



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off : 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai - 400 058. Tel. : +9122 67424815

Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

13th February, 2024

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai - 400001

Ref : Scrip ID - MAHACORP Scrip Code 505523

Sub : Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company at their Meeting held on 13th February, 2024, inter alia, has approved and taken on record the following -

1. Adoption of Standalone Unaudited Financial Results for the third quarter and nine months ended 31st December 2023;
2. Limited Review Report for the Quarter ended 31st December, 2023.

The Meeting of Board of Directors commenced at 5:00 p.m. & concluded at 5:30 p.m.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

FOR MAHARASHTRA CORPORATION LIMITED

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TILOKCHAND
MANAKLAL MANAKLAL KOTHARI
KOTHARI Date: 2024.02.13
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Tilokchand Kothari
Director
DIN: 00413627



Independent Auditor's Limited Review Report on the Nine months and Quarter ended 31st December, 2023 Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. LTS

**Review Report To,
The Board of Directors,
M/s. Maharashtra Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Maharashtra Corporation Limited** (the "Company"), for the nine months and quarter ended **31st December, 2023** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhat and Associates,
Chartered Accountants**

FRN: 131411W

ROHIT
KUMAR
TAWARI

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ROHIT KUMAR TAWARI
Date: 2024.02.13
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Rohit Kumar Tawari

Partner

(Membership No.197557)

UDIN: 24197557BKAEPY6444



Place : MUMBAI

Dated : February 13, 2024



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MAHARASHTRA CORPORATION LIMITED

CIN: L71100MH1982PLC028750

Reg. Office : 907-908 , Dev Plaza, S.V.Road, Andheri (W) , Mumbai - 400 058.

Tel no. 022-67424815, Website: www.mahacorp.in, Email: mcl@visagar.com

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	55.00	-	50.00	55.00	50.00	112.34
b)	Other Income	-	-	-	-	-	0.77
	Total Income (a+b)	55.00	-	50.00	55.00	50.00	113.11
2	Expenses						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
d)	Employees benefits expenses	0.67	1.45	0.45	2.45	3.35	6.75
e)	Finance Costs	-	-	-	-	-	-
f)	Depreciation and amortisation expenses	3.05	3.16	0.07	9.22	0.16	3.21
g)	Other Expenses	1.98	3.47	4.06	23.80	18.53	31.11
	Total Expenditure (a+b+c+d+e+f+g)	5.70	8.08	4.58	35.47	22.04	41.07
3	Profit / (Loss) before exceptional items and tax (1-2)	49.30	(8.08)	45.42	19.53	27.96	72.04
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	49.30	(8.08)	45.42	19.53	27.96	72.04
6	Tax expenses-Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Total tax	-	-	-	-	-	-
7	Net profit/ (Loss) for the period (5-6)	49.30	(8.08)	45.42	19.53	27.96	72.04
8	Other Comprehensive Income	-	-	-	-	-	-
9	Total Other Comprehensive Income	-	-	-	-	-	-
10	Face value	1.00	1.00	1.00	1.00	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	2,927.19	2,927.19	2,593.89	2,927.19	2,593.89	2,927.19
12	Earnings Per Share (for continuing operations)						
a)	Basic (Not Annualised)	0.04	(0.00)	0.02	0.01	0.01	0.02
b)	Diluted	0.04	(0.00)	0.02	0.01	0.01	0.02

Note:-

- The above Un-audited results were reviewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 13th January, 2024
- The Company operates in single segment. Hence no segment wise figures are published.
- The Statutory Auditors of the Company have carried out limited review of Unaudited Financial Results for the 3 quarter & Nine months ended 31st December 2023 as required by SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 & related report is being submitted to the concerned Stock Exchange.
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com
- Figures pertaining to previous periods/year have been regrouped/reclassified wherever found necessary to conform to current period's/ year's presentation.

Place : Mumbai
Date : 13.02.2024



For Maharashtra Corporation Limited

Tilokchand Kothari
Director
DIN: 00413627