

RAJKOT INVESTMENT TRUST LIMITED

(CIN: L65910GJ1982PLC005301)

Regd. Office: 526, Star Chambers, Harihar Chowk, Rajkot -360001, Gujarat.

Corp. Office: M-23, Super Tex Tower. Opp., Kinney Talkies, Ring Road, Surat- 395002, Gujarat.
Contact No. +91 8128172521, Website: www.ritl.co.in, E-mail: rajkotittd@gmail.com

Date: May 30, 2024

To,
BSE LIMITED
P.J. Towers,
Dalal Street,
Mumbai-400001

Sub.: Outcome of 2nd (02/2024-25) Board Meeting
BSE Scrip Code: 539495

Dear Sir/Madam,

This is to inform you under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, May 30, 2024** and the said meeting commenced at 5:30 p.m. and concluded at 7:30 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Standalone Audited Financial Results of the Company for the **Quarter and Year ended on March 31, 2024** along with Independent Audit report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. Audited Standalone Financial Results for the Quarter and Year ended on **March 31, 2024**
- ii. Auditor's Report with unmodified opinion on the aforesaid Audited Standalone Financial Results.
- iii. Declaration regarding Audit Report with **unmodified/unqualified opinion**.

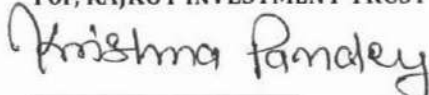
2. Took note of Non-Compliance of provisions of Regula on 3(5) and/or Regula on 3(6) of SEBI (Prohibition on of Insider Trading) Regulations, 2015 by the Company for the Quarter and Year ended on March 31, 2024. The Board discussed the reasons of non-compliances and also took note of the current status. The details are attached herewith as **Annexure A**

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For, **RAJKOT INVESTMENT TRUST LIMITED**



SHRIKRISHNA BABURAM PANDEY
MANAGING DIRECTOR
DIN: 07035767

RAJKOT INVESTMENT TRUST LIMITED

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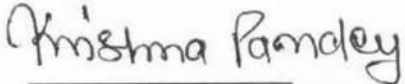
Annexure A

The Chairman of the meeting informed the Board members that, the Company maintained the necessary entries pursuant to Regula on 3(5) and/or Regulation 3(6) of SEBI (Prohibition on of Insider Trading) Regulations, 2015 in EXCEL Format, therefore the Company had received email from BSE for Non-Compliance with provisions of Reg. 3(5) and/or Reg. 3(6) of SEBI (Prohibition on of Insider Trading) Regulations, 2015.

Further, we would like to inform you that Company have initiated the process of installing the SDD (Structured Digital Database) software in our Company.

The Board of Directors took note of the non-compliance intimated by Stock Exchange via email dated May 23, 2024 and discussed the reasons of non-compliances and also took note of the Current Status of Compliance pursuant to Regula on 3(5) and/or Regula on 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

For, RAJKOT INVESTMENT TRUST LIMITED



SHRIKRISHNA BABURAM PANDEY

MANAGING DIRECTOR

DIN: 07035767

RAJKOT INVESTMENT TRUST LIMITED

(CIN:L65910GJ1982PLC005301)

