

COMSYN/BSE/2021-22

Date: 06th October, 2021

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To,
The General Manager,
DCS-CRD
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986

Sub: Submission of the Minutes of the 37th Annual General Meeting held on 30th September, 2021.

Dear Sir/Madam,

With reference to the Regulation 30 read with Schedule III of SEBI (LODR) Regulation, 2015, we hereby submit the detailed Proceedings/Minutes of the 37th Annual General Meeting of the Company held on Thursday, 30th September, 2021 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") at 2:00 P.M. and concluded at 2:40 P.M. for which purposes the Registered office of the company situated at Commercial House, 3-4, Jaora Compound M.Y.H. Road Indore (M.P.) 452001 shall be deemed as the venue for the Annual General Meeting.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You,
Yours Faithfully,

For, COMMERCIAL SYN BAGS LTD.



**CS SANDEEP PATEL
COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: a/a



HELD AT ON TIME

MINUTES OF THE 37TH ANNUAL GENERAL MEETING OF COMMERCIAL SYN BAGS LIMITED HELD ON THURSDAY THE 30TH SEPTEMBER 2021, THROUGH VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”) AT 2:00 P.M. AND CONCLUDED AT 2:40 P.M. FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT COMMERCIAL HOUSE, 3-4, JAORA COMPOUND M.Y.H. ROAD INDORE (M.P.) 452001 SHALL BE DEEMED AS THE VENUE FOR THE ANNUAL GENERAL MEETING.

PRESENCE IN THE MEETING THROUGHVC/OAVM:

I. DIRECTORS:

- | | |
|--------------------------------|-------------------------------|
| 1. Shri Anil Choudhary | -Chairman & Managing Director |
| 2. Smt. Ranjana Choudhary | - Whole-Time Director |
| 3. Shri Virendra Singh Pamecha | - Whole-Time Director |
| 4. Shri Vijay Kumar Bansal | - Independent Director |
| 5. Shri Hitesh Mehta | - Independent Director |
| 6. Shri Milind Mahajan | - Independent Director |

II. Officers In Presence:

- | | |
|----------------------------|---------------------------|
| 1. Shri Ravindra Choudhary | -Chief Executive Officer |
| 2. Shri Pramal Choudhary | - Chief Operating Officer |
| 3. Shri Abhishek Jain | - Chief Financial Officer |
| 4. Cs Sandeep Patel | - CS & Compliance Officer |

III. Special Invitees

- | | |
|------------------|---|
| 1. CS Ishan Jain | - Secretarial Auditor & Scrutinizer for Remote E-Voting & E-Voting At AGM |
|------------------|---|

LEAVE OF ABSENCE:

As all the directors were present, there was no request for grant of leave of absence to any of the Director.

CA Avinash Agarwal, Representative from M/s Avinash Agrawal & Co., Chartered Accountants had requested the Board and members to grant them leave of absence due to certain other assignments, however, the Chairman and Member of the Audit Committee were available in the meeting to answer the queries pertaining to the Financials of the company.

CHAIRMAN OF THE MEETING:

As per Article 102 of Article of Association of the company, Mr. Anil Choudhary Chairman of the Board occupied the chair for the meeting and welcomed all the directors and members of the company at 37th AGM of the company.

NUMBER OF THE MEMBERS AS ON THE CUT-OFF DATE AND PRESENCE OF QUORUM FOR THE MEETING:

The Company Secretary informed that as on the cut-off date i.e. 23rd September, 2021 there were only 1117 members in the Company and for a meeting to be duly convened the required quorum under section 103 of The Companies Act 2013 is 15 (fifteen) members personally present at the meeting. He further informed that as per Attendance Register provided by CDSL more than 15 (fifteen) members were present through video Conferencing, therefore adequate quorum as per requirement of law was present and hence the Chairman called the meeting in order and commenced the proceedings of the AGM.

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BOOKS & STATUTORY REGISTER:

The CS informed that the Register of Director ,Key Managerial Personnel and their shareholding and Share Transfer Book and the Register of Members along with other statutory books, as required under provisions of the Companies Act, 2013 were available online for inspection of the members. However, the company did not received any request from any member for the inspection of the same.

