

IFB Agro Industries Limited
Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

30th May, 2023

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub : Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.

We enclose, in terms of Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for six month period ended 31st March, 2023, in the required format.

This is for your kind information and records.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED

RITESH AGARWAL
COMPANY SECRETARY

List of Related Party Transaction for the Half Year ended 31st March, 2023

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.					
SL. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs in Lakhs)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Sale of duty scripts*	308	308	0	0								
2	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Sale of duty products*	2	2										
3	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Rental Income*	31	31	0	0								
4	IFB AGRO INDUSTRIES LIMITED		Nurpur Gases Private Limited		Promoter Group	Rental Income*	5	5	0	0								
5	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Purchase of property, plant and equipment*	2	2		0								
6	IFB AGRO INDUSTRIES LIMITED		Nurpur Gases Private Limited		Promoter Group	Purchase of Material*	1163	1163	0	0								
7	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Other expenses*	5	5	0	0								
8	IFB AGRO INDUSTRIES LIMITED		Travel Systems Limited		Promoter Group	Other expenses*	72	72	0	0								
9	IFB AGRO INDUSTRIES LIMITED		Anjali Foundation		Other related party	CSR expenses*	4	4	0	0								
10	IFB AGRO INDUSTRIES LIMITED		IFBAIL Employees Super Annuation Fund		Other related party	Contribution to post employment benefit fund*	162	162	0	0								
11	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Other payables*	NIL	NIL	76	80								
12	IFB AGRO INDUSTRIES LIMITED		Bikramjit Nag		Key Management Personnel	Remuneration payable*	NIL	NIL	38	47								
13	IFB AGRO INDUSTRIES LIMITED		Arup Kumar Banerjee		Key Management Personnel	Remuneration payable*	NIL	NIL	38	47								
14	IFB AGRO INDUSTRIES LIMITED		Amitabha Mukhopadhyay		Key Management Personnel	Remuneration payable*	NIL	NIL	23	0								
15	IFB AGRO INDUSTRIES LIMITED		IFB Industries Limited		Promoter Group	Security Deposit outstanding*	NIL	NIL	8	8								
16	IFB AGRO INDUSTRIES LIMITED		Asansol Bottling and Packaging Company Pvt Ltd		Promoter Group	Purchase of Materials*	1477	1477	0	0								
17	IFB AGRO INDUSTRIES LIMITED		Special Drinks Private Limited		Promoter Group	Other expenses*	21	21	0	0								
18	IFB AGRO INDUSTRIES LIMITED		Mr. Bijon Bhushan Nag		Key Management Personnel	Sitting fees***	0	0	0	0								
19	IFB AGRO INDUSTRIES LIMITED		Mr. Sudip Kumar Mukherji		Key Management Personnel	Sitting fees***	1	1	0	0								
20	IFB AGRO INDUSTRIES LIMITED		Mr. Manoj Kumar Vijay		Key Management Personnel	Sitting fees***	2	2	0	0								
21	IFB AGRO INDUSTRIES LIMITED		Mr. Hari Ram Agerwal		Key Management Personnel	Sitting fees***	1	1	0	0								
22	IFB AGRO INDUSTRIES LIMITED		Dr. Runu Chakraborty		Key Management Personnel	Sitting fees***	1	1	0	0								
23	IFB AGRO INDUSTRIES LIMITED		Mr. Malay Kumar Das		Key Management Personnel	Sitting fees***	1	1	0	0								
24	IFB AGRO INDUSTRIES LIMITED		Mr. Bikramjit Nag		Key Management Personnel	Remuneration*	46	46	0	0								
25	IFB AGRO INDUSTRIES LIMITED		Mr. Arup Kumar Banerjee		Key Management Personnel	Remuneration*	108	108	0	0								
26	IFB AGRO INDUSTRIES LIMITED		Mr. Amitabha Mukhopadhyay		Key Management Personnel	Remuneration*	55	55	0	0								
27	IFB AGRO INDUSTRIES LIMITED		Mr. Rahul Choudhary		Key Management Personnel	Remuneration*	62	62	0	0								
28	IFB AGRO INDUSTRIES LIMITED		Mr. Ritesh Agarwal		Key Management Personnel	Remuneration*	39	39	0	0								
29	IFB AGRO INDUSTRIES LIMITED		Mr. Santanu Ghosh		Key Management Personnel	Remuneration*	37	37	0	0								
30	IFB AGRO INDUSTRIES LIMITED		Mr. Debasis Ghosh		Key Management Personnel	Remuneration*	40	40	0	0								



For IFB AGRO INDUSTRIES LTD.

