



September 01, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL
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Sub: Clarification regarding misrepresenting IIFL Finance Limited as Lender by Think & Learn Private Limited (“Byjus”)

Dear Sir/Madam,

It has come to our notice that Think & Learn Private Limited (“Byju’s”) has erroneously stated IIFL Finance Limited as Lender in their Audited Standalone and Consolidated Financial Statements for the period ended March 31, 2021. The notes to the Standalone and Consolidated Financials, note 20 (Short Term Borrowings), of Byju’s, has inadvertently referred IIFL Finance Limited as Lender to the tune of Rs. 440.77 Crores.

We, IIFL Finance Limited had sought clarification on the same and had received a letter from Byju’s confirming that the same is inadvertently mentioned in their Financial Statements. The letter from Byju’s, dated August 23, 2023, confirming the same was received by IIFL Finance Limited on August 31, 2023. The same is attached herewith for your reference.

We further confirm that IIFL Finance Limited has not lent any money to Byju’s and this was an error in their audited financial statements for the period ended March 31, 2021.

Kindly take the same on record and oblige.

Yours faithfully,

For IIFL Finance Limited

Rupal Jain
Company Secretary & Compliance Officer

Encl: as above

IIFL Finance Limited

CIN No.: L67100MH1995PLC093797

Corporate Office – 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22)41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com

Date: August 23, 2023

To,

Mr. Mauli Agarwal
Chief Compliance Officer
IIFL Finance Limited
#802, 8th Floor, Hub Town Solaris,
NS Phadke Marg, Vijay Nagar,
Andheri East, Mumbai-400069

Ref: Audited Standalone & Consolidated Financial Statements of Think & Learn Private Limited (“**Company**”) for the period ended March 31, 2021 (“**2021 Financials**”).

It has been brought to our notice that in the Notes to the 2021 Standalone & Consolidated Financials, at # 20 (Short Term Borrowings), there is a reference to ‘IIFL Finance Limited (Rs. 440.77 Crores)’ in the note to the table on ‘Unsecured, at amortised cost’. We hereby clarify that such reference to ‘IIFL Finance Limited (Rs. 440.77 Crores)’ is inadvertent. We regret the inconvenience caused.

For and on behalf of

Think & Learn Private Limited



Authorized Signatory