



Enriching Lives

## KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Ref No. 2650/21

28 May 2021

The Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort,  
Mumbai 400001  
(Scrip Code : 500245)

Kind Attention : Mr. Abhay Mungekar / Mr. Amol Hosalkar / Mr. Mangesh Tayde

Dear Sir,

Subject : Disclosure of related party transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we submit the disclosure of transactions with related parties for the year ended 31 March 2021.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For Kirloskar Ferrous Industries Limited

Mayuresh Gharpure  
Company Secretary



Encl : a/a





# KIRLOSKAR FERROUS INDUSTRIES LIMITED

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Disclosure of transactions with related parties pursuant to 'Indian Accounting Standard 24'

Name of Related Party	Nature of Relationship
Kirloskar Industries Limited	Holding Company
Mr. R. V. Gumaste, Managing Director	Key Management Person
Mr. Mayuresh Gharpure, Company Secretary	Key Management Person
Mr. R. S. Srivatsan, Chief Financial Officer	Key Management Person

(Rupees in Crores)

	Name of related party and nature of relationship	Nature of transaction	For the year ended 31 March 2021	
			Transaction Value	Outstanding amounts carried in Balancesheet
<b>A</b>	<b>Holding Company</b>			
	Kirloskar Industries Limited	Dividend	14.13	-
		Building rent paid	0.06	-
		Rent Deposit receivable	-	0.03
<b>B</b>	<b>Key Managerial Personnel</b>			
1	Mr. R. V. Gumaste Managing Director	Dividend	0.13	-
		Compensation	9.62	-
		Compensation payable	-	6.60
2	Mr. Mayuresh Gharpure Company Secretary	Dividend	-	-
		Compensation	0.21	-
		Compensation payable	-	0.02
3	Mr. R. S. Srivatsan Chief Financial Officer	Dividend	0.02	-
		Compensation	1.25	-
		Compensation payable	-	0.06
		<b>Total Compensation</b>	<b>11.08</b>	

Notes :

1. Outstanding amount carried in Balancesheet does not include liability in respect of gratuity and leave encashment, which is provided on actuarial basis for the Company as a whole.
2. The Company has not made any Loans / Advances / Investments during the year to the Holding Company.

## Compensation of Key Managerial Personnel of the Company (Rupees in Crores)

Particulars	For the year ended 31 March 2021
Short term employee benefits	10.48
Post employment benefits	0.31
Other long term benefits	0.08
Share-based payments	0.21
Termination benefits	-
<b>Total</b>	<b>11.08</b>

