

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2021

June 26, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO
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Sub : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

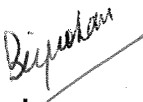
We wish to inform that the Company has purchased 15,00,000 equity shares of Rs.10/- each of its Subsidiary Company namely Rico Investments Limited (RIL) from its existing shareholder. After this purchase the total shareholding of the Company in RIL has increased from 97.73% to 98.99% in the total Paid-up Equity Share Capital of RIL.

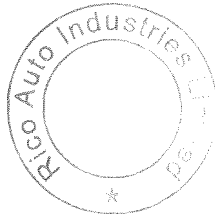
Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, please find enclosed requisite details pertaining to aforesaid transaction.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**


B.M. Jhamb
Company Secretary
FCS No. 2446

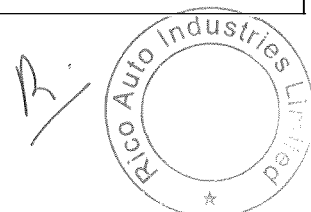


Encl : As above

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Purchase of shares from Existing Shareholders)

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Rico Investments Limited (RIL) is a Core Investment Company & Subsidiary of the Company incorporated on 07/01/2015, having a Turnover of Rs.4.69 Crores (As per latest Audited Financial Statements for the financial year 2020-21)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No. M/s. Sanjivani Non-Ferrous Trading Pvt. Ltd. (Seller) is not related party. Therefore, the acquisition of shares of RIL is not a related party transaction. N.A
3.	Industry to which the entity being acquired belongs;	Financing and Investing Activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Acquisition of equity shares is part of ongoing group consolidation exercise. After the acquisition of shares, the Company holds 98.99 percent stake in equity share capital of RIL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Completed on 25 th June, 2021
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration in cash
8.	Cost of acquisition or the price at which the shares are acquired;	Acquisition of 15,00,000 Equity Shares of face value Rs.10.00 each at a price of Rs.10.00 per share.



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Sl. No.	Particulars	Details												
9.	Percentage of shareholding/control acquired and/or number of shares acquired;	Post the acquisition of shares, the Company holds 98.99 percent stake in equity share capital of RIL.												
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>RIL is a Core Investment Company incorporated on 07/01/2015 under the Companies Act, 2013. It is engaged in Financing and Investing Activities.</p> <p>Based on its audited financial for last three-year financial positions are as follows: (Rs. in Crores)</p> <table border="1"> <thead> <tr> <th>Particular</th> <th>F.Y 2018-19</th> <th>F.Y 2019-20</th> <th>F.Y 2020-21</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>5.87</td> <td>5.94</td> <td>4.69</td> </tr> <tr> <td>PAT</td> <td>4.04</td> <td>4.23</td> <td>2.90</td> </tr> </tbody> </table>	Particular	F.Y 2018-19	F.Y 2019-20	F.Y 2020-21	Turnover	5.87	5.94	4.69	PAT	4.04	4.23	2.90
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