Dated 12.06.2019

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Steel Strips Wheels Limited SCO 49-50, Sector 26, Madhya Marg, Chandigarh. The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Sub: <u>Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.</u>

Sir,

Enclosed Please find necessary disclosures as required under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, regarding Acquisition of equity shares of Steel Strips Wheels Limited.

Kindly take the same on your records.

Thanking you,

Yours faithfully

(Sunena Garg) Encl: as above

Suvery yes

ANNEXURE - 1		\ D	2011	
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Share	s and Takeovers) Regulation	ons, 2011	
Part-A- Details of the Acquisition	STEEL STRIPS V			
Name of the Target Company (TC)	SUNENA GARG		INITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the	PAC's detail pro	vided in An	nexure A	
acquirer	YES	vided iii 7 iii.		
Whether the acquirer belongs to Promoter/Promoter group	BSE & NSE			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Number	% w.r.t.	% w.r.t. total diluted	
Details of the acquisition /-disposal/holding of shares/voting-rights/holding of the Acquirer and PAC as follows:	Number	total share/voti ng capital wherever applicable (*)	share/voting capital of	
Before the acquisition under consideration, holding of acquirer along with PACs			a company	
of: a) Shares carrying voting rights: Sunena Garg Other Promoters b) Shares in the nature of encumbrance (pledge/-lien/-non-disposal-	199864 3697199 5289965	23.72	22.63	
undertaking/ others) #				
c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the	750000		4.59	
acquirer to receive shares carrying voting rights in the T C(Sunena Garg)	9937028	58.93	60.82	
e) Total (a+b+c+d)				
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares	1205	0.01	0.01	
c) Warrants/convertible-securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C acquired d) Shares in the nature of encumbrance (pledge/lien/ non-disposal			- manne	
undertaking/ others)	1205	0.01	0.01	
e) Total (a+b+c+d)				
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights Sunena Garg	201069	1.29	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Other Promoters b) VRs otherwise than by equity shares	3697199	23.72	-	
 c) Warrants/convertible-securities/any other instrument that entities the acquirer to receive shares carrying voting rights in the T C - Sunena Garg 	750000		- 4.59	
(Promoter) d) Shares in the nature of encumbrance (pledge/lien/ non-disposal-undertaking/ others)#	528996	33.9		
e) Total (a+b+c+d)	993823	3 58.9	4 60.82	
Mode of acquisition (e.g. open market/public issue/ rights issue/ preferential- allotment/ inter-se-transfer/ encumbrance, etc).	,	Open Market		
Salient fetures of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.			
Date of acquisition of/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC		11.06.2019		
Equity share capital/ total voting capital of the TC before the said acquisition	Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each			
Equity share capital/ total voting capital of the TC after the said acquisition	S	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each Rs. 163397200/- dividend into 16339720 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition				

Note: (#) Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9187028. and total post-acquisition holding of Acquirer and PAC will be 9188233.

Syviene yes

Sunena Garg Place: Chandigarh 12.06.2019

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares a			- Control of the Cont	
Name of the Target Company (TC)	STEEL STRIPS V			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SUNENA GARG -			
	-	ided in Annexure A	1 1/2	
Whether the acquirer belongs to Promoter/Promoter group	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE			
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)	
efore the acquisition under consideration, holding of:			10	
 a) Shares carrying voting rights: Sunena Garg	199864 3697199 5289965	23.72 33.93	22.6 32.3	
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (Sunena Garg) 	750000	-	4.5	
e) Total (a+b+c+d)	9937028	58.93	60.8	
etails of acquisition/-sale a) Shares carrying voting rights acquired/Sold	1205	0.01	0.0	
 b) VRs acquired/Seld otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C d) Shares encumbrance/ invoked/ released by the acquirer 			1 1.131	
e) Total (a+b+c+d)	1205	0.01	0.0	
fter the acquisition/ sale, holding of:				
Shares carrying voting rights :Sunena Garg Other Promoters Shares encumbered with the acquirer	201069 3697199			
Shares encumbered by the other promoter/promoter group# c) VRs otherwise than by equity shares	5289965	33.93	32.3	
 d) Warrants/convertible securities/any-other instrument that entitles the acquirer to receive shares carrying voting rights in the T C -Sunena Garg (Promoter) 	750000	-	4.5	
e) Total (a+b+c+d)	9938233	58.94	60.8	
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).	Acquired equity shares of Rs. 10/- each of Steel Strips Wheels Limited (Target Company) from Open Market.			
Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, warrants whichever is applicable	11.06.2019 Rs. 155897200/- dividend into 15589720 equity shares of Rs. 10/- each			
Equity share capital/ total voting capital of the TC before the said acquisition/ sale				
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 155897200/ dividend into 15589720 equity shares of Rs. 10/- each			
Total diluted share/voting capital of the TC after the said acquisition		/- dividend into 163		

Note:#Voting rights in connection with above stated 5289965 pledged shares are with promoter group. Smt Sunena Garg, promoter is holding 750000 convertible warrants and has been shown in the pre-acquisition and post-acquisition of the total holding of Acquirer and PAC. However in column % w.r.t. total share/voting capital wherever applicable the percentage against warrant is not calculated and considered. Without considering the said warrants the total pre-acquisition holding of Acquirer and PAC will be 9187028 and total post-acquisition holding of Acquirer and PAC will be 9188233.



