

J. Kumar Infraprojects Ltd.

We dream ... So we achieve...

Regd. Off.: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053. INDIA
Ph.: +91-22-6774 3555. Fax+91-22-2673 0814. E-mail : info@jkumar.com Website : www.jkumar.com
CIN No. : L74210MH1999PLC122886



J. Kumar

ISO 9001:2015
ISO 14001:2015
OHSAS 18001:2007

26th June, 2020

The General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai - 400 001
Fax: 2272 2037 / 39 /41/61

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

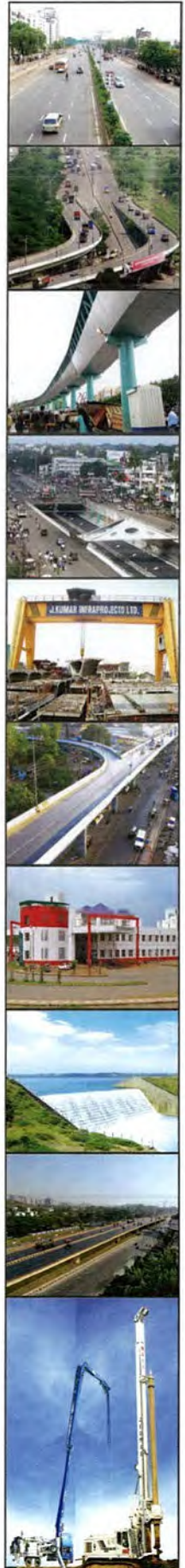
Scrip Code: 532940

Scrip Code: JKIL

Sub: Outcome of the Meeting of the Board of Directors of the Company held on Friday 26th June, 2020.

With reference to intimation submitted to Exchange for schedule of Board Meeting and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, this is to inform that the Board of Directors in their meeting held through Video conferencing in accordance with (Companies (Meetings of Board and Its Powers) Amendment Rules, 2020) issued by the Ministry of Corporate Affairs dated 19th March, 2020 on Friday, 26th June 2020, which commenced at 12:45 p.m. and concluded at 02:10 p.m., inter alia considered and approved the following:

- The Audited Financial Statements as per Indian Accounting Standards (IND AS) for the Quarter and Financial Year ended 31st March, 2020 and Audited Financial Results for the Quarter and Financial Year ended 31st March 2020, which has been duly reviewed and recommended by the Audit committee.
- A copy of the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2020 along with the Statement of assets and Liabilities and report issued by Statutory Auditors of the Company Todi Tulsyan & Co. Chartered Accountants in accordance with Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Declaration on unmodified opinion on the Standalone Audited Financial Statements for the year ended 31st March, 2020.



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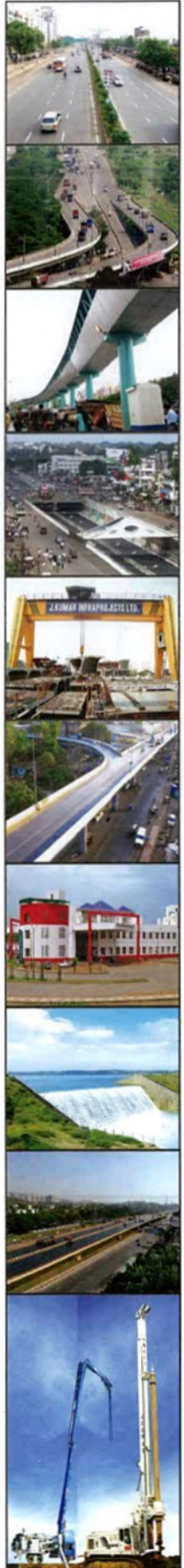
- d) Directors have recommended dividend of Rs 1.25/- per equity share (i.e. 25% on the face value of Rs. 5/- per Equity Share) for the Financial year 2019-20, which is subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.
- e) Appointment of Marathon Capital Advisory Private Limited as Investor Relation Advisor.

