

KITEX
Kitex Garments Limited

(CIN: L18101KL1992PLC006528)
P. B. No. 5, Kizhakkambalam,
Alwaye, Kochi, Kerala, 683562
Phone: 91 484 4142000,
Fax: 91 484 2680604
Email: sect@kitexgarments.com
website: www.kitexgarments.com

Ref: KGL/SE/2019-20/MAR/01

March 14, 2020

<p>The Secretary BSE Limited Corporate Relationship Dept, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort Mumbai - 400001, Maharashtra Scrip Code: 521248</p>	<p>The Secretary National Stock Exchange of India Ltd Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra East, Mumbai - 400051, Maharashtra Scrip Code: KITEX</p>
---	---

Dear Sir/ Madam,

Sub: **MANAGEMENT COMMUNICATION**

Please find enclosed herewith a communication on misleading comments posted with malicious intent appearing on Money control website - a stock market investor forum from Company's Chairman & Managing Director to stakeholders for information and record.

For **Kitex Garments Limited**



CS. Mithun B Shenoy
Company Secretary & Compliance officer
(ICSI Membership no. FCS 10527)



Ref: KGL/GEN/2019-20/MAR/01

March 14, 2020

To,

Network18 Digital (e-Eighteen.com Ltd),

Shree Ram Mill Compound,

Ganpatrao Kadam Marg,

Worli, Mumbai-400013

Dear Sir/ Madam,

Sub: BASELESS COMMENTS POSTED IN MONEY CONTROL WEBSITE

We have observed very blatant lies and misleading comments being posted with malicious intent in the money control forum against our company. The comments made by the user "sharemarket_adviser" is as below

"Kitex still continuing the 50 Crore loss making fish and vegetable business in their village. So the quick share price falling will continue and it going to below 10rs."

We would like to state that the company never had any fish or vegetable business. Such comments are repeatedly made with malfide intent and ulterior motive to damage the reputation of the company and take undue advantage by misguiding the investors. Audited financials of the company for the past 20 years are a transparent proof against such comments and evidence of consistent growth and profitability.

As a responsible media house, we urge you to take strict action against such users. We also request you to delete such comments from the respective forum and kindly maintain surveillance on such postings made on your website.

Thanking you,

For **Kitex Garments Limited**



Sabu M. Jacob

Chairman and Managing Director