



DUGAR

HOUSING DEVELOPMENTS LIMITED

CIN : L65922TN1992PLC023689

8th February 2019

To

The Manager
(Department of Corporate Services)
Bombay Stock Exchange Limited
Phiroze Jeejee Bhoy Towers
Dalal street
Mumbai – 400 001.

Ref: Scrip Code : 511634

Sub: Unaudited Standalone Financial Results for the quarter ended 31st December 2018
under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015.

Dear Sir / Madam,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements, 2015, please find enclosed herewith a copy of Unaudited Standalone Financial Results of the Company along with a copy of Limited Review Report for the Quarter ended 31st December 2018.

The meeting commenced at 3.00 pm and concluded at 5.30 p.m.

Kindly take the same on Record.

Thanking you

Yours truly,
For Dugar Housing Developments Limited

Moganasundaram Chandrasekaran
Compliance Officer
Place : Chennai

DUGAR HOUSING DEVELOPMENTS LTD.

Regd. Office : Dugar Towers, 7th Floor, 34 (123), Marshalls Road, Egmore Chennai 600 008.

Website : www.dhdlindia.com. Email : housing@dugar.in

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Quarterly Results**Statement of unaudited results for the quarter ended December 2018**

Particulars	Amount in Rupees				
	Quarter Ended Dec-18	Quarter Ended Sep-18	Quarter Ended unaudited 31.12.2018	Year Ended 31.03.2018	Year ended 31.03.2017
Income					
Revenue from operations					1,000,000
Other Income	20325	20325	60,975	181,744	383,281
Total Income	20,325	20,325	60,975	181,744	1,383,281
Expenses					
Employee benefits expense	45000	45000	137,100	180,000	90,000
Finance costs	0	0	0	0	0
Depreciation and amortization expense	0	0	0	0	0
Other expenses	151089	131367	798,860	1,463,560	810,250
Fair value adjustment to Profit and loss account					(768)
Total Expenses	196,089	176,367	935,960	1,643,560	899,482
Profit Before Tax	(175,764)	(156,042)	(874,985)	(1,461,816)	483,799
Tax Expense					
Current Tax	0	0	0	0	0
Deferred Tax	0	0	0	0	0
Total Tax Expense	0	0	0	0	0
Profit for the period	(175,764)	(156,042)	(874,985)	(1,461,816)	483,799
Other Comprehensive Income	0	0	0	0	0
Total Comprehensive Income / (Loss) for the period	(175,764)	(156,042)	(874,985)	(1,461,816)	483,799
Paid up Share Capital	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
Earnings Per Share (Per Value Rs. 10 Each)	-0.06	-0.05	-0.29		
Basic Earnings per share	(0.05)	(0.05)	-0.29	(0.05)	0.02
Diluted earnings per share	(0.05)	(0.05)	(0.29)	(0.05)	0.02

For Dugar Housing Developments Limited



Whole-time Director

Notes:

1. The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 8th February 2019. The Statutory auditors have conducted the limited review of the results for the quarter ended December,31, 2018
2. This Statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS), Prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1,2017 the company has for the first time adopted Ind AS with Transition date of April1,2016.
3. The company does not have multiple business segment and consequently, requirement of reporting of segment wise results does not arise.
4. Reconciliation of profit reported in accordance with Previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Amount In lakhs Quarter ended 31.12.2018	Amount In Lakhs 30.09.2018	Amount in Lakhs	
			Year Ended	Year Ended
			March 2018	March 2017
Profit for the period as per the IGAAP	(196089.00)	(176367.00)	(1,643,560.00)	100,000.00
Adjustments			0.00	0.00
Finance Income recognised	20325	20325	181,744.00	380,000.00
Fair value adjustment to Profit and loss account		0	0.00	0.00
Profit for the period under IND AS	(175764.00)	(156042.00)	(1,461,816.00)	480,000.00
Other Comprehensive Income As per IND AS	0	0	-	
Total Comprehensive Income as per Ind AS	(175764.00)	(156042.00)	(1,461,816.00)	480,000.00

6. The figures in the previous year / Previous period have been regrouped and reclassified as necessary.

Place : Chennai
Date : 08/02/2019

For Dugar Housing Developments Limited


Whole-time Director



LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF DUGAR HOUSING DEVELOPMENT LIMITED.

Review Report to the Board of Directors of Dugar Housing Development Limited

We have reviewed the accompanying statement of unaudited financial results of Dugar Housing Development Limited ("The Company") for the 9 months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

As stated in Note 3 of the statement, we have not performed a review or Audit of the figures relating to the corresponding quarter December 31, 2017 and 9 months ended December 31, 2017 and reconciliation of other equity as at December 31, 2017 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards ("Ind AS") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in



terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Chennai
Date: 07.01.2019

M.Krishna Kumar B.Sc FCA
Proprietor
Membership No.203929