



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office : No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office : Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

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Lr. No. Secy/Reg. 30

Date: 26.03.2022

To The National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai -400 051. Scrip Code: NLC India	To BSE Ltd. Phiroze Jeeleebhoy Towers, Dalal Street. Mumbai-400 001. Scrip Code : 513683,
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Dear Sir(s)

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (LODR)- Compliance- reg.

As required under Regulation 30 of LODR, we wish to inform that the Central Electricity Regulatory Commission (CERC) has issued its order dated 24.03.2022 on the Company Petition (Petition No.452/ MP/2019) seeking approval for revision of Lignite Transfer Price of NLCIL Mines for the period 01.04.2014 to 31.03.2019 on account of truing up on additional capitalization for 2014-19, O&M expenses, Overburden Removal and consequent depreciation and Return on Equity as per Ministry of Coal guidelines dated 02.01.2015 on fixation of Transfer Price of Lignite.

The above order dated 24.03.2022 has been uploaded by CERC in its website (www.cercind.gov.in) and the impact of the same on the financials of the company is under assessment.

On initial perusal of the above order, it has been observed that there are certain errors apparent on the face of it, in terms of computation as well as principles which are not consistent with the Lignite Transfer Price Guideline issued by Ministry of Coal and resultantly might have an adverse effect on the financials of the Company. The Company would be taking necessary course of action including filing of review petitions before the Commission/ filing of appeals before the Appellate Authority in order to safeguard its interest.

This is for your information and record.

Thanking you,

Yours faithfully,
for NLC India Limited

Company Secretary