



# AUTORIDERS R E N T - A - C A R

Date: 30/05/2024

To,  
**The General Manager,**  
(Listing & Corporate Relations)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

**Ref:** Autoriders International Limited (Scrip Code: 512277)

**Subject:** Submission of Audited Standalone Financial Results of the Company for the Fourth quarter and year ended on March 31, 2024 and Audit Report under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

1. Audited Standalone Financial Results of the Company for the Fourth quarter and year ended on March 31, 2024;
2. Audit Report on Standalone Financial Statement for the Fourth quarter and year ended on March 31, 2024.

Kindly take the above on record and oblige.

Thanking you,

For and on behalf of **AUTORIDERS INTERNATIONAL LIMITED**

  
\_\_\_\_\_  
ACS Agrima Shah  
Company Secretary & Compliance Officer



**Place: Mumbai**

Encl: As above

# AUTORIDERS INTERNATIONAL LIMITED

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.  
Tel.No. 022-42705201/02 Fax No. 022-66944057 CIN : L70120MH1985PLC037017

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2024. (Rs. In Lacs)

		3 Months Ended			Year Ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Net Sales/Income from Operations	2,156.13	2,129.09	1,967.62	8,340.81	7,055.72
2	Profit/(Loss) from ordinary activities after tax	26.65	319.93	(108.63)	944.17	675.65
3	Other Comprehensive Income	(5.97)	-	(5.76)	(5.97)	(5.76)
4	Total Comprehensive Income	20.68	319.93	(114.39)	938.20	669.89
5	Paid up Equity Share Capital (Face Value of Share Rs. 10 each)	49.01	49.01	49.01	49.01	49.01
6	Reserves Excluding Revaluation Reserve as per per Balance Sheet of previous accounting year	-	-	-	-	-
7	Earnings Per Share (EPS)					
	Basic & Diluted EPS before extra ordinary items	4.22	65.28	(23.34)	191.43	136.68
	Basic & Diluted EPS after extra ordinary items	4.22	65.28	(23.34)	191.43	136.68

**Notes :**

- 1 The Company has only one segment.
- 2 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 3 The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2024.
- 4 Number of Investors complaints received and disposed off during the quarter ended 31st March 2024  
I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL  
III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL
- 5 The Board of Directors at their meeting held on 1st March 2024 approved an interim dividend of Re. 0.50 per Equity Share bearing Face Value of Rs. 10/- each fixing record date of 15th March 2024.
- 6 The above is an extract of the detailed format of the quarterly financial results filed with the Bombay stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) regulations 2015. The full format of the quarterly financial results are available on the Stock Exchange website as well as on the company's website www.autoriders.in

For AUTORIDERS INTERNATIONAL LIMITED

*Maneka Mulchandani*

MANEKA MULCHANDANI  
Director  
DIN: 00491027

Place: Mumbai  
Dated: 30.05.2024



**AUTORIDERS INTERNATIONAL LIMITED**

4A, Vikas Centre, S. V. Road, Santacruz-West, Mumbai-400 054.

CIN : L70120MH1985PLC037017

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2024**

(Rs. In Lacs)

