<b>Total segment assets</b>	<b>18,474.80</b>	<b>17,825.67</b>	<b>22,198.78</b>	<b>17,825.67</b>
	Less: Inter segment assets	-	-	-	-
	Add: Unallocable assets	4,486.25	4,486.25	4,486.25	4,486.25
	<b>Total assets</b>	<b>22,961.05</b>	<b>22,311.92</b>	<b>26,685.03</b>	<b>22,311.92</b>
	<b>Segment Liabilities -</b>				
a)	Manufacturing of Equipments	5,089.33	4,410.57	2,089.23	4,410.57
b)	Engineering, Construction and Design services	2,271.62	2,264.26	2,812.66	2,264.26
	<b>Total Segment Liabilities</b>	<b>7,360.95</b>	<b>6,674.83</b>	<b>4,901.89</b>	<b>6,674.83</b>
	Less: Inter segment liabilities	-	-	-	-
	Add: Unallocable liabilities	-	-	-	-
	<b>Total Liabilities</b>	<b>7,360.95</b>	<b>6,674.83</b>	<b>4,901.89</b>	<b>6,674.83</b>



*P. B. almi*