



Ref: CVL/SE/2021-22

29th September, 2021

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Script Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/Madam,

SUB: SUMMARY OF THE PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of the proceedings of the 39th AGM of the Company held on Wednesday, 29th September, 2021 at 11:00 a.m. through Video Conferencing/Other Audio Visual Means.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary



Encl: a/a



SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF CREST VENTURES LIMITED

The 39th Annual General Meeting (“AGM”) of the members of the Company was held on 29th September, 2021 at 11:00 a.m. (IST) through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Vasudeo Galkar, Chairman of the Company, chaired the Meeting.

DIRECTORS AND KEY MANAGERIAL PERSONNELS IN ATTENDANCE:

Mr. Vasudeo Galkar	Chairman & Independent, Non-Executive Director Chairman of Corporate Social Responsibility Committee
Mr. Rajeev Sharma	Independent, Non Executive Director Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholder’s Relationship Committee
Mr. Mohindar Kumar	Independent, Non-Executive Director
Mr. Mahesh Shirodkar	Non-Executive Director
Mr. Vijay Choraria	Managing Director
Mr. Parag Shah	Chief Financial Officer
Ms. Namita Bapna	Company Secretary & Compliance Officer

OTHER REPRESENTATIVES:

Mr. Ashutosh Jethlia, partner of M/s. Pathak H.D. & Associates LLP, Chartered Accountants, Company’s Statutory Auditors and Mr. Ajit Sathe, proprietor of M/s. A.Y. Sathe & Co., Practicing Company Secretaries, Company’s Secretarial Auditors attended the meeting through VC.





The attendance of the shareholders through VC is mentioned below:

Category	Promoter and Promoter Group	Public	Total
	4	81	85
Total	4	81	85

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Ms. Namita Bapna, Company Secretary, introduced all the Board Members and the invitees present at the meeting. It was informed that due to ongoing COVID-19 pandemic and keeping in mind the social distancing norms, AGM of the Company is being held through VC. It was further informed that the meeting is held in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The Company had taken all feasible and requisite steps to enable participation and voting of members on the items being considered at the AGM. Adequate VC facilities have been made available and live streaming of the meeting was also being webcast at NSDL's website.

It was further mentioned that the Notice convening 39th Annual General Meeting of the Company alongwith the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors and Auditors was already mailed to all the shareholders whose e-mail IDs were registered with the Registrar and Share Transfer Agents or Depository Participants or the Company in advance. The notice of the AGM and the Independent Auditors' Report on the financial statements of the Company for the financial year 2020-2021, as circulated was taken as read since there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM for the approval of the members in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The remote e-voting period had commenced on Sunday, 26th September, 2021 at 9:00 a.m. (IST) and ended on Tuesday, 28th September, 2021 at 5:00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter. E-voting facility had been arranged for those members who could not cast their votes through remote e-voting were eligible to exercise their right to vote at the AGM.

Members were informed that the Company had appointed CS Ajit Sathe, Proprietor of M/s. A. Y. Sathe & Co., Practising Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of the AGM. The Results



Crest Ventures Limited

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alongwith the Consolidated Scrutinizer's Report, shall be declared not later than 48 hours from the conclusion of the AGM and the same shall be placed on the website of the Company at www.crest.co.in and NSDL. The results shall also be forwarded to the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited and shall be made available on their respective websites.

Mr. Vijay Choraria, Managing Director, addressed the members of the Company. He gave an overview of the operations and the financial performance of the Company during the financial year 2020-2021. He further briefed about the impact of Covid 19 pandemic on Indian economy along with the challenges, risks and opportunities for the Company.

The business transacted at the 39th AGM, as stated in the Notice dated 26th June, 2021 are as detailed below:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS:		
1.	Adoption of Audited Financial Statements of the Company for the year ended March 31, 2021 together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution
2.	Declaration of Dividend for the financial year 2020-21	Ordinary Resolution
3.	Re-appointment of Mr. Vijay Choraria (DIN: 00021446) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Approval for Material Related Party Transaction(s)	Ordinary Resolution

Thereafter, Ms. Namita Bapna, placed on record appreciation and gratitude for all the members for having taken the initiative of joining the meeting through VC in such challenging times. Further, members were informed that the e-voting would remain open for a further period of 15 minutes to enable those members who were present during the AGM but could not cast their votes prior to the AGM. The e-voting module was disabled by NSDL thereafter.

The meeting then concluded at 11:32 a.m. after being open for 15 minutes for e-voting to be completed.

For Crest Ventures Limited

Namita Bapna
Company Secretary

