

GMM Pfaudler US Inc. approves the execution of a joint venture agreement with JDS Manufacturing

Mumbai, August 1, 2022: GMM Pfaudler US Inc., USA (a subsidiary of GMM Pfaudler Ltd) has approved the execution of a joint venture agreement with JDS Manufacturing (JDS), USA.

- **GMM Pfaudler US Inc., USA has approved an agreement to acquire 51% of JDS, USA**
- **A consideration of \$ 0.5 million (₹ 3.9 crore) will be paid to JDS and the transaction will be funded through internal accruals**
- **JDS manufactures glass-lined spare parts and components and also provides re-glassing services**
- **Joint venture with JDS will further develop our high-margin service business and is expected to strengthen our market position in the Americas**

Management Comment

Mr. Thomas Kehl, CEO International Business said, “Partnering with JDS is a step towards implementing our strategy that includes growing our after-market and services business in the Americas. JDS’ ready-made manufacturing and glass lining facility will further strengthen our market position.”

About JDS Manufacturing

JDS Manufacturing (JDS), based in Georgia, USA manufactures glass-lined components including acid-alkali-proof enameled valves, forgings, castings, manway cover, protection ring, pipes and pipe fittings with special chemistry & metallurgy for use in the chemical and pharmaceutical industry.

More information is available at www.jdsmfg.us

About GMM Pfaudler Ltd

GMM Pfaudler Ltd delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 14 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

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