

**KINETIC ENGINEERING LIMITED**

Regd. Office : Kinetic Innovation Park, D-1 Block,
Plot No. 18/2, H. K. Firodia Road, MIDC,
Chinchwad, Pune - 411 019. (India)

Tele. : +91-20-66142049
Fax : +91-20-66142088 / 89

CIN : L35912MH1970PLC014819

Website : www.kineticindia.com

Date: 25th November, 2020

To,
The Manager - Corporate Relationship Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Fort, Mumbai-400001

Script Code: 500240

Subject: Proceedings of the 49th Annual General Meeting held on 25th November, 2020.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the Forty Ninth Annual General Meeting of the Company held on 25th November, 2020.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

For Kinetic Engineering Limited

Nikhil Deshpande
Company Secretary



Encl.: - As above

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PROCEEDINGS OF 49TH ANNUAL GENERAL MEETING OF KINETIC ENGINEERING LIMITED

The Forty Ninth Annual General Meeting ("AGM") of Kinetic Engineering Limited ("the Company") was held on Wednesday, 25th November, 2020, at 11:00 a.m. (IST), through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") facility, in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively, issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, issued by Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI (LODR) Regulations, 2015"). The deemed venue of the AGM was the Registered Office of the Company, i.e., D-1 Block, Plot No. 18/2, MIDC, Chinchwad, Pune - 411019, Maharashtra, India.

The meeting got concluded at 11:35 a.m. on the same day.

The following Directors were present:

Sr. No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Arun Hastimal Firodia	Chairman	Pune
2.	Dr. Jayashree Arun Firodia	Director	Pune
3.	Ms. Sulajja Firodia Motwani	Vice Chairperson - Director	Pune
4.	Mr. Ajinkya Arun Firodia	Managing Director & Chief Financial Officer	Pune
5.	Mr. Shirish Ratanlal Kotecha*	Independent Director	Pune
6.	Mr. Ramesh Jankiram Kabra	Independent Director	Ahmednagar
7.	Mr. Rohit Prakash Bafana	Independent Director	Pune

*Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

In attendance:

Sr. No.	Name	Designation	Attended through VC/OAVM from
1.	Mr. Chaitanya Koranne	Chief Executive Officer	Pune
2.	Mr. Nikhil Deshpande	Company Secretary	Pune
3.	Mr. Pawan Jain, Partner - M/s. Pawan Jain & Associates	Statutory Auditor	Pune
4.	Mr. Dinesh Birla, Proprietor - Dinesh Birla & Associates	Secretarial Auditor & Scrutinizer	Pune



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Quorum:

38 members in total attended the Meeting.

Chairman:

Mr. Arun Firodia – Chairman & Non-Executive Director, chaired the Meeting.

Proceedings:

Mr. Nikhil Deshpande - Company Secretary, welcomed the members of the Company and briefed them about the process to participate at the Meeting. He also introduced the directors of the Company who had joined the Meeting. It was further informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable. The members were also briefed about the process for questions & answers and e-voting.

Thereafter, the Chairman delivered his speech and expressed his views inter-alia, highlighting the industry scenario, financial performance of the Company, highlights of FY 2019-20 and measures taken during the COVID-19 pandemic situation, etc.

The Company Secretary took the Notice already sent to the members as read. He then mentioned that the Statutory Auditor's Report as well as Secretarial Auditor's Report did not contain any qualification, observation or comment, hence, it was not required to read the same, at the Meeting. He further informed the members that the Company had provided the facility of 'remote e-voting' for voting on the resolutions contained in the Notice convening the 49th AGM, between 22nd November, 2020 to 24th November, 2020. He then informed that the Company had also provided the facility to vote at the meeting, through the e-voting platform of CDSL to those members who did not exercise their right to vote through remote e-voting. CS Dinesh Birla, Proprietor, M/s. Dinesh Birla & Associates, Practicing Company Secretaries, Pune, was present as the Scrutinizer for remote e-voting as well as e-voting at the AGM and it was informed that the Scrutinizer would hand over the combined report on voting within the statutory timeline, which shall be filed with the stock exchange and uploaded on the website of the Company and that of CDSL.

It was then informed that the Company had provided the facility to the Members to register themselves in advance, during the prescribed period given in the notice to the AGM, by sending request from their registered email ID to express their views or ask questions during the AGM.

The Company Secretary then thanked the members for attending the Meeting on behalf of the Chair and declared the Meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes.





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Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and e-voting at the 49th AGM:

Sr. No.	Particulars of Resolution	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2020, together with the Reports of Auditors and Directors thereon.	Ordinary
2.	To appoint Dr. Jayashree Arun Firodia (DIN: 00328499) aged 77 years, who retires by rotation at this meeting and being eligible has offered herself for reappointment.	Special
3.	To appoint Mr. Jinendra Hirachand Munot (DIN: 00049838) as Independent Director of the Company.	Ordinary

All the resolutions as set out in the Notice of the AGM were duly approved by the members with requisite majority.

Thanking you.
Yours faithfully,

For Kinetic Engineering Limited

Nikhil Deshpande
Company Secretary

