



# Nahar

## CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana-141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

Email : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2022-23/

August 26, 2022

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) <b>MUMBAI – 400 051</b>	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai <b>MUMBAI – 400 001</b>
<b>SYMBOL: NAHARCAP</b>	<b>SCRIP CODE: 532952</b>

Dear Sir,

In respect of 17<sup>th</sup> Annual General Meeting of the members of the Company held on Wednesday, August 24, 2022 at 12.30 pm through Video Conferencing or Other Audio Visual Means, we are enclosing herewith the details regarding voting results in respect of business transacted by the shareholders pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Scrutinizer's Report.

Further, a copy of result declared for the 17<sup>th</sup> Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at [www.owmnahar.com](http://www.owmnahar.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com)

The Meeting commenced at 12.30 pm and concluded at 1.15 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

**For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.**

(ANJALI MODGIL)

COMPANY SECRETARY

Encls: As above



**NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED**

**Details regarding the Voting Results**

<b>Date of the AGM</b>	August 24, 2022
<b>Total number of shareholders on record date (Cut-off date 17.08.2022)</b>	15192
<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	N.A.
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	15 33

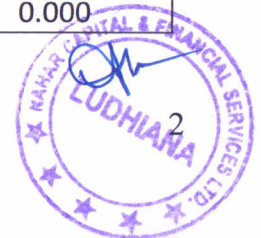
The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.



Agenda-wise disclosure

Resolution required: Ordinary			1. ADOPTION OF FINANCIAL STATEMENTS – STANDALONE AS WELL AS CONSOLIDATED					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	62982	74.63	62982	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		62982	74.63	62982	0	100.00	0.00
Public-Non Institutions	E-Voting	4680833	422861	9.03	422861	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	422861	0	100.00	0.00
<b>Total</b>		16746167	12465789	74.44	12465789	0	100.00	0.000

\*2930 Invalid Votes





Resolution required: Ordinary			2. CONFIRMATION OF INTERIM DIVIDEND AND DECLARATION OF DIVIDEND ON EQUITY SHARE CAPITAL					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	65912	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	65912	0	100.00	0.00
Public-Non Institutions	E-Voting	4680833	422861	9.03	422857	4	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	422857	4	100.00	0.00
<b>Total</b>		16746167	12468719	74.46	12468715	4	100.00	0.00





Resolution required: Ordinary			3. APPOINTMENT OF MR. JAWAHAR LAL OSWAL (DIN: 00463866) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11939934	99.66	11939934	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11939934	99.66	11939934	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	55058	10854	83.53	16.47
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	55058	10854	83.53	16.47
Public-Non Institutions	E-Voting	4680833	422861	9.03	420790	2071	99.51	0.49
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	420790	2071	99.51	0.49
<b>Total</b>		16746167	12428707	74.22	12415782	12925	99.90	0.10

Votes cast by Mr. Jawahar Lal Oswal having total of 40012 equity shares have been excluded from the total votes cast from Promoter and Promoter Group as being interested in the Resolution.



Resolution required: Ordinary			4. APPOINTMENT OF MR. KAMAL OSWAL (DIN: 00493213) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979687	99.99	11979687	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979687	99.99	11979687	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	60621	5291	91.97	8.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	60621	5291	91.97	8.03
Public-Non Institutions	E-Voting	4680833	422861	9.03	420165	2696	99.36	0.64
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	420165	2696	99.36	0.64
<b>Total</b>		<b>16746167</b>	<b>12468460</b>	<b>74.46</b>	<b>12460473</b>	<b>7987</b>	<b>99.94</b>	<b>0.06</b>

*Votes cast by Mr. Kamal Oswal having total of 259 equity shares have been excluded from the total votes cast from Promoter and Promoter Group as being interested in the Resolution.*





Resolution required: Ordinary			5. APPOINTMENT OF M/S. GUPTA VIGG & CO., CHARTERED ACCOUNTANTS AS STATUTORY AUDITORS OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	62086	73.57	60621	1465	97.64	2.36
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		62086	73.57	60621	1465	97.64	2.36
Public-Non Institutions	E-Voting	4680833	422861	9.03	420514	2347	99.44	0.56
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	420514	2347	99.44	0.56
<b>Total</b>		16746167	12464893	74.43	12461081	3812	99.97	0.03

\*3826 Invalid Votes





Resolution required: Special			6. APPROVE PAYMENT OF REMUNERATION TO MR. DINESH OSWAL (DIN: 00607290) MANAGING DIRECTOR OF THE COMPANY UNDER REGULATION 17(6)(E) AND REGULATION 23 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	0	65912	0.00	100.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	0	65912	0.00	100.00
Public-Non Institutions	E-Voting	4680833	422607	9.03	419906	2701	99.36	0.64
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422607	9.03	419906	2701	99.36	0.64
<b>Total</b>		16746167	488519	2.92	419906	68613	85.95	14.05

Votes cast by 18 members having total of 11980200 equity shares have been excluded from the total votes cast as being related to the Resolution.