PROCEEDING OF THE MEETING:

In view of the continuing COVID-19 pandemic and the social distancing norms, the Ministry of Corporate Affairs ("MCA") vide its circular dated January 13, 2021 read with circulars in this regard and circular of SEBI dated January 15, 2021 read with previous circulars (collectively referred to as "Applicable Circulars") have permitted the holding of the AGM through VC/OAVM mode. The Company engaged Central Depository Services (India) Limited ("CDSL") for providing E-voting services and VC/OAVM facility for this AGM

As per Article 102 of the Article of Association of the Company, Shri Anil Choudhary, Chairman of the Company occupied the Chair for the Meeting and welcomed all the members and directors and invitees present in the meeting through VC/OAVM.

Company Secretary gave introduction and explained the facility to join the meeting through VC/OAVM and after that took a roll call of the Directors and introduced other invites.

The Chairman of the Audit Committee Shri Hitesh Mehta was available to respond to the queries relating to Books of Accounts and Directors Remuneration.

The Chairman delivered his speech to the members at the AGM.

Company Secretary informed the members that, this time only Electronic copies of the Notice & Annual Report for the financial year 2020-21 were sent to all the members at their Email Ids registered with RTA or Depository Participant(s).The Notice of this Annual General Meeting is given on Page No. 3 to 27 of 37th Annual Report.

The Auditors Report on the Standalone Financial Statements of the Company is given by the Statutory Auditors M/s Avinash Agrawal & Co., Chartered Accountant, Indore. I am pleased to announce that Auditors Report do not contain any qualification or negative remarks.

The Secretarial Audit Report for Financial Year 2020-21 is given by M/s Ishan Jain & Co., Practicing Company Secretaries, Indore. The observation made by the Secretarial Auditor in their report and management comments on such observations which were already disclosed in the Annual Report.

CS Ishan Jain was appointed by the Board as the Scrutinizer for the Remote E-voting and E-voting at this Annual General Meeting. The Scrutinizer ensured that the voting is done in a fair and transparent manner.

Company Secretary further informed that the Company has provided e-voting facility to its members whose names appeared in the Register of Members as

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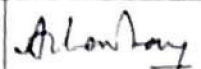
on cutoff date i.e. 23rd September, 2021; to cast their votes on the resolutions proposed to be passed at this 37th Annual General Meeting through remote e-voting system of CDSL. The e-voting commenced from Monday, 27th September, 2021 at 9.00 A.M. (I.S.T.) and ended on Wednesday, 29th September, 2021 at 5.00 P.M. (I.S.T.) and voting at this Annual General Meeting e-voting facility to the members was available throughout the proceedings of the meeting.

The Members who are in the records of the Company as on the cut-off date i.e. 23rd September 2021 were only entitled to participate in the e-voting process.

Thereafter the Chairman requested the Members to consider and cast their votes for the ordinary and special businesses as mentioned in the Notice of AGM from Item No. 1 to 12 and on the instructions of the Chairman the CS then read out the following Agenda Items one by one.

Resolutions		Nature of Resolution
No.	Ordinary Business	
1.	To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements containing the Balance Sheet as at 31st March 2021, the statement of Profit & Loss, Cash Flow, Changes in Equity and notes thereto of the company for the financial year ended 31st March 2021 and the Report of the Board's and Auditors thereon as on that date.	Ordinary
2.	To declare dividend on the 1,18,17,400 equity shares of Rs. 10/- each of the Company for the financial year ended 31st March, 2021.	Ordinary
3.	To appoint a director in place of Shri Virendra Singh Pamecha (DIN:07456367) who liable to retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	Ordinary
Special Business		
4.	To confirm and approve the appointment of Shri Vijay Kumar Bansal (DIN No: 09002441) as an Independent Director for a first term of 5 (five) consecutive years w.e.f. 14th February, 2021.	Ordinary
5.	To confirm and approve the re-appointment of Smt Ranjana Choudhary (DIN: 03349699), as the Whole-time Director for 5 (five) years w.e.f. 1st June, 2022.	Special
6.	To approve the re-appointment of Shri Milind Mahajan (DIN: 00155762), as the Independent Director for the second term of 5 (five) consecutive years w.e.f. 10th May, 2022.	Special
7.	To approve the increase in the limits u/s 186 of the companies Act, 2013 for authority to the Board for making investments/extending loans and for giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.	Special
8.	To approve the increase in the remuneration payable to Mr Ravindra Choudhary, Chief Executive Officer pursuant to section 188(1)(f) of the Companies Act, 2013.	Ordinary

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9.	To approve the increase in the remuneration payable to Mr. Pramal Choudhary, Chief Operating Officer pursuant to section 188(1)(f) of the Companies Act, 2013.	Ordinary
10.	To approve the increase in Authorized Share Capital of the Company.	Ordinary
11.	To approve the alteration of the Clause V of Memorandum of Association of the Company.	Special
12.	To consider and approve the issuance of warrants convertible into equity shares on preferential basis to promoter, promoter group of the company and other specified persons	Special

Company Secretary further informed that, It was set out in the Notice of Annual General Meeting that the members shall get themselves registered as a speaker to express views or ask questions during the AGM. Adequate time was provided for registration and the company did not receive any request from shareholders for seeking opportunity to speak or to ask any question the AGM.

