

Date: 10.05.2024

To, The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 543945	To, The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai- 400051 Scrip Code: NETWEB
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SUBJECT: INTIMATION OF PRESS RELEASE

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on Netweb Technologies India Limited inaugurating India's Flagship End-to-End, High-End Computing Server, Storage and Switch Manufacturing Facility in IMT Faridabad.

Kindly take the same on record.

Thanking you,

Lohit Chhabra

Company Secretary & Compliance Officer

Netweb Technologies Inaugurates India's Flagship End-to-End, High-End Computing Server, Storage and Switch Manufacturing Facility in Faridabad

- *Netweb Technologies inaugurates India's Flagship end-to-end, high-end computing server, storage and switch manufacturing facility in Faridabad, marking a key step in the "Make in India" initiative.*
- *The new manufacturing facility commenced its commercial production today, showcasing India's growing capability for advanced technology manufacturing.*
- *The facility includes PCB design, manufacturing and SMT line for high-end servers, storage and switches, demonstrating advanced manufacturing skills.*
- *The facility is expected to create hundreds of local jobs and stimulate economic growth in the region.*

Faridabad, India – May 10, 2024 – Netweb Technologies, a leading technology solutions provider, is proud to announce the inauguration of India's flagship end-to-end high-end computing servers, storage and switch manufacturing facility. The inauguration ceremony took place today at its new facility in Faridabad, signifying a major stride forward in bolstering the Government of India's "Make in India" initiative.

The new facility signifies a comprehensive leap in manufacturing capabilities for cutting-edge computing systems. It encompasses the entire spectrum, from designing Printed Circuit Boards (PCBs) to surface mounting on PCBs and finally the production of complete systems, showcasing India's prowess in creating sophisticated technology products. It also demonstrates Netweb's steadfast commitment to fostering innovation and bolstering self-reliance in India's technology sector.

The new facility will enable Netweb to manufacture 'Make in India' high-end computing systems based on the latest new generation chips from our technology partners Intel, NVIDIA and AMD. It will also enable Netweb to market its products and solutions to new industry verticals, which demands critical and high-performance computing architectures.

The new facility is also very well equipped in meeting demands of the ever-evolving requirement of private cloud, AI Cloud, compute data centres and more specifically AI workloads.

The inauguration ceremony was led by the Chief Guest, Shri S. Krishnan, Secretary of the Ministry of Electronics and Information Technology (MEITY), featuring a special address by Mr. Sanjay Lodha, Chairman and Managing Director of Netweb Technologies.

Shri. S Krishnan, Honourable Secretary, MEITY, stated that, "In our journey towards national resilience and technological sovereignty, we celebrate the milestone achieved by Netweb and its partners. The ability to design and manufacture high-end technology domestically is not

just a matter of pride but a strategic imperative. This achievement underscores our capacity to excel in critical areas, ensuring end-to-end capabilities for vital applications. As we acknowledge this accomplishment, we must also recognize its significance in nation-building.

He also added "The Ministry of Electronics and Information Technology remains committed to fostering an environment conducive to innovation and growth. We stand ready to facilitate and ensure timely implementation of policies that support such endeavours. Together, let us continue to pave the way for more homegrown successes, fostering healthy competition and driving progress for our nation."

"We are thrilled to be at the forefront of India's high-end computing systems manufacturing," said **Sanjay Lodha, CMD of Netweb Technologies.** " This facility stands as a testament to the potential of Indian technology and our unwavering dedication to the 'Make in India' initiative.' This paves the way for design, development, and manufacturing of even more advanced products within India, thereby bolstering the country's standing in the global technology market. The new facility will significantly enhance India's capability to deliver comprehensive data centre computing solutions, covering everything from design to final product. "

The Faridabad facility is equipped with state-of-the-art technology and boasts of a team of highly skilled personnel, reinforcing India's stature as a growing hub for technology manufacturing. The facility is unique as it is capable of mounting components of all sizes presently available across the World.

Anticipated to generate hundreds of local jobs, it promises to catalyse economic growth by propelling increased industrial activity and expanding the supply chain network.

As part of the inauguration program, guided tours offered invitees an insightful glimpse of the facilities, showcasing advanced capabilities and manufacturing processes. The event was attended by government officials, industry leaders, and members of the press, all displaying enthusiastic support for this groundbreaking achievement.

About Netweb Technologies –

Netweb Technologies India Limited is an India-based company. The Company is a provider of high-end computing solutions (HCS) with fully integrated design and manufacturing capabilities. The Company's HCS offering comprises HPC, private cloud and (HCI), artificial intelligence (AI) systems and enterprise workstations, high-performance storage (HPS) and data centre servers. It offers a full stack of products and solution suites from the design and assembly of printed circuit boards to the manufacture of complete electronic systems. Its HPC offerings include HPC Clusters, HPC on Cloud, Lustre Appliance, and Accelerator-based computing.