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June 14, 2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/1
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”-Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions in the specified format for the half year ended March 31, 2022.

The above information will also be available on the website of the Company at <https://www.subex.com/investors/announcement-filing/#other-intimations>.

We request you to take the same on record.

Thanking you

**Yours truly,
For Subex Limited**




G V Krishnakant
Company Secretary & Compliance Officer

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken							
Sl.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction	Value of Related Party Transaction as approved by Audit Committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship				Opening Balance	Closing Balance	Nature of indebtedness	Cost	Tenure	Nature (loan/ advance/ Inter-corporate deposit/ investment)	Interest Rate	Tenure	Secured/ Unsecured
1	Subex Limited	AABC9255R	Subex Asia Pacific Pte Limited	AAOC57781H	Wholly owned subsidiary	Software development, subcontracting and support services	Not Applicable	583	193	304	-	-	-	-	-	-	-
2	Subex Limited	AABC9255R	Subex Inc	AAOC51092K	Wholly owned subsidiary	Software development, subcontracting and support services	Not Applicable	178	237	346	-	-	-	-	-	-	-
3	Subex Limited	AABC9255R	Subex Middle East FZE	AAYS4534Q	Wholly owned subsidiary	Software development, subcontracting and support services	Not Applicable	468	395	878	-	-	-	-	-	-	-
4	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Software development, subcontracting and support services	Not Applicable	1,924	2,322	2,920	-	-	-	-	-	-	-
5	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Software development, subcontracting and support services	Not Applicable	272	304	604	-	-	-	-	-	-	-
6	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Employee Stock Option expenses allocated	Not Applicable	67	31	66	-	-	-	-	-	-	-
7	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Employee Stock Option expenses allocated	Not Applicable	5	5	6	-	-	-	-	-	-	-
8	Subex Limited	AABC9255R	Subex Americas Inc	AAOC50531P	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	-	1	1	-	-	-	-	-	-	-
9	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	55	31	76	-	-	-	-	-	-	-
10	Subex Limited	AABC9255R	Subex Asia Pacific Pte Limited	AAOC57781H	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	2	-	2	-	-	-	-	-	-	-
11	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	125	11	127	-	-	-	-	-	-	-
12	Subex Limited	AABC9255R	Subex Inc	AAOC51092K	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	-	1	1	-	-	-	-	-	-	-
13	Subex Limited	AABC9255R	Subex Middle East FZE	AAYS4534Q	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	1	25	27	-	-	-	-	-	-	-
14	Subex Limited	AABC9255R	Subex UK Limited	AAOC57480F	Wholly owned subsidiary	Reimbursement of expenses incurred by Subex Limited on behalf of its subsidiaries	Not Applicable	1	-	1	-	-	-	-	-	-	-
15	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Transfer of liabilities	Not Applicable	-	9	-	-	-	-	-	-	-	-
16	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Transfer of assets	Not Applicable	-	(14)	(14)	-	-	-	-	-	-	-
17	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Transfer of assets	Not Applicable	-	(2)	-	-	-	-	-	-	-	-
18	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Transfer of liabilities	Not Applicable	-	13	13	-	-	-	-	-	-	-
19	Subex Limited	AABC9255R	Subex Asia Pacific Pte Limited	AAOC57781H	Wholly owned subsidiary	Marketing and support charges	Not Applicable	40	(39)	(40)	-	-	-	-	-	-	-
20	Subex Limited	AABC9255R	Subex Inc	AAOC51092K	Wholly owned subsidiary	Marketing and support charges	Not Applicable	133	(11)	(86)	-	-	-	-	-	-	-
21	Subex Limited	AABC9255R	Subex Middle East FZE	AAYS4534Q	Wholly owned subsidiary	Marketing and support charges	Not Applicable	112	(108)	(223)	-	-	-	-	-	-	-
22	Subex Limited	AABC9255R	Subex UK Limited	AAOC57480F	Wholly owned subsidiary	Marketing and support charges	Not Applicable	31	(30)	(55)	-	-	-	-	-	-	-