You are requested to kindly take a note of the above.

Thanking you,
Yours faithfully

For J. Kumar Infraprojects Ltd

Poornima
Poornima Reddy
Company Secretary



STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH ,2020						
Rs. in Lakh (except per share data)						
Sl. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	Year Ended
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from operations	87,778.08	79,303.26	96,799.04	2,97,053.67	2,78,709.09
	b) Other Income	804.19	888.17	962.27	2,829.91	2,811.91
		88,582.27	80,191.43	97,761.32	2,99,883.58	2,81,521.00
2	Expenses					
	a) Cost of materials consumed	57,016.22	46,868.74	59,322.23	1,81,694.91	1,75,127.56
	b) Change in inventories of work-in-progress	-	1,670.99	3,854.84	-	(3,094.52)
	c) Employee benefits expense	8,227.67	8,409.66	6,345.45	29,870.48	24,770.55
	d) Finance costs	2,467.74	2,178.20	3,076.87	9,768.97	9,390.41
	e) Depreciation and amortisation expenses	3,498.92	3,111.88	2,540.68	12,625.38	10,221.97
	f) Other expenses	13,340.33	10,555.65	13,871.25	42,597.08	38,275.64
	Total expenses	84,550.89	72,795.12	89,011.32	2,76,556.83	2,54,691.61
3	Profit from operation before exceptional items and tax	4,031.38	7,396.31	8,749.99	23,326.75	26,829.38
4	Exceptional items					
5	Profit before tax	4,031.38	7,396.31	8,749.99	23,326.75	26,829.38
6	Tax expense					
	a) Current tax (includes earlier year taxation)	826.21	1,917.35	2,614.05	5,959.36	8,345.98
	b) Deferred tax	99.47	(90.58)	404.32	(990.17)	776.71
	Total tax expense	925.68	1,826.77	3,018.37	4,969.19	9,122.69
7	Net profit after tax	3,105.70	5,569.54	5,731.62	18,357.56	17,706.69
	Attributable to:					
	Shareholders of the Company					
	Non-Controlling Interest	-	-	-	-	-
8	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	201.22	(3.59)	(158.43)	190.42	(14.39)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(70.41)	1.26	55.36	(66.64)	4.96
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
		130.80	(2.33)	(103.07)	123.79	(9.43)
9	Total comprehensive income	3,236.50	5,567.20	5,628.55	18,481.34	17,697.25
	Attributable to:					
	Shareholders of the Company	-	-	-	-	-
	Non-Controlling Interest	-	-	-	-	-
10	Paid up equity share capital (Face Value Rs. 5/- per share)	3,783.28	3,783.28	3,783.28	3,783.28	3,783.28
11	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-
12	Earnings per share (of Rs. 5/-each)					
	Basic	4.10	7.36	7.57	24.26	23.40
	Diluted	4.10	7.36	7.57	24.26	23.40

NOTES:-

- The financial results for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on Friday 26th June, 2020 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the company have carried out audit of the results for the quarter and year ended 31st March, 2020.
- The above is an extract of the detailed format of Quarter and year ended Financial Results filed with the Stock Exchanges. The full format of the Quarter and year ended Financial Results are available on the Stock exchange website viz. www.bseindia.com and www.nseindia.com. The same is also available on the Company website viz www.jkumar.com.
- The "management approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since the company is primarily engaged only in the business of "Construction and Engineering Activities" which the Management and CODM recognise as the sole business segment, hence there are no other reportable segments.
- Effective from 1st April, 2019, the Company has adopted Ind AS 116- Lease using the modified retrospective approach, the adoption of the standard did not have any material impact on these financial results.
- The Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Estimation of uncertainties relating to the global health pandemic - COVID-19: The company has considered internal and certain external sources of information including economic forecasts and industry reports up to the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the company expects to recover the carrying amount of trade receivables, investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements, the company will continue to monitor developments to identify significant uncertainties in future period.
- The Board of Directors of the Company has recommended a dividend @ 25% (Rs. 1.25 per equity share) on the face value of Rs. 5/- each (paid up)
- The figures for the previous period have been regrouped and /or rearranged wherever considered necessary.