E-mail id:info@ritl.co.in

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AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		3 MONTHS ENDED 31.03.2024	3 MONTHS ENDED 31.12.2023	3 MONTHS ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2024	FOR THE YEAR ENDED 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	26.96	2.63	3.79	34.87	20.93
II	Other Income	8.87	2.95	2.85	8.90	2.85
III	Total Revenue (I+II)	35.43	5.58	6.64	43.77	23.78
IV	Expenses					
	Cost of material consumed					
	Purchase of stock in trade					
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-		-	-	-
	Employee benefits expenses	9.45	1.25	0.68	12.85	4.32
	Finance Costs			(0.02)		0.04
	Depreciation and amortization expense			0.07	0.04	0.09
	NPA Provisioning			2.85		
	Other Expenses	6.45	1.26	3.15	21.01	14.20
	Total Expenses	15.60	2.51	6.73	33.90	18.65
V	Profit before exceptional and extraordinary items and tax (III-IV)	19.63	3.07	(0.09)	9.87	5.13
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V-VI)	19.63	3.07	(0.09)	9.87	5.13
VIII	Extraordinary items					
IX	Profit before tax (VII-VIII)	19.63	3.07	(0.09)	9.87	5.13
X	Tax Expenses					
	1) Current tax	4.13		1.37	4.13	1.37
	2) Deferred tax			(0.09)		(0.09)
	3) Short / (Excess) Provision of Income Tax of Previous Years	0.24		1.92	0.24	1.92
XI	Profit (Loss) for the period from continuing operations (IX-X)	15.26	3.07	(3.29)	5.50	1.93
XII	Profit / (Loss) from discontinuing operations					
XIII	Tax expenses of discontinuing operations					
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)					
XV	Net Profit / (Loss) for the period (XI+XIV)	15.26	3.07	(3.29)	5.50	1.93
XVI	Other Comprehensive income					
	A) (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B) (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII	Total Comprehensive Income					
XVIII	Paid up Equity Share Capital (Face Value Rs. 10/- each)	100.00	100.00	100.00	100.00	100.00
XIX	Other Equity excluding Revaluation Reserve	352.31	352.31	352.31	352.31	352.31
XX	Earning per share					
	1) Basic	(0.33)	0.08	(0.33)	0.19	0.19
	2) Diluted	(0.33)	0.08	(0.33)	0.19	0.19

Notes

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on May 30, 2024 and audited by the Statutory Auditors of the Company.
- The figures for the Quarter/Year ended March 31, 2024 are in compliance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The figures for quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the financial year.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Statutory Auditors of the Company carried out Audit of the Standalone figures for the Quarter and Year ended on March 31, 2023 and expressed an unmodified review conclusion.
- The Company is registered Non-banking Financial Company (NBFC) and has only one reportable primary business segment as per IND AS 108.
- Cashflow for the Year ended March 31, 2024 is attached herewith
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

For Rajkot Investment Trust Ltd

Krishna Pandey

Shrikrishna Baburam Pandey
Managing Director
(DIN: 07035767)

DATE: 30.05.2024

PLACE: Surat

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(Regd. Office:-526, Star Chambers Harihar Chowk, Rajkot, Gujarat 360001)
E-mail: info@ritl.co.in website: www.ritl.co.in

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

Particulars	AS AT	AS AT
	Rs. 31.03.2024	Rs. 31.03.2023
	Audited	Audited
I. ASSETS		
1.00 Non Current Assets		
(a) Property, Plant & Equipment	0.08	0.11
(b) Capital Work in progress	-	-
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets		
(i) Non Current Investments	63.32	21.51
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other Non-current assets	-	-
Total Non-Current Assets	63.40	21.62
2.00 Current assets		
(a) Inventories	7.07	7.07
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	360.98	25.21
(iv) Bank balance other than (iii) above	-	-
(v) Loans	2,221.95	1,269.47
(vi) Others	0.18	0.38
(c) Current tax assets (net)	-	-
(d) Other current assets	9.38	6.41
Total Current Assets	2,599.56	1,308.54
Total Assets	2,662.96	1,330.16
II. EQUITY AND LIABILITIES		
1.00 Equity		
(a) Equity share capital	100.00	100.00
(b) Other equity	357.81	352.31
Total Equity	457.81	452.31
2.00 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,135.00	810.11
(ii) Other financial liabilities (other than those specified in (b))	0.07	0.07
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	0.04	-
Total Non-Current Liabilities	2,135.11	810.18
3.00 Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	14.55	15.26
(iii) Other financial liabilities (other than those specified in (c))	-	-
(b) Other current liabilities	-	-
(c) Provisions	51.36	51.04
(d) Current tax liabilities (net)	4.13	1.37
Total Current Liabilities	70.04	67.67
Total Liabilities	2,662.96	1,330.16
Total Equity and Liabilities		

For Rajkot Investment Trust Ltd

Shrikrishna Baburam Pandey

Shrikrishna Baburam Pandey

Managing Director

[DIN: 07035767]

DATE: 30.05.2024
PLACE: Surat

RAJKOT INVESTMENT TRUST LIMITED

(CIN:L65910G1982PLC005301)

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website:www.ritl.co.in

STATEMENT OF CASHFLOWS FOR THE YEAR ENDED ON MARCH 31, 2024

(Rs. In Lakhs Except EPS and Face Value of Share)