23	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Marketing and support charges	Not Applicable	88	(248)	(381)	-	-	-	-	-	-	-
24	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Marketing and support charges	Not Applicable	36	35	(7)	-	-	-	-	-	-	-
25	Subex Limited	AABC9255R	Subex Americas Inc	AAOC50531P	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	1	-	-	-	-	-	-	-	-	-
26	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	33	(51)	(35)	-	-	-	-	-	-	-
27	Subex Limited	AABC9255R	Subex Asia Pacific Pte Limited	AAOC57781H	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	2	(6)	(8)	-	-	-	-	-	-	-
28	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	(12)	(1)	12	-	-	-	-	-	-	-
29	Subex Limited	AABC9255R	Subex Inc	AAOC51092K	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	3	-	(1)	-	-	-	-	-	-	-
30	Subex Limited	AABC9255R	Subex Middle East FZE	AAYS4534Q	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	-	(18)	(18)	-	-	-	-	-	-	-
31	Subex Limited	AABC9255R	Subex UK Limited	AAOC57480F	Wholly owned subsidiary	Reimbursement of expenses incurred by the subsidiaries on behalf of Subex Limited	Not Applicable	4	-	(4)	-	-	-	-	-	-	-
32	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Drawings from share of profit	Not Applicable	(892)	1,918	979	-	-	-	-	-	-	-
33	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Share of Loss	Not Applicable	(47)	-	-	-	-	-	-	-	-	-
34	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Contribution towards share of loss	Not Applicable	4,750	-	-	-	-	-	-	-	-	-
35	Subex Limited	AABC9255R	Subex Digital LLP	ADIFS3330C	Wholly owned subsidiary	Share of Loss	Not Applicable	(1,242)	-	-	-	-	-	-	-	-	-
36	Subex Limited	AABC9255R	Subex Assurance LLP	ADIFS3328J	Wholly owned subsidiary	Withdrawal of Partner's Capital contribution from LLP	Not Applicable	4,800	44,756	39,956	-	-	-	-	-	-	-
37	Subex Limited	AABC9255R	Vinodkumar Padmanabhan	ABPPP1520Q	CEO & Managing Director	Salaries & perquisites		314	-	-	-	-	-	-	-	-	-
38	Subex Limited	AABC9255R	G V Krishnakanth	AKSPM6451B	Company Secretary	Salaries & perquisites		20	-	-	-	-	-	-	-	-	-
39	Subex Limited	AABC9255R	Venkatraman G S	AAGPV4343M	Senior Vice President & CFO (upto December 10, 2021)	Salaries & perquisites		17	-	-	-	-	-	-	-	-	-
40	Subex Limited	AABC9255R	Shiva Shankar Naga Roddam	AANPR2556B	Chief Operating Officer	Salaries & perquisites		113	-	-	-	-	-	-	-	-	-
41	Subex Limited	AABC9255R	Sumit Kumar	AFHPP9537P	Chief Financial Officer (w.e.f January 31, 2022)	Salaries & perquisites		17	-	-	-	-	-	-	-	-	-
42	Subex Limited	AABC9255R	Anil Singhvi	AABPS5805J	Chairman, Non-Executive & Non-Independent Director	Director's sitting fees		10	-	-	-	-	-	-	-	-	-
43	Subex Limited	AABC9255R	Nisha Dutt	ARPPD4152L	Independent Director	Director's sitting fees		8	-	-	-	-	-	-	-	-	-
44	Subex Limited	AABC9255R	Poornima Prabhu	ALTPP8174A	Independent Director	Director's sitting fees		6	-	-	-	-	-	-	-	-	-
45	Subex Limited	AABC9255R	George Zacharias	AAAPZ5510G	Independent Director	Director's sitting fees		6	-	-	-	-	-	-	-	-	-
46	Subex Limited	AABC9255R	Anil Singhvi	AABPS5805J	Chairman, Non-Executive & Non-Independent Director	Commission payable		11	-	(11)	-	-	-	-	-	-	-
47	Subex Limited	AABC9255R	Nisha Dutt	ARPPD4152L	Independent Director	Commission payable		9	-	(9)	-	-	-	-	-	-	-
48	Subex Limited	AABC9255R	Poornima Prabhu	ALTPP8174A	Independent Director	Commission payable		7	-	(7)	-	-	-	-	-	-	-
49	Subex Limited	AABC9255R	George Zacharias	AAAPZ5510G	Independent Director	Commission payable		9	-	(9)	-	-	-	-	-	-	-

Notes:
1 Inter-company interest on loan receivable which has been provided for doubtful recovery has not been included in the above table.
2 The remuneration to the key managerial personnel does not include the provision/ accruals made on best estimate basis as they are determined for the Company as a whole.
3 Commission payable to Independent Directors and Non-Executive Director is subject to the approval of shareholders at the Annual General Meeting of the Company.
4 The transactions undertaken by the Company with its wholly owned subsidiaries (provided above) are exempted as per Regulation 23(5) of SEBI (LODR), 2015. However, the same has been provided here for information purpose.