Particular	3 Months Ended			Year Ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1 a. Net Sales / Income from Operation	2156.13	2129.09	1967.62	8340.81	7055.72
b. Other operation income	-	-	-	-	-
<b>Total Income from Operations</b>	<b>2156.13</b>	<b>2129.09</b>	<b>1967.62</b>	<b>8340.81</b>	<b>7055.72</b>
2 Other Income	13.32	16.67	10.02	41.88	34.73
3 <b>Total Income (1+2)</b>	<b>2169.45</b>	<b>2145.76</b>	<b>1977.64</b>	<b>8382.69</b>	<b>7090.45</b>
4 Expenses					
a. Employee benefits expense	261.23	200.36	213.65	832.10	660.14
b. Depreciation and amortisation expense	271.87	258.67	195.99	1019.30	720.59
c. Finance Cost	67.21	70.37	62.43	282.22	215.68
d. Car Hire Charges	530.03	551.68	534.83	2066.58	1868.71
e. Service Charges	697.23	626.04	607.03	2630.48	2244.36
f. Other expenses	150.44	118.71	104.34	443.05	329.97
<b>Total Expenses( 4 a to 4 f.)</b>	<b>1978.01</b>	<b>1825.83</b>	<b>1718.27</b>	<b>7273.73</b>	<b>6039.45</b>
5 Profit from operations before exceptional items and tax (3-4)	191.44	319.93	259.37	1108.96	1051.00
6 Exceptional items	-	-	-	-	-
7 <b>Profit / (loss) before tax ( 5+6)</b>	<b>191.44</b>	<b>319.93</b>	<b>259.37</b>	<b>1108.96</b>	<b>1051.00</b>
8 Tax expenses:					
a) Current Tax	(255.00)	-	(220.00)	(255.00)	(220.00)
b) Deferred Tax	90.21	-	(144.21)	90.21	(144.21)
c) Tax Adjustment	-	-	(3.79)	-	(11.14)
9 <b>Net Profit / (loss) after tax (7-8)</b>	<b>26.65</b>	<b>319.93</b>	<b>(108.63)</b>	<b>944.17</b>	<b>675.65</b>
10 Other Comprehensive Income					
A) Items that will not be reclassified to profit or loss	-	-	-	-	-
B) Items that will be reclassified to profit or loss	(5.97)	-	(5.76)	(5.97)	(5.76)
<b>Total other comprehensive income( A+B)</b>	<b>(5.97)</b>	<b>-</b>	<b>(5.76)</b>	<b>(5.97)</b>	<b>(5.76)</b>
11 <b>Total Comprehensive Income (9+10)</b>	<b>20.68</b>	<b>319.93</b>	<b>(114.39)</b>	<b>938.20</b>	<b>669.89</b>
12 Paid-up Equity Share Capital - Face Value of Rs. 10 each	49.01	49.01	49.01	49.01	49.01
13 Other Equity				3192.63	2256.64
14 Earning per share (EPS):					
Basic & Diluted EPS before Extraordinary items	4.22	65.28	(23.34)	191.43	136.68
Basic & Diluted EPS after Extraordinary items	4.22	65.28	(23.34)	191.43	136.68
15 Public Share holding					
I. Number of Shares	140140	140140	140140	140140	140140
II. Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%
16 Promoter and Promoter Group Share Holding					
I.No of Shares	350000	350000	350000	350000	350000
II. Percentage of Shares (as % of the total shareholding of Promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
III. Percentage of Shares (as % of the total share capital of the Company)	71.41%	71.41%	71.41%	71.41%	71.41%

- The Company has only one segment.
- The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- The above results have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May 2024
- The figures for the quarter ended 31st March 2024 and 31st March 2023 represents the difference between the audited figures in respect of the full financial year and the published figures of nine month ended 31st December 2023 and 31st December 2022.
- Number of Investors complaints received and disposed off during the quarter ended 31st March 2024  
 I) Pending at the beginning of the quarter :- NIL, II) Received during the quarter :- NIL  
 III) Disposed off during the quarter :- NIL, IV) Unresolved at the end of the quarter :- NIL
- The Board of Directors at their meeting held on 1st March 2024 approved an interim dividend of Re. 0.50 per Equity Share bearing Face Value of Rs. 10/- each fixing record date of 15th March 2024.
- The above is an extract of the detailed format of the quarterly financial results filed with the Bombay stock Exchange and National Stock Exchange under regulation 33 of the SEBI(listing obligation and disclosure requirements) regulations 2015. The full format of the quarterly financial results are available on the Stock Exchange website as well as on the company's website www.autoriders.in.

By Order of the Board

For **AUTORIDERS INTERNATIONAL LIMITED**

*Maneka Mulchandani*

MANEKA MULCHANDANI

Director

DIN: 00491027

Place: Mumbai

Dated : 30.05.2024



AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2024.