Date : June 26, 2020
 Place : Mumbai



By Order of the Board
 For J. Kumar Infraprojects Limited

Kamal J. Gupta
 Managing Director
 DIN No.: 00628053

J. KUMAR INFRAPROJECTS LIMITED

CIN No.: L74210MH1999PLC122886

Reg. Office: 16-A, Andheri Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053

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STANDALONE AUDITED BALANCE SHEET

(Amount in INR Lakhs)

Particulars	As at March 31, 2020	As at March 31, 2019
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	85,450.20	77,881.69
(b) Capital Work-in-Progress	9,867.61	7,979.42
(c) Financial Assets		
(i) Investments	123.73	3,158.02
(ii) Other Financial Assets	30,025.49	30,535.15
(d) Other Non-Current Assets	4,841.27	3,036.84
	1,30,308.31	1,22,591.11
Current assets		
(a) Inventories	31,257.06	91,867.63
(b) Financial Assets		
(i) Trade Receivables	64,476.27	49,860.42
(ii) Cash and Cash Equivalents	5,911.73	7,041.00
(iii) Bank Balances Other than (ii) above	43,590.29	40,087.52
(iv) Loans	1,051.90	1,058.76
(v) Other Financial Assets	6,602.55	10,636.05
(c) Other Current Assets	84,753.89	26,593.73
	2,37,643.69	2,27,145.12
TOTAL	3,67,952.00	3,49,736.23
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	3,783.28	3,783.28
(b) Other Equity	1,79,313.01	1,62,966.67
	1,83,096.28	1,66,749.95
Liabilities		
Non Current Liabilities		
(a) Financial Liabilities		
Borrowings	9,775.08	14,067.41
Lease liabilities	1,921.28	-
(b) Provisions	91.28	40.50
(c) Deferred Tax liabilities (Net)	2,735.03	3,658.57
	14,522.67	17,766.48
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	47,871.55	46,249.99
(ii) Trade Payables		
Micro, Small and Medium Enterprises	-	-
Others	46,043.48	30,287.53
(iii) Lease liabilities	1,458.22	-
(iv) Other Financial Liabilities	36,547.17	33,882.94
(b) Other Current Liabilities	38,412.63	53,222.28
(c) Current Tax Liabilities (Net)	-	1,577.05
	1,70,333.05	1,65,219.80
TOTAL	3,67,952.00	3,49,736.23

By Order of the Board

Date : June 26, 2020
Place : Mumbai


Kamal J. Gupta
Managing Director
DIN No.: 00628053

J. KUMAR INFRAPROJECTS LIMITED

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2020

(Amount in INR Lakhs)