Chairman informed the members present in the AGM that the results of the remote e-voting and E-Voting at AGM along with the report of the scrutinizer will be announced within 2 (Two) working day from the conclusion of 37th Annual General Meeting and shall also be placed at the Company's, BSE and CDSL Website along with the recorded transcript of the AGM as soon as possible after the meeting is over.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulation, 2015 and Secretarial Standard issued by ICSI.

The Chairman informed the members with respect to the business to be transacted at the Meeting. As per notice dated 4th Sept. 2021 convening the 37th Annual General Meeting of the Company, the following businesses were transacted at the Meeting.

CEO Ravindra Choudhary gave his vote of thanks to all the members and Board members and invitees for participating in the meeting and declared that the meeting concluded.

CONCLUSION OF THE MEETING:

Thereafter being no other business, the meeting was concluded by the chairman at 2:40 P.M. on 30th September 2021

DECLARATION OF RESULTS FOR THE BUSINESSES PROPOSED AT THE 37TH ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER 2021 AFTER RECEIPT OF SCRUTINISER REPORT

Thereafter, the Chairman declared the following results for the 37th Annual General Meeting held on 30th September 2021. The results were declared on 4th October, 2021 and the date of the passing of the resolutions shall be considered as the date of the declaration of the E-voting results i.e. 30th Sept., 2021.

ORDINARY BUSINESS BY ORDINARY RESOLUTION

1. ADOPTION OF THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS CONTAINING THE BALANCE SHEET AS AT 31ST MARCH 2021, THE STATEMENT OF PROFIT & LOSS, CASH FLOW, STATEMENT OF CHANGES IN

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EQUITY AND NOTES THERETO OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31STMARCH 2021 AND THE REPORT OF THE BOARD'S AND AUDITORS THEREON AS ON THAT DATE.

“RESOLVED THAT the Audited Standalone and Consolidated Financial Statement of the company including the Audited Balance Sheet as at 31st March 2021 & Statement of Profit & Loss and the Cash Flow for the year ended 31st March, 2021 along with the Reports of the Board and Auditors thereon as circulated to the Members and submitted to the meeting be and are hereby received, considered, and adopted by the members at 37th Annual General Meeting of the Company.”

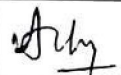
Resolution required: (Ordinary/ Special)								Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]* 100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)] *100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the ordinary resolution as contained in Item No. 1 of the Notice of the 37th AGM has been passed by unanimous consent.

2. DECLARATION OF DIVIDEND OF RS. 2.00 (20%) ON 1,18,17,400 EQUITY SHARES OF RS. 10/- EACH OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021.

“RESOLVED THAT consent of the members of the company be and hereby granted for dividend @ 20% (Rs. 2.00) on 1,18,17,400 equity shares of Rs. 10/- each of the company for the financial year ended 31st March, 2021.”

CHAIRMAN'S INITIALS



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Resolution required: (Ordinary/ Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the ordinary resolution as contained in Item No. 2 of the Notice of the 37th AGM has been passed by unanimous consent.

3. APPOINTMENT OF A DIRECTOR IN PLACE OF SHRI VIRENDRA SINGH PAMECHA (DIN: 07456367) DIRECTOR, WHO IS LIABLE TO RETIRE BY ROTATION AND BEING ELIGIBLE OFFERS HIMSELF FOR RE-APPOINTMENT

“RESOLVED THAT pursuant to the provisions of section 152 and other applicable provisions, if any, of Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Shri Virendra Singh Pamecha (DIN: 07456367) who is liable to retire by rotation and offers himself for re-appointment be and is hereby considered and approved by the Members of the company at this 37th Annual General Meeting.”