Resolution required: Special			7. APPOINTMENT OF DR. YASH PAUL SACHDEVA (DIN: 02012337) AS AN INDEPENDENT DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	65912	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	65912	0	100.00	0.00
Public-Non Institutions	E-Voting	4680833	422861	9.03	421143	1718	99.59	0.41
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	421143	1718	99.59	0.41
<b>Total</b>		16746167	12468719	74.46	12467001	1718	99.99	0.01





Resolution required: Special			8. APPOINTMENT OF DR. RAJAN DHIR (DIN: 09632451) AS AN INDEPENDENT DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	65912	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	65912	0	100.00	0.00
Public-Non Institutions	E-Voting	4680833	422861	9.03	422851	10	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	422851	10	100.00	0.00
<b>Total</b>		16746167	12468719	74.46	12468709	10	100.00	0.00





Resolution required: Special			9. RE-APPOINTMENT OF DR. VIJAY ASDHIR (DIN: 06671174) AS AN INDEPENDENT DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	3826	62086	5.80	94.20
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	3826	62086	5.80	94.20
Public-Non Institutions	E-Voting	4680833	422861	9.03	422851	10	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	422851	10	100.00	0.00
<b>Total</b>		16746167	12468719	74.46	12406623	62096	99.50	0.50



Resolution required: Special			10. RE-APPOINTMENT OF DR. MANISHA GUPTA (DIN: 06910242) AS AN INDEPENDENT DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	11979946	99.99	11979946	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		11979946	99.99	11979946	0	100.00	0.00
Public – Institutional holders	E-Voting	84388	65912	78.11	60621	5291	91.97	8.03
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		65912	78.11	60621	5291	91.97	8.03
Public-Non Institutions	E-Voting	4680833	422861	9.03	422842	19	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422861	9.03	422851	19	100.00	0.00
<b>Total</b>		16746167	12468719	74.46	12463409	5310	99.96	0.04



Resolution required: Ordinary			11. APPROVE EXISTING AS WELL AS NEW MATERIAL RELATED PARTY TRANSACTIONS					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held  (1)	No. of votes polled  (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour  (4)	No. of Votes - against  (5)	% of Votes in favour on votes polled  (6)= [(4)/(2)]*100	% of Votes against on votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11980946	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0.00	0	0	0.00	0.00
Public – Institutional holders	E-Voting	84388	62086	73.57	7028	55058	11.32	88.68
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		62086	73.57	7028	55058	11.32	88.68
Public-Non Institutions	E-Voting	4680833	422607	9.03	420260	2347	99.44	0.56
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		422607	9.03	420260	2347	99.44	0.56
<b>Total</b>		<b>16746167</b>	<b>484693</b>	<b>2.89</b>	<b>427288</b>	<b>57405</b>	<b>88.16</b>	<b>11.84</b>

\*3826 Invalid Votes

Votes cast by 18 members having total of 11980200 equity shares have been excluded from the total votes cast as being related to the Resolution.





**FORM No. MGT-13**  
**Report of Scrutinizer(s)**

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Nahar Capital And Financial Services Limited  
Ludhiana.

The 17<sup>th</sup> Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Wednesday, the 24<sup>th</sup> Day of August, 2022 at 12:30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Capital And Financial Services Limited, to scrutinize the remote e-voting process commenced on 21.08.2022 at 09.00 A.M. and ended on 23.08.2022 at 05.00 P.M. as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 17<sup>th</sup> Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Wednesday, the 24<sup>th</sup> August, 2022 at 12:30 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), submit my report as under:

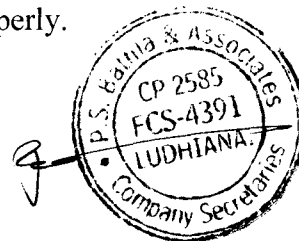
1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website [www.evotingindia.com](http://www.evotingindia.com).