		As at 31- March 2024	As at 31- March 2023
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Property, Plant & Equipment & Intangible Assets		
	i) Property, Plant & Equipment	4,457.45	3,843.26
	ii) Intangible assets	2.21	3.33
	b) Capital Work-in-Progress	125.21	474.10
	c) Financial assets		
	i) Other investments	0.87	0.87
	ii) Loans and Deposits	345.04	337.71
	iii) Capital Advance	50.00	39.01
	d) Non current Advance tax assets(net)	145.04	137.88
	<b>Total Non-Current Assets</b>	<b>5,125.82</b>	<b>4,836.16</b>
<b>2</b>	<b>Current Assets</b>		
	a) Financial Assets		
	i) Trade Receivables	1,399.27	1,441.30
	ii) Cash & Cash Equivalents	148.86	95.52
	iii) Bank balance other than above	280.88	161.47
	iv) Other Financial Assets	1.22	4.21
	b) Other Current Assets	150.59	123.93
	<b>Total Current Assets</b>	<b>1,980.82</b>	<b>1,826.43</b>
	<b>TOTAL ASSETS</b>	<b>7,106.64</b>	<b>6,662.59</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity Share Capital	49.01	49.01
	b) Other Equity	3,192.63	2,256.64
	<b>Total Equity</b>	<b>3,241.64</b>	<b>2,305.65</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	a) Financial Liabilities		
	i) Borrowings	1,675.15	1,838.24
	ii) Other Liabilities	82.27	63.82
	b) Provisions	38.08	26.08
	c) Deferred Tax Liability(Net)	278.54	368.75
	<b>Total Non Current Liabilities</b>	<b>2,074.04</b>	<b>2,296.89</b>
<b>3</b>	<b>Current Liabilities</b>		
	i) Borrowings	-	264.85
	ii) Trade Payable	520.65	668.07
	iii) Other financial Liabilities	1,174.81	1,023.57
	b) Provisions	40.07	34.94
	b) Other Current Liabilities	55.43	68.62
	<b>Total Current Liabilities</b>	<b>1,790.96</b>	<b>2,060.05</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,106.64</b>	<b>6,662.59</b>

For AUTORIDERS INTERNATIONAL LIMITED

*Maneka Mulchandani*

MANEKA MULCHANDANI

Director

DIN: 00491027



**AUTORIDERS INTERNATIONAL LTD**  
**CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH, 2024**

PARTICULARS	31.03.2024	31.03.2023
	₹ Lakhs	₹ Lakhs
<b>A. <u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit Before Tax and Extra Ordinary Items	1,108.97	1,051.01
Adjustment for:		
Loss / (Profit) on Sale of Assets and Assets Written off	(12.12)	(17.18)
Bad Debts and provisions W/off	-	4.26
Provision for leave encashment and gratuity	17.13	18.29
Depreciation	1,019.30	720.59
Interest/ Finance Charges	282.22	215.68
Interest on Fixed Deposit with Banks	(11.62)	(8.59)
Gain on remeasurement of employee benefit obligations	(5.97)	(5.76)
Operating Profit Before Working Capital Charges	<b>Total</b>	<b>1,978.30</b>
Adjustments for:		
Trade and other Receivables	11.02	(592.25)
Trade Payables	(142.16)	403.43
	<b>Total</b>	<b>(188.82)</b>
Cash Generated from Operations	<b>Total</b>	<b>1,789.48</b>
Taxes Paid	(262.16)	(74.02)
	<b>(262.16)</b>	<b>(74.02)</b>
Cash Flow Before Extra Ordinary Items	<b>Total</b>	<b>1,715.46</b>
Net cash used in operating activities.	<b>Total</b>	<b>1,715.46</b>
<b>B. <u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Purchase of Fixed Assets	(1,380.17)	(2,013.27)
Capital Work-in-Progress	(125.21)	(474.10)
Investment in Fixed Deposit	(144.56)	(8.01)
Redemption of Fixed Deposit	25.15	0.15
Interest on Fixed Deposit with Banks	11.62	8.59
Sale of Fixed Assets	273.04	40.03
Capital Advances	(50.00)	(39.01)
Net Cash used in investing Activities	<b>Total</b>	<b>(2,485.62)</b>
<b>C. <u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Interest Paid	(282.22)	(215.68)
Dividend Paid	(2.22)	0.00
Proceeds from Borrowings	1,368.75	1,928.58
Repayment of Borrowings	(1,380.60)	(971.00)
Proceeds from Borrowings (Net)	(11.85)	957.58
Net Cash from Financing Activities	<b>Total</b>	<b>741.90</b>
Net increase in Cash and Cash Equivalents (A+B+C)	318.19	(28.26)
Cash and Cash Equivalents at the beginning of the year	<b>(169.33)</b>	<b>(141.07)</b>
Cash and Cash Equivalents at the year end	<b>148.86</b>	<b>(169.33)</b>