Resolution required: (Ordinary/ Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)]*100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)]*100$	% of Votes against on votes polled $[(5)/(2)]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public	E-Voting		0	0	0	0	0	0

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Institutions	Poll	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		1181740	7700856	65.16%	7700856	0	100.00%	0

On the basis of above-mentioned voting results given by the Scrutinizer, the Chairman declared that the ordinary resolution as contained in Item No. 3 of the Notice of the 37th AGM has been passed by unanimous consent.

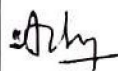
SPECIAL BUSINESS BY SPECIAL RESOLUTION

4. APPOINTMENT OF SHRI VIJAY KUMAR BANSAL (DIN: 09002441) AS AN INDEPENDENT DIRECTOR FOR A FIRST TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. 14TH FEBRUARY 2021

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2015 read with Schedule IV of the Companies Act, 2013 and the provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), **Shri Vijay Kumar Bansal (DIN No: 09002441)**, who was appointed by the Board as an Additional Director under the category of Independent Director w.e.f. 14th February, 2021, in terms of Section 161 of the Companies Act, 2013 and Article of Association of the Company and a declaration has been received from him confirming that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (Five) Consecutive Years w.e.f. 14th February, 2021 till 13th February, 2026 and his office shall not be liable to retire by rotation.

Resolution required: (Ordinary/ Special)								Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{[(2)/(1)]*100}{100}$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[\frac{(4)/(2)}{(4)/(2)}]*100$	% of Votes against on votes polled $[\frac{(5)/(2)}{(5)/(2)}]*100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0

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	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Ordinary resolution as contained in Item No. 4 of the Notice of the 37th AGM has been passed by unanimous consent.

5. RE-APPOINTMENT OF SMT. RANJANA CHOUDHARY (DIN: 03349699), AS THE WHOLE-TIME DIRECTOR FOR 5 (FIVE) YEARS W.E.F. 1ST JUNE, 2022.

“RESOLVED THAT pursuant to the provisions of section 196, 197, 203 and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), read with Schedule V to the Companies Act, 2013 and Articles of Association of the Company and upon the recommendation of the Nomination and Remuneration committee and further approval of Board of Directors, consent of the Members be and is hereby accorded for re-appointment of Smt. Ranjana Choudhary as the Whole-time Director of the Company for a further period of 5 years with effect from 1st June, 2022 on the remuneration not exceeding Rs. 3,00,000/- (Rupees Three Lakhs only) per month.

RESOLVED FURTHER THAT in addition of aforesaid remuneration, Smt. Ranjana Choudhary, Whole-time Director shall also be entitled for the following benefits and shall not be considered for the purpose of calculation of the maximum permissible remuneration as it covers under the exempted category.

1. **Employers Contribution to PF:** As per the Rules of the Company.
2. **Gratuity:** As per the rules of the Company, subject to the maximum ceiling as may be prescribed under the Payment of Gratuity Act from time to time.
3. **Earned Privilege Leave:** As per the rules of the Company subject to the condition that the leave accumulated but not availed of will be allowed to be encashed for 15 days' salary for every year of completed services at the end of the tenure.
4. Personal Accident Insurance Premium not exceeding Rs. 50,000 per annum.

FACILITIES TO PERFORM THE COMPANIES WORK:

1. **Car:** The Company shall provide car with driver for the Company's business and if no car is provided, reimbursement of the conveyance/car expenses shall be made as per actual on the basis of claims submitted by her.
2. **Telephone, Internet & Cell:** Free use of telephone, internet at her residence and Cell phone, provided that the personal long distance calls on the telephone shall be billed by the Company to the Whole-time Director.

RESOLVED FURTHER THAT in the event of there being any loss

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or inadequacy of profit for any financial year, the aforesaid remuneration payable to Smt. Ranjana Choudhary shall be minimum remuneration payable by the Company.

RESOLVED FURTHER THAT there shall be clear relation of the Company with Smt. Ranjana Choudhary as "the Employer-Employee" and each party may terminate the above said appointment with six months' notice in writing or salary in lieu thereof.

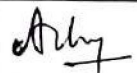
RESOLVED FURTHER THAT Smt. Ranjana Choudhary, Whole-time Director shall also be entitled to reimbursement of actual entertainment, travelling time to time to perform her duties as per rules of the Company.

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to decide breakup of her remuneration within the permissible limits in its absolute discretion as may be considered necessary, expedient or desirable and to vary, modify the terms and conditions and to settle any question, or doubt that may arise in relation thereto in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company without any requirement to seek further approval of the members of the Company."

