

WHITE ORGANIC AGRO LIMITED

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | CIN: L01100MH1990PLC055860
Web: whiteorganicagro.com | Email: info@whiteorganicagro.com

15th December, 2020

BSE Limited

Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai- 400001

Ref: Scrip Code: 513713

Sub: Business Updates

In recent times, the demand for healthy food has increased drastically. With Covid-19 bringing in various changes in the behavior pattern of every individual, the way we consume food has also transformed considerably. Increasing awareness about the role of food in our daily life and its corresponding impact on our health has compelled people to re-think about the healthy habits and opting for organic food as compared to conventional food. With various options available for the people to pick from, organic food has often occupied a prime spot when it comes to consuming safe nutritious and healthy food.

In past few months there's been an explosion of Farm-to-Home brands over the past few years. Cutting out the middleman (eg department stores or online marketplaces) has empowered businesses to build strong customer relationships, rooted in competitive prices and the ability to adapt. It's this power that helps White Organics as success and Farm-to-Home businesses in the current situation.

Today awareness of food security and nutrition is at its peak. Responses need to be well coordinated across the country and beyond, to limit impacts, end the pandemic, and prevent its recurrence. The management is pleased to announce overall good performance of the company in past nine months and due to pandemic, more and more customers have opted for overall organic food consumption.

Key Developments in Past Nine Months FY 20-21:

- Company signed leased pacts for farming and cultivation of various vegetables and fruits in Village: Otur, District Junnar, Maharashtra and increased acreage for cultivation of for summer season.
- Company witnessed exponential growth in into indirect farming business in the northern states of India in business of basmati rice. The Company increased the capacity in New Delhi, from which it carries on the basmati rice business.
- The company signed exclusivity with many farmers adopting organic farming practices based in Otur, Nashik, Pune for proper and timely sourcing of the products and setting up the helping the distribution channel for the same.
- The company started its own logistic hub at Tilak Nagar, Mumbai for delivery of Organic vegetables and Fruits and all other products. Also, started delivery locations in Malad and Andheri, Mumbai in the recent past.



WHITE ORGANIC AGRO LIMITED

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | CIN: L01100MH1990PLC055860
Web: whiteorganicagro.com | Email: info@whiteorganicagro.com

- Launched the new e-commerce portal <u>www.whiteorganics.in</u> and standalone Mobile apps (android and ios).
- The company entered in agreement and started delivery through Zomato Markets and other digital marketing platforms recently.
- The company starts its own in-house facility at Survey No. 4456, Kolmatha, Otur, Taluka Junnar, Dist: Pune. The facility includes the following:
 - Procurement division: Helping us source from local farmers in and around Junnar, alephata and Otur, epicenter of vegetable and fruits farming in western Maharashtra
 - o Ripening Section
 - o Packaging Unit
 - Expansion provision for cold storage facility
- Launches of various types of Organic Cold Pressed Oils The healthier alternative
- In diversified opportunistic activity, Company has received two supply orders of Health care products Total value of which is 1114 Million INR, which would help the company gain a multifold rise in business, reflecting in Q3 FY21.
- Launches Immunity Booster "ARHAM" to help fight COVID-19 and other diseases.
- Sets up technology for Geographical Indication tagging on Veggies and Fruits in Maharashtra, India.

White Organics's focus is on supporting our customers, our employees and the local communities in which we operate. White Organics's is committed to delivering fresh organic Vegetables and Fruits, Groceries and Pulses and many other products taking utmost care of hygiene of the products, packaging and our employees.

We thank our valued Investors and Customers for continuous support to this evolving situation. We all share the common goal of keeping everyone healthy and safe.

Company website: - www.whiteorganicagro.com

Retail : - www.whiteorganics.co.in e-Commerce: - www.whiteorganics.in

Note: Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.