



**Date: 6<sup>th</sup> April, 2024**

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Fax No.22722037/22723121  
Scrip Code: 543971

Dear Sir/Madam,

**Sub.: Intimation regarding grant of stock options under Bondada Engineering Limited Employee Stock Option Plan 2024 (“BEL– ESOP 2024”) of Bondada Engineering Limited (“Company”)**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (“SEBI SBEB Regulations”).**

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform that the Nomination and Remuneration Committee of Board of Directors of the Company, at its meeting held today i.e. April 6, 2024, has approved the grants of 82,800 (Eighty Two Thousand and Eight Hundred) options of Rs. 10/- each to the eligible employees of the Company, it’s subsidiary company(ies) or associate company(ies) of the Company in India or outside India as per the BEL-ESOP 2024.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in Annexure – A.

This is for your information and records

Thank You,

**For Bondada Engineering Limited**

**Satyanarayana Baratam**  
**Whole-time Director**  
**DIN: 02610755**

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**Bondada Engineering Limited**  
**(Formerly known as Bondada Engineering Pvt Ltd)**

**Regd. Office:**  
Plot No-37, Ashok Manoj Nagar,  
Kapra, Hyderabad, Telangana-500062,  
INDIA

**Corporate Office:**  
Surya P.P.R Towers, 3<sup>rd</sup> Floor,  
Plot No. 11&15, Ganesh Nagar, Kapra,  
Hyderabad, Telangana-500062, INDIA  
Phone Number: 7207034662

**Annexure-A**

**Information as required under Regulation 30 - Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>								
1	Brief details of options granted	Grant of Options 82,800 (Eighty Two Thousand and Eight Hundred) to the eligible Employees of the Company and its subsidiary company(ies) or associates company(ies) under BEL-ESOP 2024.								
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, BEL-ESOP 2024 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.								
3	Total number of shares covered by these options	Upto 4,32,000 (Four Lakh Thirty Two Thousand) Options exercisable into 4,32,000 (Four Lakh Thirty Two Thousand) equity shares of face value ₹10/- each								
4	Pricing Formula	The consideration payable by an option grantee for exercising an individual Option would be the Exercise Price of Rs. 10/- (Rupees Ten Only) per stock option payable at the time of exercising the option as approved by Nomination and Remuneration Committee.								
5	Options Vested	The stock options granted are subject to a minimum vesting period of one (1) year and shall be vested as below:								
		<table border="1"> <thead> <tr> <th><b>Date of Vesting</b></th> <th><b>Percentage of the Option to be Vested</b></th> </tr> </thead> <tbody> <tr> <td>At the end of 1<sup>st</sup> year from the Date of Grant</td> <td>50% of the Grants</td> </tr> <tr> <td>At the end of 2<sup>nd</sup> year from the Date of Grant</td> <td>25% of the Grants</td> </tr> <tr> <td>At the end of 3<sup>rd</sup> year from the Date of Grant</td> <td>25% of the Grants</td> </tr> </tbody> </table>	<b>Date of Vesting</b>	<b>Percentage of the Option to be Vested</b>	At the end of 1 <sup>st</sup> year from the Date of Grant	50% of the Grants	At the end of 2 <sup>nd</sup> year from the Date of Grant	25% of the Grants	At the end of 3 <sup>rd</sup> year from the Date of Grant	25% of the Grants
		<b>Date of Vesting</b>	<b>Percentage of the Option to be Vested</b>							
		At the end of 1 <sup>st</sup> year from the Date of Grant	50% of the Grants							
At the end of 2 <sup>nd</sup> year from the Date of Grant	25% of the Grants									
At the end of 3 <sup>rd</sup> year from the Date of Grant	25% of the Grants									
6	Time within which option may be exercised	The Exercise Period in respect of vested Option shall be a period not exceeding 3 (three) months from the date of vesting of such Options.								
7	Options exercised	Not applicable at this stage								
8	Money realized by exercise of options									
9	Total number of shares arising as a result of exercise of option									
10	Options Lapsed									

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Phone Number: 7207034662

Sr. No.	Particulars	Disclosure
11	Variation of terms of options	
12	Brief details of significant Terms	<p><b>Eligibility for participation in the Scheme:</b></p> <p>Following classes of employees are entitled to participate in BEL ESOP 2024:</p> <ul style="list-style-type: none"> <li>(i) an employee as designated by the Company, who is exclusively working in India or outside India; or</li> <li>(ii) a director of the Company, whether a whole time director or not, including a non-executive director who is not a promoter or member of the promoter group, but excluding an independent director; or</li> <li>(iii) an employee as defined in sub-clauses (i) or (ii), of a Group Company including Subsidiary or its Associate Company, in India or outside India, but does not include: <ul style="list-style-type: none"> <li>a) an employee who is a promoter or a person belonging to the promoter group; or</li> <li>b) a director who, either himself or through his relative or through any body corporate, directly or indirectly, holds more than ten per cent of the outstanding equity shares of the company.</li> </ul> </li> </ul> <p><b>Mode of Implementation:</b></p> <p>The Scheme is proposed to be implemented directly by the Company through the Board / Nomination and Remuneration Committee. Detailed terms will be disclosed as Explanatory Statement forming part of the Notice for seeking Shareholder's Approval.</p> <p><b>Other terms:</b></p> <ul style="list-style-type: none"> <li>i. The shares issued upon exercise of options shall be freely transferable and shall not be subject to any lock-in period after such exercise.</li> <li>ii. The options not exercised within the Exercise Period shall lapse and the Employee shall have no right over such lapsed or cancelled Options.</li> <li>iii. Vesting of options may happen in one or more tranches. There shall be a minimum vesting period of one (1) year and the maximum vesting period of an option granted shall not be greater than five (5) years from the date of Grant.</li> </ul>
13	Subsequent changes or cancellation or exercise of such options	Not applicable at this stage

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<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	

Thanking you,

Yours faithfully,

**For, Bondada Engineering Limited**

**Satyanarayana Baratam**  
**Whole-time Director**  
**DIN: 02610755**

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