



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

## SECRETARIAL DEPARTMENT

11.01.2019

HO:SEC:531 :2018-2019

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051

2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

  
Company Secretary

**Karnataka Bank Ltd.**

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587  
E-Mail : pr@ktkbank.com  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**CORPORATE PLANNING DEPARTMENT****PRESS RELEASE**

Date: 11-01-2019

**POWERED BY ALL ROUND GROWTH KARNATAKA BANK'S NET PROFIT GROWS  
BY 60.69% TO ₹140.41 CRORES DURING Q3 FY19**

Powered by a strong and consistent all round growth, Karnataka Bank has posted a net profit of Rupees 140.41 crore for the third quarter of current financial year against Rupees 87.38 crore for the corresponding period of last year there by registering an y-o-y growth of 60.69%. For the nine months period ended Dec 2018, Bank posted a net profit of Rupees 415.51 crores as against Rupees 314.61 crores for the corresponding period of last year with a growth rate of 32.07%.

The Operating profit during Q3 of current year is Rupees 400.37 crores as against Rupees 321.90 crores during the corresponding period of the previous year, registering a growth of 24.38%. Further, for 9 months period of current financial year the operating profit stood at Rupees 1125.58 crores as against Rupees 997.84 crores for the corresponding period of previous year and registered a growth of 12.80%.

The Gross NPA is at 4.45% as compared to 4.66% as of previous quarter of current financial year, i.e September 2018. Similarly the Net NPA is maintained at 3.00% as compared to September 2018.

Bank has clocked a business turnover of Rupees 1,17,102 crores as on 31-12-2018, registering a y-o-y growth of 14.67%. Deposits of the Bank rose to Rupees 65,141 crores from Rupees 57,771 crores, registering y-o-y growth of 12.76%. Advances rose to Rupees 51,961 crores from Rupees 44,354 crores, registering y-o-y growth of 17.15%.

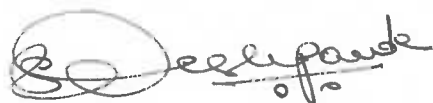
Announcing the results at the Bank's Head Quarters at Mangaluru, Shri Mahabaleshwara M S, Managing Director & CEO, of the Bank said, "The Q3 results are on the expected line. The growth rate, asset quality and earnings have shown

consistent tractions. Bank has been able to maintain the consistency without any negative surprises and is determined to further consolidate it going forward”.

### PERFORMANCE HIGHLIGHTS

[Rupees in crore]

Parameters	Nine Months Period			Quarter Ended		
	31-12-2017	31-12-2018	Variation	31-12-2017	31-12-2018	Variation
Operating Profit	997.84	1125.58	12.80	321.90	400.37	24.38
Net Profit	314.61	415.51	32.07	87.38	140.41	60.69
Net Interest Income	1,316.14	1424.24	8.21	451.48	487.95	8.08
Advances	44,354	51,961	17.15	44,354	51,961	17.15
Deposits	57,771	65,141	12.76	57,771	65,141	12.76
Gross NPA [GNPA] per cent	3.97%	4.45%	48 bps	3.97%	4.45%	48 bps
Net NPA [NNPA] per cent	2.85%	3.00%	15 bps	2.85%	3.00%	15 bps
Net Interest Margin (NIM)	3.07%	2.95%	(-) 12 bps	3.09%	2.94%	(-) 15 bps
Return on Asset [ROA]	0.65%	0.75%	10 bps	0.53%	0.74%	21 bps
CASA	28.23%	26.65%	(-) 158 bps	28.23%	26.65%	(-) 158 bps
CD Ratio [Terminal]	76.78%	79.77%	299 bps	76.78%	79.77%	299 bps



SRINIVAS DESHPANDE  
CHIEF MANAGER - PUBLIC RELATIONS