

SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: www.sudev.co.in, E-mail: info@sudev.co.in

Date: 30th September, 2022

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400001,

Dear Sir,

Sub: Outcome of 29th Annual General Meeting

This is to inform you that 29th Annual General Meeting ("AGM") of the Company concluded was held on 30th September, 2022 at B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301.

Mr. Rajiv Agarwal Chaired the Meeting. Two Directors of the Company were present at the Meeting. After declaring the requisite quorum to be present, the Chairman called the Meeting to Order. With the consent of the shareholders, the Notice convening the Meeting and the Auditors' Report were taken as read. Mrs. Pooja Kataria, Director and Chairman of the Audit Committee chaired the proceedings in respect of the item of Business where Mr. Rajiv Agarwal was deemed to be interested.

The Chairman gave an overview of the financial performance of the Company for the Financial Year ended 31st March, 2022 and its future outlook.

The Chairman then informed the Members that in compliance with the Provisions of Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation 2015, ("The Listing Regulation"), the company has provided to Members the facility to exercise their vote through electronic means. Further, The Chairman informed the members that the facility of electronic voting was made available at the venue of the Meeting for the Members who had not exercised their vote earlier.

He also informed that the Board had appointed Mr. Inder Mohan Singh, partner of M/s Gupta Jalan & Associates, Chartered Accountants (Membership No. 087877), as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting as per notice dated August 31st, 2022, convening the 29th AGM of the Company, following business was transacted at the Meeting:

ORDINARY BUSINESSES:

1. Adoption of the Audited Financial Statements for the financial year ended on March 31st, 2022, together with the Board's Report, the Report of Auditors' thereon.

2. Re-Appointment of Mr. Rajiv Agarwal (DIN 00929463), who was liable to retire by rotation and offered himself for re-appointment.

SPECIAL BUSINESSES:

3. Adoption of New Set of Articles of Association as per provisions of the Companies Act, 2013;
4. Adoption of new set of Memorandum of Association as per provisions of the Companies Act, 2013
5. Approval for investment(s), loans, guarantees, and security in excess of limits specified under section 186 of Companies Act, 2013, upto Rs. 100 crores (Rupees One Hundred Crores Only)
6. Creation of charge(s) upto Rs. 100 crores (Rupees One Hundred Crores Only)
7. Increase in borrowing limits of the Company upto Rs. 100 crores (Rupees One Hundred Crores Only)
8. Approval for splitting of the Company's equity shares of Rs 10/- each into two (2) equity shares of face value Rs. 5/- each
9. Increase in authorized capital to Rs. 50,00,00,000/- (Rupees Fifty Crores)
10. Re-issue of 14,25,125 (Fourteen Lakhs Twenty-Five Thousand One Hundred and Twenty-Five Only) forfeited equity shares on a preferential allotment and private placement basis;
11. the appointment of Mr. Bala Satyanarayana Ganguapati, as a Non-Executive & Independent Director, and
12. the appointment of Mr. Vurakaranam Rama Krishna, as a Non-Executive Director.

Members presents were given the opportunity to ask questions and seek clarifications. The Chairman responded to the questions raised.

Post the questions and answers session, the chairman thanked the Members at the meeting and then concluded the meeting by authorizing the Company Secretaries to carry out the poll Process and declare the voting result. He informed the Members that the voting results and scrutinizers report will be uploaded on the website of the Company and BSE. Further, the results in the format prescribed were notified to the Bombay Stock Exchange Limited under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement), 2015.

Yours faithfully,
For Sudev Industries Ltd.
For Sudev Industries Limited


Director/Authorised Signatory,
Shrutti Jain
(Compliance Officer)