

Date: **March 31, 2021**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: **Further Investment in Spice Money Limited, a subsidiary of the Company**

Dear Sir/Madam,

This is to inform you that Spice Money Limited (SML), a subsidiary of the Company, is having Bharat Bill Payment authorization from Reserve Bank of India (RBI) and is required to maintain Rs.100 Crore Net worth all the time as a prime condition of this Authorization.

With a view to maintain the minimum net worth of Rs. 100 crore at SML, the Board of Directors of the Company in its meeting held on 31st March, 2021 has considered and approved the proposal for infusion of funds for an amount not exceeding Rs. 33 crores, by way of investment in 5% Cumulative Compulsory Convertible Preference Shares of Rs. 10/- each being offered by SML

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For **DiGiSPICE Technologies Limited**
(formerly Spice Mobility Limited)



M.R. Bothra
Vice President – Corporate Affairs &
Company Secretary

DIGISPICE Technologies Limited

(Formerly Spice Mobility Ltd.)

CIN - L72900DL1986PLC330369

Regd. Office: 622, 6 Floor, DLF Tower A, Jasola, Distt. Center, New Delhi - 110025, Tel: +91 11 41251965.

Corp. Office : Spice Global Knowledge Park, 19A & 19B, Sector - 125 Noida-201301, Uttar Pradesh, India - Tel: +91 120 3355131

Email ID: Complianceofficer@smobility.in | **Website:** www.digispice.com