

GAUTAM GEMS LIMITED

(CIN: L36911GJ2014PLC078802)

REGISTERED OFFICE: 3RD FLOOR, OFFICE-301, SUMUKH SUPER COMPUND, VASTA DEVADI ROAD,

SURAT- 395004, GUJARAT.

EMAIL: COMPLIANCEGGL@GMAIL.COM PH: 02612538046

WEBSITE: WWW.GAUTAMGEMS.COM

Date: January 25, 2024

To

The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting

BSE Code.: (Scrip Code: 540936)

Ref: Submission of Un-Audited Financial Results for the Quarter ended on 31st December, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday 25, January 2024. In that Meeting the Board has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Quarter ended on 31st December 2023.
2. Limited Review Report on Un-audited Financial Results for the Quarter ended on 31st December, 2023.

The meeting commenced at 03.30 p.m. and concluded at 05.00 p.m.

Please take the same on your records.

Thanking you,

For, Gautam Gems Limited

Gautam
Pravinchandra
Sheth

Digitally signed by Gautam
Pravinchandra Sheth
Date: 2024.01.25 16:12:28
+05'30'

Gautam Pravinchandra Sheth
Managing Director
DIN: 06748854

BHAGAT & CO.
CHARTERED ACCOUNTANTS

To

The Board of Directors
GAUTAM GEMS LIMITED
3rd Floor, Office-301, Sumukh Super Compound
Vasta Devadi Road, Surat-395004

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 31.12.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **GAUTAM GEMSLIMITED** ("the Company") for the quarter ended on December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

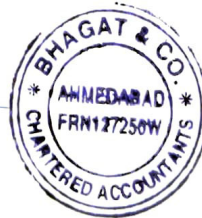
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W



Shankar Prasad Bhagat
Partner
Membership No.: 052725
UDIN: 24052725BKCORJ9004
Place: Ahmedabad
Date: 25-01-2024



GAUTAM GEMS LIMITED

3rd Floor, office 301, Sumukh Super Compound, Vasta Devadi Road, Surat

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER 2023

in Lakhs

Sr. No	Particulars	Quarter Ended	Nine month ended		Half Year Ended		Year Ended
		31.12.2023	31.12.2023	31.12.2022	30.09.2023	30.09.2022	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	2231.21	7323.14	6180.42	5091.93	4360.18	9148.75
II	Other Income	2.62	8.88	0.65	6.26	0.51	15.49
III	Total Income (I + II)	2233.83	7332.02	6181.07	5098.19	4360.69	9164.24
IV	Expenses:						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	4068.97	9,984.91	6,637.43	5915.94	4313.44	9,452.81
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-1898.50	(2,855.17)	(690.85)	-956.67	-103.53	-515.59
	Employee Benefit Expense	15.90	56.10	58.40	40.20	37.13	89.57
	Financial Costs	14.12	28.91	24.11	14.79	16.61	32.41
	Depreciation and Amortization Expense	3.27	7.47	7.17	4.20	4.78	9.96
	Other Expenses	4.67	30.30	58.70	25.63	25.63	46.52
	Total Expense	2208.43	7252.52	6094.96	5044.09	4294.06	9115.68
V	Profit before exceptional items and tax (III - IV)	25.40	79.50	86.11	54.10	66.63	48.56
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V - VI)	25.40	79.50	86.11	54.10	66.63	48.56
VIII	Tax expense:						
	(1) Current tax	5.25	18.00	20.00	12.75	16.75	10.50
	(2) Deferred tax	-	-	-	-	-	2.65
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	20.15	61.50	66.11	41.35	49.88	35.41
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	20.15	61.50	66.11	41.35	49.88	35.41
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	20.15	61.50	66.11	41.35	49.88	35.41
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	4,780.24	4,780.24	1,006.71	1,907.73	1,006.71	1,907.73
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.04	0.13	0.66	0.22	0.50	0.19
	(2) Diluted earnings (loss) per share from continuing operations	0.04	0.13	0.66	0.22	0.50	0.19
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.04	0.13	0.66	0.22	0.50	0.19
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.04	0.13	0.66	0.22	0.50	0.19

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 25-01-2024
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For Gautam Gems Limited

Gautam P. Sheth

Gautam P. Sheth
(Managing Director)
(DIN: 06748854)

Date: 25-01-2024
Place: Surat