**Notes:**

- 1 (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Cash Flow Statements.
- 2 Cash & cash equivalents consists of Cash on hand, Balance with Bank in Current Accounts and Fixed Deposits (with an original maturity of 3 months or less from the date of acquisition)

For and on behalf of the Board Directors

*Maneka Mulchandani*

Maneka Mulchandani  
Director  
DIN: 00491027

Place : Mumbai  
Date : 25th May, 2024



D-101, Om Fortune, 1st Floor, Behind Bank of Baroda, Jambli Gali, Borivali West, Mumbai - 400092.

Office Telephone : 022-28335993 Mobile : 9820029281

Website : www.cavandana.com Email : vandana.dodhia@gmail.com / office.cavandana@gmail.com

**Independent Auditor's Report on Audited Standalone Financial Results for the Quarter and Year to Date of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended)**

TO,  
THE BOARD OF DIRECTORS OF  
Autoriders International Limited  
4A, VIKAS CENTRE, 104, S.V. ROAD,  
SANTACRUZ (W), MUMBAI - 400054.

**Report on the audit of the Standalone Financial Results**

We have audited the accompanying standalone quarterly financial results of **AUTORIDERS INTERNATIONAL LTD** (the company) for the quarter ended 31<sup>st</sup> March 2024 and the year to date results for the period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, read with matters described in the 'Emphasis of matters' paragraph, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March 2024

**Emphasis of Matters**

- a) The company has granted loan of Rs. 300 lacs to a group company which has ceased to be a going concern but in the opinion of the management the same is considered as good for recovery in future being a company within the group. No Provision is made for Loan doubtful of recovery.
- b) Old income tax balances ( net) are subject to confirmation.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to Our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and We have fulfilled Our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence We have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting. unless the Board of Directors

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either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, We exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- . Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- . Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- . Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- . Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, We required to draw attention in our auditor's report



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to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- . Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

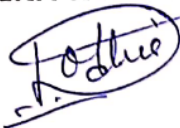
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that We identify during our audit.

We also provide those charged with governance with a statement that We have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The standalone financial results includes the results for the quarter ended 31<sup>st</sup> March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

**FOR VANDANA V. DODHIA & CO.**  
**CHARTERED ACCOUNTANTS**  
**FIRM REG. No.: 117812W**



**VANDANA V. DODHIA**  
**(PARTNER)**  
**MEMBERSHIP NO.: 104000**  
**Dated: 30th May 2024**  
**Place: MUMBAI**  
**UDIN: 24104000BKFJGJ2115**





# **AUTORIDERS**

## **R E N T - A - C A R**

**Date: 30.05.2024**

To,  
**The General Manager,**  
(Listing & Corporate Relations)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

**Ref:** Autoriders International Limited (Scrip Code: 512277)

**Sub:** Declaration on Unmodified Opinion in the Auditor's Report for Financial Year 2023-2024

Pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. Vandana V Dodhia & Co., Chartered Accountants (Firm Registration No.117812W), have submitted the Auditor's Report with unmodified opinion on the Standalone financial results for the financial year ended on March 31, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For and on behalf of **M/S AUTORIDERS INTERNATIONAL LIMITED**

**Mr. Chintan Amrish Patel (DIN: 00482043)**  
CEO & Managing Director



**Place: Mumbai**



# AUTORIDERS R E N T - A - C A R

Date: 30.05.2024

To,  
**The General Manager,**  
(Listing & Corporate Relations)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

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This is for your information and records.

Thanking you,

Yours faithfully,

**For and on behalf of Autoriders International Limited**

**Ramachandran C. Gopalakrishnan- CFO**



**Place: Mumbai**