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 24<sup>th</sup> August, 2022 at 01:20 p.m. in presence of two witnesses namely Ms. Rekha Rani and Ms. Shivani Sharma.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) **Resolution** - To consider and adopt the Standalone as well as Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	12465789	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Did not vote	01 2930

(2) **Resolution** – To confirm Interim Dividend of Rs. 1.50/- per Equity Share of Rs. 5/- each and to declare Final Dividend of Rs. 1.50/- per Equity Share of Rs. 5/- each for the financial year ended 31<sup>st</sup> March, 2022 **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

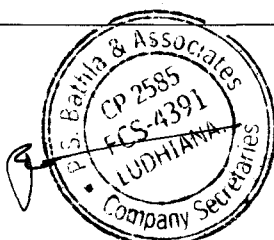
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	12468715	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	4	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



(3) **Resolution** – To appoint a Director in place of Mr. Jawahar Lal Oswal (DIN: 00463866) in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
72	12415782	99.90

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	12925	0.10

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
1	40012

\*\*The votes casted by Mr. Jawahar Lal Oswal having total of 40012 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(4) **Resolution** – To appoint a director in place of Mr. Kamal Oswal (DIN: 00493213) in terms of Section 152(6) of the Companies Act, 2013, who retires by rotation and being eligible, offers himself for re-appointment. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
72	12460473	99.94

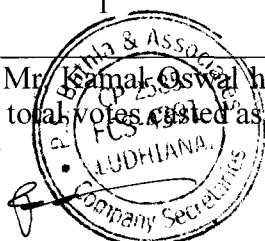
ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
7	7987	0.06

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
1	259

\*\*The votes casted by Mr. Kamal Oswal having total of 259 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.





(5) **Resolution** – To appoint Statutory Auditors and fix their Remuneration (**Ordinary Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
74	12461081	99.97

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	3812	0.03

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Did not vote	01 3826

(6) **Resolution** – To approve payment of Remuneration to Mr. Dinesh Oswal (DIN: 00607290) Managing Director of the Company under Regulation 17(6) (E) and Regulation 23 of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 (**Special Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
47	419906	85.95

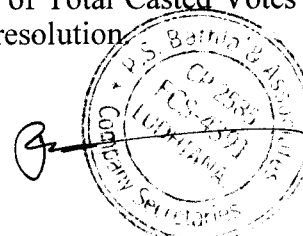
ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
15	68613	14.05

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes casted / shares held by them
Being Related	18 11980200

\*\*The votes casted by 18 members having total of 11980200 shares of Total Casted Votes have been excluded from the total votes casted as they being related to the resolution



(7) **Resolution** – To appoint Dr. Yash Paul Sachdeva (DIN: 02012337) as an Independent Director of the Company (**Special Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
78	12467001	99.99

ii) Voted against the resolution:..

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	1718	0.01

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(8) **Resolution** – To appoint Dr. Rajan Dhir (DIN: 09632451) as an Independent Director of the Company (**Special Resolution**)

i) Voted in favour of the resolution:

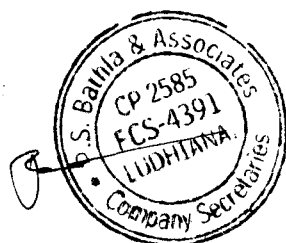
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
79	12468709	100

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	10	0.00

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



(9) **Resolution** – To Re-appoint Dr. Vijay Asdhir (DIN: 06671174) as an Independent Director of the Company (**Special Resolution**)

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
71	12406623	99.50

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
9	62096	0.50

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(10) **Resolution** – To Re-appoint Dr. Manisha Gupta (DIN: 06910242) as an Independent Director of the Company (**Special Resolution**)

i) Voted in favour of the resolution:

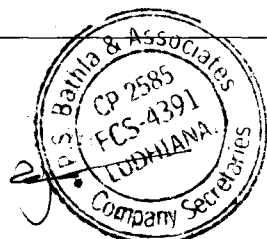
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
75	12463409	99.96

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
5	5310	0.04

iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





(11) **Resolution** – To approve existing as well as New Material Related Party Transactions  
**(Ordinary Resolution)**

i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
51	427288	88.16

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
10	57405	11.84

iii) Invalid votes:

Number of members whose votes were declared invalid		Total number of votes casted / shares held by them
Being Related	18	11980200
Did not Vote	1	3826

\*\*The votes casted by 18 members having total of 11980200 shares of Total Casted Votes have been excluded from the total votes casted as they being related to the resolution.

5) A list of equity shareholders who voted “FOR”, “AGAINST” is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

The percentages have been rounded off to two decimal places.

**All the resolutions have been carried with requisite majority.**

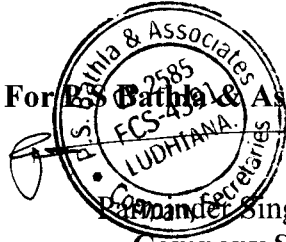
Thanking you,

Yours faithfully,

Place: Ludhiana

Date: 24<sup>th</sup> August, 2022

**UDIN: F004391D000839390**

  
**For S. Bathla & Associates**  
**Commander Singh Bathla**  
**Company Secretary**

FCS No. 4391

C.P No. 2585

Peer Review No. 1306/2021

SCO-6, Feroze Gandhi Market,  
Ludhiana