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	Rs. 31.03.2024	Rs. 31.03.2023
	Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	5.50	1.93
Adjusted for:		
Income Tax	4.37	3.20
Depreciation & amortization	0.04	0.09
Profit/Loss on Sale of Fixed Assets	-	-
Interest Income on loans & advances given	43.76	20.93
(profit)/Loss on sale of Investments	2.52	-
Interest & finance costs	-	0.04
Operating cash flow before working capital changes	50.69	24.26
Adjusted for:		
(Increase)/ decrease in inventories	-	-
(Increase)/ decrease in trade receivables	-	-
(Increase)/ decrease in other current assets	(2.97)	4.76
Increase/ (decrease) in other Financial Assets	0.20	2.16
Increase/ (decrease) in other non current liabilities	-	-
Increase/ (decrease) in trade payables	(0.70)	(19.50)
Increase/ (decrease) in other current liabilities	-	(1,250.00)
Increase/ (decrease) in short term provisions	2.75	(5.25)
Increase/ (decrease) in long term provisions	0.32	(23.36)
Cash generated from / (used in) operations	55.79	(1,265.00)
Less: Income taxes (paid)/refund (net)	(4.37)	(3.20)
Net cash generated from/ (used in) operating activities [A]	51.42	(1,268.20)
Cash flow from investing activities:		
Proceeds from Sale of Property, Plant and Equipments	-	-
Proceeds from Purchase of Property Plant and Equipment	-	-
Interest Income on loans & advances given	(43.76)	(20.93)
Increase/ decrease in short term loans and advances	-	-
Increase/ decrease in advances	(952.48)	1,245.29
Increase/ decrease in other Bank balance	-	-
Purchase/Sale of current investments	(44.33)	-
Increase/decrease in other non financial assets	-	-
Increase/decrease in other non financial liabilities	0.03	(0.01)
Increase/decrease in deferred tax liabilities	-	(0.09)
Increase/decrease in other security deposits	-	-
Net cash flow from/(used) in investing activities [B]	(1,040.54)	1,224.26
Cash flow from financing activities:		
Proceeds from long term borrowing (net)	1,324.90	-
Proceeds from short term borrowing (net)	-	-
Interest & finance costs	-	(0.04)
Net cash flow from/(used in) financing activities [C]	1,324.90	(0.04)
Net increase/(decrease) in cash & cash equivalents [A+B+C]	335.78	(43.98)
Cash & cash equivalents as at beginning of the year	25.20	69.18
Cash & cash equivalents as at end of the year	360.98	25.20

For Rajkot Investment Trust Ltd

Shrikishna Baburam Pandey

Shrikishna Baburam Pandey

Managing Director

[DIN: 07035767]

DATE: 30.05.2024

PLACE: Surat

C.P. JARIA & CO.

CHARTERED ACCOUNTANTS

M-28, SUPER TEX TOWER,
OPP. KINNARY CINEMA,
RING ROAD, SURAT-395002.
PH: 2343289, 2343288
Email:cpjaria@gmail.com

Independent Auditor's Report (Unmodified opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of Rajkot Investment Trust Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To,
The Board of Directors,
RAJKOT INVESTMENT TRUST LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **RAJKOT INVESTMENT TRUST LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the



C.P. JARIA & CO.

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Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



C.P. JARIA & CO.

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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2024 and published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us.

For, M/s. C P JARIA & CO.,
Chartered Accountants
FRN : 104058W

Pankaj Jain

CA PANKAJ KUMAR JAIN
(Partner)
(Membership No.: 112020)



Date: May 30, 2024
Place: Surat

UDIN : 24112020 BKEYBA 8403

RAJKOT INVESTMENT TRUST LIMITED

(CIN: L65910GJ1982PLC005301)

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rajkotitld@gmail.com

To,
BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001.

Script Code: 539435

Sub.: Declaration of pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audit Report with unmodified opinion.

Dear Sir/Madam,

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016 vide circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016. We hereby declared and confirmed that C. P. Jaria & Co. Chartered Accountants (FRN: 104058W), Surat, the Statutory Auditor of the Company has issued an Audit Report with Unmodified Opinion on Audited Financial Results ("Standalone") of the Company for the quarter and year ended March 31, 2024.

Yours faithfully,

For, RAJKOT INVESTMENT TRUST LIMITED


SHRIKRISHNA BABURAM PANDEY
MANAGING DIRECTOR
DIN: 07035767

Date : 30.05.2024

Place: Surat

Encl.: As above