



REF : GAEL\STOCK35\2023\39

Date : 05th August, 2023

BY E-FILING

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 524226

Symbol: GAEL

Dear Sir / Madam,

Sub:- Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-appointment of Mr. Manish Gupta as Chairman & Managing Director and Mr. Sandeep Agrawal as Whole-time Director of the Company

1. Re-appointment of Mr. Manish Gupta as Chairman & Managing Director of the Company

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on today i.e. 05th August, 2023 has approved the appointment of Mr. Manish Gupta as Chairman and Managing Director of the Company w.e.f. 28th December, 2023 for the further period of five years, subject to approval of the Members. The re-appointment shall be on such terms and conditions as specified in the agreement to be executed between Mr. Manish Gupta and the Company.

2. Re-appointment of Mr. Sandeep Agrawal as Whole-time Director of the Company

On recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held on today i.e. 05th August, 2023 has approved the appointment of Mr. Sandeep Agrawal as Whole-time Director of the Company w.e.f. 01st August, 2024 for the further period of five years, subject to approval of the Members. The re-appointment shall be on such terms and conditions as specified in the agreement to be executed between Mr. Sandeep Agrawal and the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, are provided in Annexure 'A' and Annexure 'B' enclosed herewith.



This intimation is also being uploaded on the Company's website at www.ambujagroup.com.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED

KALPESH DAVE
COMPANY SECRETARY



Encl.: As above



ANNEXURE A

DETAILS OF MR. MANISH GUPTA

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Re-appointment of Mr. Manish Gupta as the Chairman and Managing Director of the Company
b)	Date of appointment	With effect from 28 th December, 2023 for a further period of five years subject to the approval of Members.
c)	Brief profile (in case of appointment)	Mr. Manish Gupta, aged 51 years, a young and dynamic entrepreneur, is a Commerce graduate with a vast managerial experience of over 32 years. He joined the Company as Director w.e.f. August 21, 1991. He is one of the promoters and main contributors to the growth and development of the Company. Mr. Manish Gupta who is well-versed in understanding Agro products markets as well as international market, is equally excellent in ensuring growth by improving productivity, cost control, large size operations & consistently improving quality. There has been considerable synergy in his leading in segments of business and his effective contribution has fostered the growth of the Company's business. His vision on development of Export - Import trade, increasing presence of the Company and its products worldwide and thorough competence in EXIM Policy, Forex and Monitoring Manufacturing operations are unmatched. Mr. Manish Gupta has developed a core team to head all the strategic business units and has hands on approach to manage the business. Mr. Manish Gupta is overseeing the day-to-day functioning of the Company at all



		levels. The community focused activities also led by Mr. Manish Gupta have been useful to a large number of beneficiaries.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Manish Gupta, Chairman and Managing Director is son of Mrs. Sulochana Gupta, Non-Executive Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018	Mr. Manish Gupta is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India ("SEBI") order or any other such authority.



ANNEXURE B

DETAILS OF MR. SANDEEP AGRAWAL

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, cessation, removal, death or otherwise	Re-appointment as the Mr. Sandeep Agrawal as the Whole-time Director of the Company
b)	Date of appointment	With effect from 01 st August, 2024 for a further period of five years subject to the approval of Members
c)	Brief profile (in case of appointment)	Mr. Sandeep Agrawal, aged 51 years, is a Commerce Graduate and MBA. He is associated as Director with Gujarat Ambuja Exports Limited (Company) since 1995. He possesses varied and rich experience of more than 31 years. He has been vested with the substantial powers of management of various units / divisions of the Company subject to the supervision, control and direction of the Board. Further, he has overview of entire operations of Maize and Agro segments of the Company, monitoring day to day operations and ensures compliances of environmental & local requirements of afore mentioned units / divisions. He is also initiating CSR activities in all plants, setting up bench marking parameters between plants and regular monitoring for improvement, overview of Group HR & IT activities. He plans and organizes the work effectively and in accurate manner, thorough and careful work performance along with monitoring and continually improving processes and work methods at various plants.
d)	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sandeep Agrawal is not related with other Directors on the Board of the Company



e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018	Mr. Sandeep Agrawal is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (“SEBI”) order or any other such authority.
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