Resolution required: (Ordinary/ Special)								Special
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled $\frac{[(5)/(2)] \times 100}{100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	5136988	71.08%	5136988	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	5136988	71.08%	5136988	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1217668	26.52%	1217668	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1217668	26.52%	1217668	0	100.00%
Total		11817400	6354656	53.77%	6354656	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Special resolution as contained in Item No. 5 of the Notice of the 37th AGM has been passed by unanimous consent.

CHAIRMAN'S INITIALS



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6. RE-APPOINTMENT OF SHRI MILIND MAHAJAN (DIN: 00155762), AS THE INDEPENDENT DIRECTOR FOR THE SECOND TERM OF 5 (FIVE) CONSECUTIVE YEARS W.E.F. 10TH MAY, 2022.

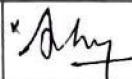
“RESOLVED THAT pursuant to the provisions of sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), **Shri Milind Mahajan (DIN: 00155762)**, who was appointed as an Independent Director for a 1st term of 5 years which is ending on 9th May, 2022 and being eligible, and has submitted a declaration for confirming his independence and upon recommendation of the Nomination and Remuneration Committee and the Board, **Shri Milind Mahajan (DIN: 00155762)**, be and is hereby re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years, w.e.f. 10th May, 2022 to 9th May, 2027 and he shall not be liable to retire by rotation.”

Resolution required: (Ordinary/ Special)								Special
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled $\frac{[(5)/(2)] \times 100}{100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Special resolution as contained in Item No. 6 of the Notice of the 37th AGM has been passed by unanimous consent.

7. INCREASE IN THE LIMITS U/S 186 OF THE COMPANIES ACT, 2013 FOR AUTHORITY TO THE BOARD FOR MAKING INVESTMENTS/EXTENDING LOANS AND FOR GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS/BODIES CORPORATE.

CHAIRMAN'S INITIALS

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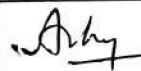
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“RESOLVED THAT pursuant to the provisions of Section 185, 186 and 188 of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as “the Board”, which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 100.00 Crores (Rupees One Hundred Crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors (or a Committee thereof constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution

Resolution required: (Ordinary/ Special)							Special	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)] \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)] \times 100$	% of Votes against on votes polled $[(5)/(2)] \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		6261588	86.64%	6261588	0	100.00%	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institution	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal		0	0	0	0	0	0

CHAIRMAN'S INITIALS



HELD AT ON TIME

s	Ballot							
	Total	4590710	1439268	31.35%	1439268	0	100.00%	0
Total		1181740 0	7700856	65.16%	7700856	0	100.00%	0

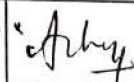
On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Special resolution as contained in Item No. 7 of the Notice of the 37th AGM has been passed by unanimous consent.

8. INCREASE IN THE REMUNERATION PAYABLE TO SHRI RAVINDRA CHOUDHARY, CHIEF EXECUTIVE OFFICER PURSUANT TO SECTION 188(1)(F) OF THE COMPANIES ACT, 2013.

“RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase the remuneration payable to **Mr. Ravindra Choudhary, Chief Executive Officer** and categorized as the Key Managerial Personnel of the Company who is also relative of the directors of the Company upto Rs. 6,00,000/- per month w.e.f., 1st October, 2021 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time.”

Resolution required: (Ordinary/ Special)								Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?								Yes
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares=[(2)/(1)]*100	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled [(4)/(2)]*100	% of Votes against on votes polled [(5)/(2)]*100
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	0	0.00%	0	0	0.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	0	0.00%	0	0	0.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1217668	26.52%	1217668	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1217668	26.52%	1217668	0	100.00%
Total		1181740 0	1217668	10.30%	1217668	0	100.00%	0

CHAIRMAN'S INITIALS



HELD AT ON TIME

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Ordinary resolution as contained in Item No. 8 of the Notice of the 37th AGM has been passed by unanimous consent.

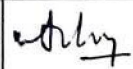
9. INCREASE IN THE REMUNERATION PAYABLE TO SHRI PRAMAL CHOUDHARY, CHIEF OPERATING OFFICER PURSUANT TO SECTION 188(1)(F) OF THE COMPANIES ACT, 2013.

