



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2023-24
Date: 14th August, 2023

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir/Madam,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the captioned Regulation read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Company confirms that there has been no deviation or variation in use of proceeds of funds raised through preferential allotment of convertible warrants for the purposes other than those for which the funds were raised.

In this connection we enclose herewith a "NIL" statement of deviation or variation in the prescribed format **Annexure – A** with respect to the convertible warrants issued by the Company.

The above mentioned statements has been reviewed and noted by the Audit Committee of the Company at its meeting held earlier today i.e. 14th August, 2023.

The same is for your kind information and record.

Thanking you,

Yours faithfully,
For **Jai Balaji Industries Limited**


Ajay Kumar Tantia
Company Secretary

Encl.: as above

Regd. Office : 5, Bentinck Street, 1st Floor, Kokata- 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021/2210 7893/2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



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Annexure – A

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity	Jai Balaji Industries Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	27 th April , 2023 & 10 th June, 2023
Amount Raised	<ul style="list-style-type: none">Rs. 19,89,00,000/- received on 5th conversion of 51,00,000 convertible warrants into 51,00,000 Equity Shares on or before 27th April, 2023 @ Rs.39/- per share (75% of Issue price).Rs. 19,11,00,000/- received on 6th conversion of 49,00,000 convertible warrants into 49,00,000 Equity Shares on or before 10th June, 2023 @ Rs.39/- per share (75% of Issue price).
Report filed for Quarter ended	30 th June, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL



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Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if Any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any
The proceeds of the preferential issue shall be utilized to meet the funding requirements for the growth in the business of the Company, working capital requirements, repayment of debt and/ or for general corporate purposes.	NA	39,00,00,000	NA	39,00,00,000	NIL	NA

For Jai Balaji Industries Limited



Ajay Kumar Tantia
Company Secretary & Compliance Officer

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