



**G.S. AUTO INTERNATIONAL LTD.**



CIN : L34300PB1973PLC00033017

Ref: GSA: FIN: 2018

Dated: 14.08.2018

Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, MUMBAI-400001

**SUB: Disclosure under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 14<sup>th</sup> August, 2018 approved the Un-audited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2018. In this regard, please find enclosed herewith the following:

1. Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.
2. Limited Review Report on the Un- audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2018.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4:00 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,  
For G.S. AUTO INTERNATIONAL LIMITED

(AMINDER KAUR)  
COMPANY SECRETARY

<b>G.S.Auto International Limited</b>					
<b>(CIN: L34300PB1973PLC003301)</b>					
<b>Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010</b>					
<b>Ph.no.0161-2511001-05 ( 5 Lines), Fax No.0161-2510885;</b>					
<b>www.gsgroupindia.com,E-mail:-info@gsgroupindia.com</b>					
<b>Statement of Un-Audited Financial Results for the Quarter ended 30th June, 2018</b>					
					(Rs.in Lacs)
	Particulars	Quarter Ended			Year Ended
		30/06/2018 (Un-Audited)	31/03/2018 (Audited)	30/06/2017 (Un-Audited)	31/03/2018 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	3852.01	4639.76	2792.37	13416.58
	(b) Other Income	9.41	36.96	9.07	175.43
	<b>Total Income from Operations (Net)</b>	<b>3861.42</b>	<b>4676.72</b>	<b>2801.44</b>	<b>13592.01</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	2057.44	2579.70	1176.08	6433.25
	b. Excise Duty	0.00	0.00	321.99	321.99
	c. Purchase of Traded Goods	0.00	0.00	-	0.00
	d. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(277.44)	63.33	(28.86)	(70.41)
	e. Employee benefit expenses	723.17	851.63	642.42	2779.81
	f. Finance Costs	111.27	97.10	141.32	464.02
	g. Depreciation & Amortisation expense	123.18	106.24	120.19	470.54
	f. Other Expenses	1215.98	985.18	854.75	3622.74
	<b>Total Expenses (a to h)</b>	<b>3953.60</b>	<b>4683.18</b>	<b>3227.89</b>	<b>14021.94</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(92.18)</b>	<b>(6.46)</b>	<b>(426.45)</b>	<b>(429.93)</b>
<b>4</b>	Exceptional Items	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit/(Loss) before Tax (3-4)</b>	<b>(92.18)</b>	<b>(6.46)</b>	<b>(426.45)</b>	<b>(429.93)</b>
<b>6</b>	Tax Expenses				
	-Current Tax				
	-Deferred Tax	(21.17)	64.60	(127.84)	(56.36)
	Total Tax Expenses	(21.17)	64.60	(127.84)	(56.36)
<b>7</b>	<b>Net Profit/(Net Loss) for the period/year (5-6)</b>	<b>(71.01)</b>	<b>(71.06)</b>	<b>(298.61)</b>	<b>(373.57)</b>
<b>8</b>	Add:- Other Comprehensive Income (Net of income Tax)				
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	0.00	(7.00)	--	(7.00)
<b>9</b>	<b>Total Comprehensive Income (7+/-8)</b>	<b>(71.01)</b>	<b>(78.06)</b>	<b>(298.61)</b>	<b>(380.57)</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73
<b>11</b>	Earnings Per Share (face value of Rs. 5 each)				
	(a) Basic (Rs.)	(0.49)	(0.54)	(2.06)	(2.62)
	(b) Diluted (Rs.)	(0.49)	(0.54)	(2.06)	(2.62)

Notes:

- The above un-audited financial results for the quarter ended June 30, 2018, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on August 14, 2018. The statutory auditors of the Company has conducted a 'Limited Review' of the financial results for the quarter ended June 30, 2018 and an unqualified review report has been issued.



The statement of un-audited financial results for the quarter ended June 30, 2018 has been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company adopted Ind-AS from April 1, 2017, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind-AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. Reconciliation of net profit on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS as  
(Rs.in Lacs)

Particulars	Quarter Ended			year ended
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
Net Profit/(loss) for the period as per Indian GAAP	(71.01)	(71.06)	(298.61)	(373.57)
Adjustments due to adoption of Ind AS	-	-	-	-
Net Profit/(Loss) for the period as per Ind-AS	(71.01)	(71.06)	(298.61)	(373.57)
Other Comprehensive Income (net of Taxes)	-	(7.00)	--	(7.00)
Total Comprehensive Income as per Ind AS	(71.01)	(78.06)	(298.61)	(380.57)

- 4 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter ended June 30, 2017 was reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 01st July, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per AS 115, the revenue for the quarter ended June 30, 2018 are reported net of GST. Had the previously reported revenues been shown net of excise duty, comparative revenue of Un-audited financial results would have been as follows:-

Particulars	Quarter Ended		Growth
	30/06/2018	30/06/2017	
	(Un-Audited)	(Un-Audited)	
Net Sales/Income from Operations	3852.01	2470.38	55.93%

- 5 The Company is operating in One Segment viz "Auto Components"  
6 Previous period's/years figures have been regrouped & reclassified, wherever found necessary.

For G.S.Auto International Limited

  
Jasbir Singh Ryait

(Director)  
DIN No.:00104979

Place : Ludhiana  
Dated : 14.08.2018

**SUKHMINDER SINGH & CO.**

CHARTERED ACCOUNTANTS

170 -A, MODEL HOUSE,

LUDHIANA- 141002

Phones : Off.: 0161-4625843 Mobile : 98142-15843 E mail [sukhminder170@gmail.com](mailto:sukhminder170@gmail.com)

## LIMITED REVIEW REPORT

To,

The Board of Directors,  
G.S. Auto International Limited,  
G.S. Estate, G.T. Road,  
Ludhiana-141010

We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter ended 30<sup>th</sup> June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUKHMINDER SINGH &amp; CO.

Chartered Accountants

Firm Registration No. 016737N

  
(Sukhminder Singh)

Partner

(Membership No. 093100)

Place: Ludhiana

Date: 14.08.2018