

Date: 14thMay, 2024

To,  
BSE Ltd.  
Regd. Office: Floor - 25,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001.  
Scrip Code: 509051 Scrip ID: INDINFO

**Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the fourth quarter ended March 31, 2024, as mentioned in the object of issue of the Letter of Offer dated January 15, 2024. Please find enclosed herewith a statement in this regard.

Thanking You,

Yours Faithfully,

For Indian Infotech & Software Limited

**Mr. Manish Badola**  
Managing Director  
(DIN- 05016172)



**AnnexA**

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity		Indian Infotech & Software Limited				
Mode of Fund Raising		Rights Issues				
Date of Raising Funds		Thursday, February 22, 2024				
Amount Raised		Rs.4183.25 Lakhs				
Report filed for Quarter ended		31st March, 2024				
Monitoring Agency		not applicable				
Monitoring Agency Name, if applicable		N.A				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		N.A				
If Yes, Date of shareholder Approval		N.A				
Explanation for the Deviation / Variation		N.A				
Comments of the Audit Committee after review		N.A				
Comments of the auditors, if any		N.A				
Objects for which funds have been raised and where there has been a deviation, in the following table		N.A				
Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To meet the Working Capital Requirements of the company. General Corporate Purposes	-	Rs.4183.25	-	Rs.4183.00	NIL	
Total	-	Rs.4183.25	-	Rs.4183.00	NIL	

Note: - Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document

**Mr. Manish Badola**  
Managing Director  
(DIN- 05016172)