Sunena Garg

Place: Chandigarh

12.06.2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC. assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Sr	Promoter & Promotergroup share holding Prior to acquisition	Annexure A existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion of warrants into equity shares)	
No		No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/- each	%
1	Dheeraj Garg	4640228	29.76		
2	R K Garg	292571	1.88	4640228	28.40
3	Priya Garg	79262	0.51	292571	1.79
4	Sunena Garg	199864	1.28	79262	0.49
5	Sab Industries Limited	1324187	8.49	949864	5.82
6	S A B Udyog Limited	1142582		1324187	8.10
7	Chandigarh Developers Private Limited	569132	7.33	1142582	6.99
8	Dhg Marketing Private Limited		3.65	569132	3.48
9	Malwa Chemtex Udyog Ltd	501094	3.21	501094	3.07
10	Steel String Figure :	385000	2.47	385000	2.36
11	Steel Strips Financiers Pvt Limited Munak International Pvt.Ltd	20000	0.13	20000	
10	C.O.O. III (Tational Pvt.Ltd	2250	0.01	2250	0.12
12	S.S.Credits (P) Ltd	1600	0.01		0.01
13	S.J .Mercantile Pvt Limited	1250	0.01	1600	0.01
14	Steel Strips Leasing Ltd.	500	0.00	1250	0.01
15	Malwa Holdings (P) Ltd	400	0.00	500	0.00
16	Munak Investments (P) Ltd	400	210270000	400	0.00
	Munak Financers Pvt Ltd.	400	0.00	400	0.00
8 3	Steel Strips Ltd.		0.00	400	0.00
9 3	Steel Strips Holdings (P) Ltd	300	0.00	300	0.00
0 0	Chandigarh Aircraft Management Services	120	0.00	120	0.00
F	Pvt. Ltd	25888	0.17	25888	0.16
1) 7	otal	0/0			
3) c	onvertibe warrants of the face value of Rs.	9187028	58.93	9937028	60.82
1 8	Sunena Garg				
S	ub Total (B)	750000	-		
T	, ,	750000	-	-	-
Т	otal (A)+(B)	9937028	-	9937028	60.82

Q.	Name Promoter & Prom	otergroup share ho	ding Post Ac	quisition	00.0	
No		existing (i.e prior to conversion of warrants into equity shares)		Diluted (i.e. Post conversion o warrants into equity shares)		
(A)	2.00	No. of equity shares of Rs.10/- each	%	No. of equity shares of Rs.10/-	%	
2	Dheeraj Garg	4640228	29.76	each		
2	R K Garg	292571		4640228		
	Priya Garg	79262		292571	1.79	
4	Sunena Garg	201069		79262	0.49	
	Sab Industries Limited	1324187		951069	5.82	
6	S A B Udyog Limited		8.49	1324187	8.10	
	Chandigarh Developers Private Limited	1142582	7.33	1142582	6.99	
8	Dbg Marketing Deliver 1 in the	569132	3.65	569132	3.48	
9	Dhg Marketing Private Limited	501094	3.21	501094		
9	Malwa Chemtex Udyog Ltd	. 385000	2.47		3.07	
10	Steel Strips Financiers Pvt Limited	20000	0.13	385000	2.36	
1711	Munak International Pvt.Ltd	2250	0.13	20000	0.12	
2	S.S.Credits (P) Ltd	1600	0.01	2250	0.01	
3	S.J .Mercantile Pvt Limited	1250	0.01	1600	0.01	
4 3	Steel Strips Leasing Ltd.	500	0.00	1250	0.01	
5 N	Malwa Holdings (P) Ltd	400	ENDAMES.	500	0.00	
6 1	Munak Investments (P) Ltd		0.00	400	0.00	
7 1	Munak Financers Pvt Ltd.	400	0.00	400	0.00	
	Steel Strips Ltd.	400	0.00	400	0.00	
		300	0.00	300	0.00	
0 0	teel Strips Holdings (P) Ltd	120	0.00			
4	handigarh Aircraft Management Services	25888	0.17	120	0.00	
10	ub Total (A)	0400000	58.94	25888	0.16	
) C	onvertibe warrants of the face value of Rs	. 1162/- each	30.94	9938233	60.82	
10	dilella Galg	750000				
S	ub Total (B)	750000			-	
1		7,00000	-	-	-	
) T	otal (A)+(B)	9938233				
		3330233		9938233	60.82	



Place: Chandigarh Date: 12.06.2019