“RESOLVED THAT pursuant to the provisions of Section 188(1)(f) of the Companies Act, 2013, read with Companies (Meetings of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (Act), Regulation 23 of the SEBI (LODR) Regulation, 2015 and regulations as may be framed by the SEBI from time to time including any statutory modification(s) or re-enactment thereof for the time being in force and as may be enacted from time to time and upon the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded to increase in the remuneration payable to **Mr. Pramal Choudhary, Chief Operating Officer** and categorized as the Key Managerial Personnel of the Company who is also relative of the directors of the Company upto Rs. 6,00,000/-per month w.e.f., 1st October, 2021 upon such break thereof as may be decided by the Nomination and Remuneration Committee of the Board from time to time.”

Resolution required: (Ordinary/ Special)							Ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled $\frac{[(5)/(2)] \times 100}{100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	0	0.00%	0	0	0.00%	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		7226690	0	0.00%	0	0	0.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1210068	26.36%	1210068	0	100.00%	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		4590710	1210068	26.36%	1210068	0	100.00%
Total		11817400	1210068	10.24%	1210068	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the ordinary resolution as contained in Item No. 9 of the Notice of the 37th AGM has been passed by unanimous consent.

CHAIRMAN'S INITIALS



HELD AT ON TIME

10. APPROVAL FOR THE INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY

“RESOLVED THAT pursuant to Section 13, 64 and other applicable provisions, if any, of Companies Act, 2013 and the rules notified there under (including any statutory modification(s), amendments or reenactment(s) thereof for the time being in force) and further subject to any other laws and regulations, as may be applicable and the enabling provisions of Articles of Associations of the Company the approval of members of the Company be and is hereby accorded to increase the Authorized Share Capital of the company from Rs.13,00,00,000 (Rupees Thirteen Crore Only) divided into 1,30,00,000 (One Crore Thirty Lakhs Only) Equity Shares of 10/- each (Rupees Ten only) to Rs. 15,00,00,000/- (Rupees Fifteen Crore Only) divided into 1,50,00,000 (One Crores Fifty Lakhs) Equity Shares of Rs10/- each (Rupees Ten only)”

Resolution required: (Ordinary/ Special)							ordinary	
Whether promoter/ promoter group are interested in the agenda/resolution?							No	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $\frac{(2)}{(1)} \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $\frac{[(4)/(2)] \times 100}{100}$	% of Votes against on votes polled $\frac{[(5)/(2)] \times 100}{100}$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the ordinary resolution as contained in Item No. 10 of the Notice of the 37th AGM has been passed by unanimous consent.

11. APPROVAL FOR THE ALTERATION OF THE CLAUSE V OF MEMORANDUM OF ASSOCIATION OF THE COMPANY.

RESOLVED THAT pursuant to Section 13, 61 and 64 and other applicable provisions, if any, of Companies Act, 2013 and the rules notified thereunder (including any statutory modification(s), amendments or reenactment(s) thereof for the time being in force) and

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further subject to any other laws and regulations, as may be applicable and the enabling provisions of Articles of Associations of the Company the approval of members of the Company be and is hereby accorded to alter the Clause V of the Memorandum of Association of the Company by way of substitution with the following new Clause V:

“V. The Authorized capital of the Company is Rs. 15,00,00,000 (Rupees Fifteen Crores) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each with the power to increase and reduce the Capital of the Company and to alter, convert, re-classify, into several classes of stock or shares and to divide or sub-divide and consolidate the same with the power to attach thereto respectively such preferential, deferred, or special rights, privileges or conditions or restrictions, as may be determined by or in accordance with the Articles of Association of the Company from time to time.”

Resolution required: (Ordinary/ Special)								Special
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)] \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)] \times 100$	% of Votes against on votes polled $[(5)/(2)] \times 100$
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Promoter and Promoter Group	E-Voting	7226690	6261588	86.64%	6261588	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	6261588	86.64%	6261588	0	100.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1439268	31.35%	1439268	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1439268	31.35%	1439268	0	100.00%
Total		11817400	7700856	65.16%	7700856	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Special resolution as contained in Item No. 11 of the Notice of the 37th AGM has been passed by unanimous consent.

12. APPROVAL FOR THE ISSUANCE OF WARRANTS CONVERTIBLE INTO EQUITY SHARES ON PREFERENTIAL BASIS TO PROMOTER, PROMOTER GROUP OF THE COMPANY AND OTHER SPECIFIED PERSONS.

