

August 3, 2021

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Mumbai – 400 051
NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
Mumbai – 400 001
BSE Scrip Code: 532187

Chief Regulatory Officer
India International Exchange
GIFT City Gandhinagar - GJ 382355
Scrip Code: 1100027

Madam / Dear Sir,

IndusInd Bank gets empanelled as an Agency Bank to RBI

In a bid to strengthen its presence within the Government domain, IndusInd Bank announced, that it has been empanelled by the Reserve Bank of India (RBI) as an 'Agency Bank' to facilitate transactions related to Government businesses.

The announcement comes close on the heels of a recent RBI guideline that authorises scheduled private sector banks as Agency Banks of the regulator for the conduct of government business.

With this, IndusInd Bank joins ranks with few other private banks of the country to carry out general banking business on behalf of the Central and State Government, while also offering customers - the convenience of undertaking routine financial transactions through its state-of-the-art banking platform.

In this connection, our Bank will issue a Press Release today. A copy of the same is enclosed for your kind perusal and record. A copy shall also be uploaded on the Bank's website at www.indusind.com.

Yours faithfully,
For IndusInd Bank Limited


Haresh Gajwani
Company Secretary



IndusInd Bank gets empanelled as an Agency Bank to RBI

Mumbai, August 03, 2021: In a bid to strengthen its presence within the Government domain, IndusInd Bank announced, that it has been empanelled by the Reserve Bank of India (RBI) as an **'Agency Bank'** to facilitate transactions related to Government businesses.

The announcement comes close on the heels of a recent RBI guideline that authorises scheduled private sector banks as Agency Banks of the regulator for the conduct of government business.

With this, IndusInd Bank joins ranks with few other private banks of the country to carry out general banking business on behalf of the Central and State Government, while also offering customers - the convenience of undertaking routine financial transactions through its state-of-the-art banking platform.

Speaking on the development, **Mr. Soumitra Sen, Head – Consumer Bank, IndusInd Bank** said, “We are honoured to be appointed by the RBI to facilitate transactions pertaining to all kinds of Government led businesses. Given IndusInd Bank’s exclusive suite of services comprising innovative and cost-effective solutions, coupled with our state-of-the-art technology platforms, we are confident of being a ‘partner of choice’ for the Government, its enterprises, as well as all other stakeholders in fulfilling their financial aspirations in the most seamless manner.”

As an empanelled ‘Agency Bank’, IndusInd Bank can now be authorised to handle transactions pertaining to the following types of Government businesses:

- Revenue receipts under CBDT, CBIC & GST on behalf of the State/Central Government
- Pension payments on behalf of State/ Central Government
- Work related to Small Savings Schemes (SSS)
- Collection of stamp duty charges
- Collection of stamp duty from citizens for franking of documents
- Collection of state taxes such as Professional Tax, VAT, State Excise etc. on behalf of various State Governments



IndusInd Bank

About IndusInd Bank

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on June 30, 2021, IndusInd Bank has Branches 2,015/ Banking Outlet and 2,870 ATMs spread across 760 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX and NMCE. IndusInd Bank was included in the NIFTY 50 benchmark index on April 1, 2013.

RATING

Domestic Rating:

- CRISIL AA + for Infra Bonds program
- CRISIL AA for Additional Tier I Bonds program
- CRISIL A1+ for certificate of deposit program / short term FD programme
- IND AA+ for Senior bonds program by India Ratings and Research
- IND AA for Additional Tier I Bonds program by India Ratings and Research
- IND A1+ for Short Term Debt Instruments by India Ratings and Research

Visit us at www.indusind.com

Twitter- [@MyIndusIndBank](https://twitter.com/MyIndusIndBank)

Facebook - <https://www.facebook.com/OfficialIndusIndBankPage/>

For more details on this release, please contact:

Anu Raj
IndusInd Bank Ltd.
mktg@indusind.com,

Unnati Joshi
Adfactors PR Pvt. Ltd.
+91-9619467642
unnati.joshi@adfactorspr.com