Particulars	Year Ended 31 March 2020	Year Ended 31 March 2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before income tax from:	23,326.75	26,829.39
Profit before income tax including discontinued operations		-
Adjustments for:		
Depreciation and amortisation expense	12,625.38	10,221.97
Loss on sale of investments	39.46	-
Interest income and Rent received	(2,313.14)	(2,535.71)
Finance costs	9,768.97	9,390.41
Dividend income	-	(0.87)
Net Gain / Loss on financial instruments fair valued through profit and loss account	(5.84)	(0.12)
Gain on sale / fair value adjustments of investments through profit and loss (Net)	(55.62)	(111.80)
Other Accrual	34.01	
(Gain)/ Loss on sale of property, plant and equipment (net)	11.62	(40.17)
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	(14,615.85)	3,016.89
(Increase)/Decrease in inventories	60,610.57	(10,440.14)
(Increase)/Decrease in Other Bank Balance	(3,502.78)	1,220.16
Increase/(decrease) in trade payables	15,755.95	(2,628.67)
(Increase)/ Decrease in loans	6.86	540.39
Increase/ (Decrease) in other current financial assets	4,039.34	(979.80)
(Increase)/ Decrease in other current assets	(58,160.16)	43.75
Increase/ (Decrease) in other non current financial assets	509.66	(6,229.14)
Increase/ (Decrease) in other non current assets	-	4.59
Increase/ (Decrease) in other financial liabilities	1,718.73	7,813.30
Increase/ (Decrease) in other liabilities	(14,809.66)	(20,497.28)
Increase/ (Decrease) in provisions	241.20	26.11
Cash generated from operations	35,225.47	15,643.26
Less : Income tax paid (net of refund)	(9,340.84)	(7,384.35)
Net cash inflow from operating activities	25,884.63	8,258.91
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(15,768.58)	(10,955.85)
Proceed from Sale of property, plant and equipment	33.08	-
Payments for Capital work in progress	(1,888.19)	(984.61)
Payments for purchase of investments	(3,085.92)	(2,397.57)
Proceeds from sale of Investment	6,136.36	855.06
Proceeds from sale of property, plant and equipment	-	174.85
Dividend received		0.87
Interest and rent received	2,313.14	2,535.71
Net cash outflow from investing activities	(12,260.10)	(10,821.54)



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CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings	5,958.50	7,989.75
Repayments of non-current borrowings	(9,305.33)	(6,661.33)
Net change in current borrowings	1,621.56	9,741.45
Interest and finance charges paid	(9,445.15)	(9,390.41)
Dividends paid including dividend distribution tax	(2,052.50)	(1,824.42)
Payment Towards Lease Obligation	(1,530.88)	
Net cash inflow (outflow) from financing activities	(14,753.80)	(144.96)
Net increase (decrease) in cash and cash equivalents	(1,129.27)	(2,707.60)
Cash and Cash Equivalents at the beginning of the financial year	7,041.00	9,748.60
Effects of exchange rate changes on Cash and Cash Equivalents	-	
Cash and Cash Equivalents at end of the year	5,911.73	7,041.00
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	5,392.32	6,967.16
Cash on hand	519.40	73.84
Balances per statement of cash flows	5,911.73	7,041.00

By Order of the Board
For J. Kumar Infraprojects Limited
Kamal J. Gupta
Managing Director
DIN No.: 00628053

Date : June 26, 2020

Place : Mumbai





Todi Tulsyan & Co.

Chartered Accountants

201/202, B-Wing Extn., 2nd Floor, Rolex Shopping Centre, Station Road, Goregaon (W), Mumbai - 400 104.
Off.: 8879312141 Telefax : 022 - 6755 6030 Mob.: 93233 44556 / 9082847290 Email : ttcomumbai@gmail.com
GSTIN : 27AACFT0522C1ZS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
J. KUMAR INFRAPROJECTS LIMITED

Opinion

We have audited the Financial Results for the quarter and year ended March 31, 2020 ("Financial Results") included in the accompanying "Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2020" of J. KUMAR INFRAPROJECTS LIMITED ("the Company"), ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the quarter and year ended March 31, 2020:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for Audit of the Financial Results for the quarter and year ended March 31, 2020 section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2020 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Emphasis of Matter

We draw attention to Note 6 of the Statement, which describes that the potential impact of COVID-19 pandemic on the financial results of the Company are dependent on future developments, which remain uncertain.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Statement, which includes the Financial Results is the responsibility of the Company's Board of Directors, and has been approved by them. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2020 and interim financial information for the quarter ended March 31, 2020. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2020 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Financial Results for the quarter and year ended March 31, 2020

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended March 31, 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year. Our opinion on the Statement is not modified in respect of this matter.

For Todi Tulsyan & Co
Chartered Accountants
FRN : 002180C

Dilip Kumar



CA Dilip Kumar
Partner
Membership No.: 054575

Place : Mumbai
Date : 26.06.2020

UDIN :