



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

May 23, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code 530557

Sub: SEBI Circular SEBI/ HO/DDHS/CIR/P/2018/ 144 dated 26th November 2018 –
Fund raising by issuance of debt securities by Large Entities

Respected Sir or Madam,

With reference to above SEBI Circular, we would like to inform you that our Company – NCL Research & Financial Services Limited is "Not a Large Corporate" as per the framework provided in the aforesaid Circular.

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,

For NCL RESEARCH & FINANCIAL SERVICES LIMITED

MAYANK SINGH
CFO