

15th May, 2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: 531746 ISIN No.: INE505C01016

Dear Sir/Madam,

Sub: Declaration for compliance of disclosure requirements in Chapter V of the Takeover Regulation, 2011

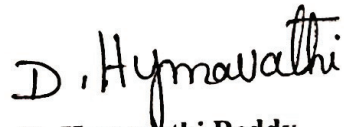
I, Dantapalli Vijaysen Reddy, Promoter of Prajay Engineers Syndicate Limited, pursuant to a family settlement agreement, I have acquired 25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine) fully paid up Equity Shares of Rs.10/- each of Prajay Engineers Syndicate Limited by way of inter-se transfer from Mrs. Dantapalli Hymavathi Reddy, a person belonging to promoter group in terms of Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations (SAST Regulations), 2011.

We (i.e.Dantapalli Vijaysen Reddy (Acquirer/Tranferee) and Dantapalli Hymavathi Reddy (Transferor) hereby declare that we have complied with the applicable provisions of Chapter II of SEBI (SAST) Regulations, 1997 and Chapter V of SEBI(SAST) Regulations, 2011.

All the applicable conditions as mentioned in Regulation 10(1) a of SEBI (SAST) Regulations, 2011 are complied with.

Yours truly

**D.Vijaysen Reddy
Acquirer and Promoter**


**D. Hymavathi Reddy
Transferor/Member of Promoter Group**

D. Hymavathi Reddy,
R/o.H.No.8-2-293/82/A/, Plot No. 840,
Road No.41, Near Peddamma Temple, Jubilee Hills,
Hyderabad 500033, Telangana

15th May, 2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No.: INE505C01016	Stock Code: 531746 ISIN No.: INE505C01016

To

Ms. Y.K. Priyadarshini
Company Secretary & Compliance Officer
Prajay Engineers Syndicate Limited
1-10-63 & 64, 5th Floor, Prajay Corporate House,
Chikoti Gardens, Begumpet, Hyderabad-500016
Telangana

Dear Sir/Madam,

Sub: Disclosure change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

With reference to the above subject I, D.Hymavathi Reddy, hereby submit the requisite disclosure with regard to change in my shareholding in view of the *inter-se* transfer (Disposal) of 25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine) fully paid-up Equity shares of Rs.10/-each of Prajay Engineers Syndicate Limited (Target Company) from myself (Transferor) to Mr. Dantapalli Vijaysen Reddy (Transferee/Acquirer) on 14th May, 2019 pursuant family settlement agreement.

This is for your information and records,

Yours Truly,


Dantapalli Hymavathi Reddy

D. Hymavathi Reddy,
R/o.H.No.8-2-293/82/A/, Plot No. 840,
Road No.41, Near Peddamma Temple, Jubilee Hills,
Hyderabad 500033, Telangana

ANNEXURE – 2

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Prajay Engineers Syndicate Limited 1-10-63 & 64, 5th Floor, Prajay Corporate House, Chikoti Gardens, Begumpet, Hyderabad-500016, Telangana	
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	D. Vijaysen Reddy	Promoter (Aquirer)
	D. Sharmila Reddy	Promoter Group
	D. Hymavathi Reddy	Promoter Group (Transferor/Seller)
	Prajay Chit Fund Private Limited	Promoter Group
	Vijmohan Constructions Private Limited	Promoter Group
3. Whether the acquirer belongs to Promoter/Promoter group	Yes	
4. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange India Limited	
5. Details of the disposal is as follows:		
i) Before the sale/disposal under consideration, holding of along with PACs of:		
<i>a) Shares carrying voting rights</i>	82,37,618 fully paid up Equity Shares of Rs.10/- each (11.78%)	
<i>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</i>	Nil/Not Applicable	
<i>c) Voting rights (VR) otherwise than by shares</i>		
<i>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</i>		
e) Total (a+b+c+d)	82,37,618 fully paid up Equity Shares of Rs.10/- each (11.78%)	

D. Hymavathi

D. Hymavathi Reddy,
R/o.H.No.8-2-293/82/A/, Plot No. 840,
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ii) Details of sale/disposal	
a) Shares carrying voting rights	25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil/Not Applicable
c) Voting rights (VR) otherwise than by shares	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	
e) Total (a+b+c+d)	25,98,709 (Twenty Five Lakh Ninety Eight Thousand Seven Hundred and Nine) (3.72%)
iii) Details of Shareholding after the sale/disposal	
a) Shares carrying voting rights	56,38,909 (Fifty Six Lakh Thirty Eight Thousand Nine Hundred and Nine)(8.06%)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Not Applicable
c) Voting rights (VR) otherwise than by shares	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	
e) Total (a+b+c+d)	56,38,909 (Fifty Six Lakh Thirty Eight Thousand Nine Hundred and Nine) 8.06%)
6. Mode of sale/ Disposal	Inter-se Transfer (Off-market) pursuant to family settlement
7. Date of sale of shares	14-05-2019
8. Equity share capital / total voting capital of the TC before the said sale	69,93,57,910.00
9. Equity share capital/ total voting capital of the TC after the said sale	69,93,57,910.00
Total diluted share/voting capital of the TC after the said Acquisition	NA

Place: Hyderabad
Date : 15-05-2019

D. Hymavathi
Dantapalli Hymavathi Reddy
Seller/ Transferee