Ritesh Agarwal
Ritesh Agarwal
Company Secretary

List of Related Party Transaction for the Half Year ended 31st March, 2023

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SL. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lakhs)	Value of transaction during the reporting period (Rs. In Lakhs)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. In Lakhs)	Closing balance (Rs. In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (Rs in Lakhs)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
31	IFB AGRO INDUSTRIES LIMITED		Mr. Soumitra Chakraborty		Key Management Personnel	Remuneration*	36	36	0	0							
32	IFB AGRO INDUSTRIES LIMITED		Mr. Rana Chatterjee		Key Management Personnel	Remuneration*	32	32	0	0							
33	IFB AGRO INDUSTRIES LIMITED		Mr. Siddhartha Basu		Key Management Personnel	Remuneration*	30	30	0	0							
34	IFB AGRO INDUSTRIES LIMITED		Mr. Goutam Bhattacharya		Key Management Personnel	Remuneration*	31	31	0	0							
35	IFB AGRO INDUSTRIES LIMITED		Mr. Alok Kumar De		Key Management Personnel	Remuneration*	36	36	0	0							
36	IFB AGRO INDUSTRIES LIMITED		Mr. Debajyoti Bandopadhyay		Key Management Personnel	Remuneration*	23	23	0	0							
37	IFB AGRO INDUSTRIES LIMITED		Mr. Sanjoy Kr. Bhattacharya		Key Management Personnel	Remuneration*	20	20	0	0							
38	IFB AGRO INDUSTRIES LIMITED		Mr. T.K Aich		Key Management Personnel	Remuneration*	14	14	0	0							
39	IFB AGRO INDUSTRIES LIMITED		Mr. Yashwant Kumar		Key Management Personnel	Remuneration*	23	23	0	0							
40	IFB AGRO INDUSTRIES LIMITED		Mr. Saibal Dutta Choudhery		Key Management Personnel	Remuneration*	10	10	0	0							
41	IFB AGRO INDUSTRIES LIMITED		Mr.Santanu Ghosh		Key Management Personnel	Staff Welfare expenses*	0.22	0.22	0	0							
42	IFB AGRO INDUSTRIES LIMITED		Mr.T.K Aich		Key Management Personnel	Staff Welfare expenses*	0.35	0.35	0	0							
43	IFB AGRO INDUSTRIES LIMITED		Mr.Ritesh Agarwal		Key Management Personnel	Staff Welfare expenses*	0.35	0.35	0	0							
44	IFB AGRO INDUSTRIES LIMITED		Mr.Debasis Ghosh		Key Management Personnel	Staff Welfare expenses*	0.35	0.35	0	0							
45	IFB AGRO INDUSTRIES LIMITED		Mr.Goutam Bhattacharyya		Key Management Personnel	Staff Welfare expenses*	0.55	0.55	0	0							
46	IFB AGRO INDUSTRIES LIMITED		Debasis Ghosh		Key Management Personnel	Staff Welfare expenses*	0.45	0.45	0	0							
47	IFB AGRO INDUSTRIES LIMITED		Debasis Ghosh		Key Management Personnel	Staff Welfare expenses*	0.45	0.45	0	0							
48	IFB AGRO INDUSTRIES LIMITED		Sanjoy Bhattacharya		Key Management Personnel	Staff Welfare expenses*	0.45	0.45	0	0							
49	IFB AGRO INDUSTRIES LIMITED		Sanjoy Bhattacharya		Key Management Personnel	Staff Welfare expenses*	0.45	0.45	0	0							

* Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.

** Sitting fees are exclusive of Goods & Service Tax

For IFB AGRO INDUSTRIES LTD.

Ritesh Agarwal
Ritesh Agarwal
Company Secretary