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“RESOLVED THAT pursuant to the provisions of Section 62(1)(c) read with Section 42 of the Companies Act, 2013, Rule 13 of Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, [SEBI (ICDR) Regulations] the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations], the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 [SEBI (SAST) Regulations] and enabling provisions of the Memorandum and Articles of Association of the Company and subject to the approval of the BSE Limited, where the shares of the Company are listed and subject to any approval, consent, permission and/or sanction of the other appropriate authorities, if any (hereinafter collectively referred to as “the appropriate authorities”), and subject to such conditions as may be prescribed by any of them while granting any such approval, consent, permission, and/or sanction (hereinafter referred to as “the requisite approvals”), which may be agreed by the Board of Directors of the Company (hereinafter called ‘the Board’) which term shall be deemed to include any committee thereof which the Board may have constituted or hereinafter constitute to exercise its powers including the power conferred by this resolution, the approval of members of the Company by way of Special Resolution, be and is hereby granted to create, offer, issue and allot upto **15,00,000 (Fifteen Lakhs)** Warrants of Rs. 130/- (Rs. One Hundred Thirty only) aggregating upto Rs. 1950.00 Lakhs (Rupees Nineteen Crores Fifty Lakhs Only) convertible into one Equity Share of Rs. 10/- (Rupees Ten Only) of the Company at a premium of Rs. 120/- (Rupees One Hundred Twenty Only) per share for every warrant which is more than the minimum price of Rs. 129.93 (Rs. One Hundred Twenty Nine and Paise Ninety Three only) as certified by the Auditors of the Company with respect to the **Relevant Date i.e. 31st August, 2021** as prescribed under the SEBI (ICDR) Regulations, 2018 for Preferential Issues of Shares/ Securities as contained in Chapter V of the SEBI (ICDR) Regulations, 2018 in one or more trenches, by way of preferential issue to the following persons forming part of Promoter and Promoter group and other specified persons/Non Promoters, who are eligible to participate in the preferential issue.

Sr. No.	Name of Proposed Allottee/ subscribers	Category of the proposed allottees Subscribers	No of Warrants of Rs. 130/- per warrant proposed to be issued	No of equity shares of Rs. 10/- each to be allotted upon exercise of option for conversion of the warrants at a premium of Rs. 120/- per share
1.	Shri Mohan Lal Choudhary	Promoter	1,00,000	1,00,000
2.	Shri Anil Choudhary	Promoter	1,00,000	1,00,000
3.	Shri Ravindra Choudhary	Promoter	1,92,500	1,92,500
4.	Shri Pramal Choudhary	Promoter	1,92,500	1,92,500
5.	Praavanya Ventures LLP	Non Promoters	4,57,500	4,57,500
6.	Shri Vijay Vinodchandra Shah	Non Promoters	75,000	75,000
7.	Smt Bindiya Vijay Shah	Non Promoters	82,500	82,500

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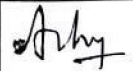


HELD AT ON TIME

8.	Shri Prajal Bhandari	Non Promoters	1,50,000	1,50,000
9.	Smt Hetal Ashish Mehta	Non Promoters	1,50,000	1,50,000
	TOTAL		15,00,000	15,00,000

RESOLVED FURTHER THAT the aforesaid Warrants shall be issued on the following terms and conditions:

- (a) The warrants shall be issued on preferential basis to the aforesaid proposed allottees at a price of Rs. 130/- (Rupees One Hundred Thirty only) per warrant;
- (b) The warrants shall be issued in the D-mat Form only;
- (c) Upfront amount of Rs.32.50 (Rs.Thirty Two and Paise Fifty only) per warrant (being not less than 25% of the price of warrant) shall be payable along with the application and remaining amount of Rs. 97.50 (Rupees Ninety Seven and Paise Fifty only) per warrant shall be payable before exercising the option for conversion of warrants into equity share within a period of 18 (Eighteen) months from the date of allotment of warrants in one or more than one tranches in accordance with the provisions of Regulation 162 of SEBI (ICDR) Regulations, 2018;
- (d) If the entitlement against the Warrants to apply for the equity shares is not exercised within the aforesaid period of 18 (Eighteen) months, the entitlement of the Warrant holders to apply for equity shares of the Company along with the rights attached thereto, shall expire and the amount paid as Upfront amount on the application shall be liable for forfeiture as per provisions of the SEBI (ICDR) Regulations, 2018.
- (e) The Warrant holder shall be entitled to exercise any or all of the warrants in one or more tranches by way of a written notice to the Company, specifying the number of warrants proposed to be exercised along with the aggregate amount due thereon, without any further approval from the shareholders prior to or at the time of conversion. The Board of Directors or Committee thereof shall accordingly, issue and allot the corresponding number of shares to the Warrant holder subject to compliance of the SEBI (SAST) Regulations, 2011 as may be applicable from time to time;
- (f) The Warrants shall not be listed and tradable at the stock exchange and shall be under lock in period;
- (g) The Equity shares so allotted upon conversion of warrants shall be listed at the BSE Ltd. where the existing shares of the Company are listed;
- (h) The Equity share so allotted upon conversion shall be under lock in for a period of 3 (three) years for promoters and 1 (one) year for other shareholders (Non-Promoter) from the date of trading permission granted by the BSE Ltd.;
- (i) The existing shares held by the proposed allottees shall be under freeze/lock in period for a period not less than 6 (six) months from the date of issuance of warrants and such shares shall be further frozen for a further period of not less than 6 (six) months from the date of trading permission granted for the shares issued upon conversion of warrants;
- (j) The Warrants by itself until exercised and equity shares so allotted, does not give to the Warrant holder thereof any rights with respect to that of a shareholder of the Company;

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- (k) Upon exercise by the holder of the Warrants, the Company shall issue and allot appropriate number of Equity Shares and perform all such actions as are required to give effect to such issue, including but not limited to delivering to Warrant holder, evidence of the credit of the Equity Shares to the depository account of the Warrant holder and entering the name of Warrant holder in the records of the Company (including in the Register of Members of the Company) as the registered owner of such Equity Shares.
- (l) Other terms and conditions if any as prescribed and applicable relating to the SEBI (ICDR) Regulations, SEBI (LODR) Regulations and SEBI (SAST) Regulations.

RESOLVED FURTHER THAT for the purpose of issuance of the warrants convertible into equity shares the relevant date is determined and fixed by the Board as **31st August, 2021** i.e. thirty days prior to the Annual General Meeting proposed to be held on **30th September, 2021**

RESOLVED FURTHER THAT the equity shares allotted on exercise of warrants in terms of this Resolution shall rank pari passu in all respects (including as to entitlement to participate in voting powers, dividend, bonus shares and right entitlement, if any) with the existing fully paid-up equity shares of face value of Rs. 10/- each of the Company, subject to the relevant provisions contained in the Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board of directors including a Committee thereof duly constituted by the Board (with power to delegate to any Officer of the Company), be and is hereby authorized on behalf of the Company to take all actions and do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, desirable or expedient to the issue or allotment of aforesaid Securities, filing of corporate action for addition of new warrants and equity shares for change in the capital structure with the Central Depository Services (India) Ltd. and/or National Security Depository Limited and listing thereof with the stock exchange as may be required and to resolve and settle all questions and difficulties that may arise in the proposed issue, offer and allotment of the aforesaid Securities, execution of documents related to utilization of the issue proceeds, and to do all acts, deeds and things in connection therewith and incidental thereto as the Board or Committee in its absolute discretion deem fit, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

Resolution required: (Ordinary/ Special)								Special	
Whether promoter/ promoter group are interested in the agenda/resolution?								Yes	
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares= $[(2)/(1)] \times 100$	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled $[(4)/(2)] \times 100$	% of Votes against on votes polled $[(5)/(2)] \times 100$	
		(1)	(2)		(4)	(5)	(6)	(7)	

CHAIRMAN'S INITIALS

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HELD AT ON TIME

				(3)				
Promoter and Promoter Group	E-Voting	7226690	0	0.00%	0	0	0.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7226690	0	0.00%	0	0	0.00%
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-Voting	4590710	1217668	26.52%	1210068	0	100.00%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4590710	1217668	26.52%	1217668	0	100.00%
Total		11817400	1217668	10.30%	1217668	0	100.00%	0

On the basis of abovementioned voting results given by the Scrutinizer, the Chairman declared that the Special resolution as contained in Item No. 12 of the Notice of the 37th AGM has been passed by unanimous consent.

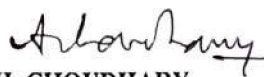
The Chairman further communicated the aforesaid voting results of the 37th Annual General meeting to the BSE and Submitted to CDSL and hosted on website of the company

PLACE: INDORE
DATE: 06th October, 2021


ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
& MANAGING DIRECTOR
DIN: 00017913

The aforesaid Minutes were recorded in the Minute Book of the General Meeting on 6th October, 2021.

PLACE: INDORE
DATE: 06th October, 2021


ANIL CHOUDHARY
CHAIRMAN OF THE MEETING
& MANAGING DIRECTOR
DIN: 00017913

CHAIRMAN'S
INITIALS

